

# CITY OF ADRIAN

BOARD OF ALDERMEN  
JEFF VICK  
MATT SEARS  
JEREMY BRIDGES  
DAVID HUMMEL

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ADRIAN, MO 64720-0246  
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MAYOR  
MATT CUNNINGHAM

Notice is hereby given that the City of Adrian, Missouri, will conduct its regular monthly meeting at 7:00 p. m. on Wednesday October 12, 2022, at City Hall, 16 East 5<sup>th</sup> Street, Adrian, Missouri.

Tentative agenda of this meeting is as follows:

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. APPROVAL OF AGENDA
5. PERSONAL APPEARANCES

6. DEPARTMENT REPORTS (May be submitted in writing)

- |                         |                      |
|-------------------------|----------------------|
| A. EMERGENCY MANAGEMENT | F. WATER PLANT       |
| B. FIRE                 | G. PARK COMMITTEE    |
| C. POLICE               | H. CITY ATTORNEY     |
| D. CITY ADMINISTRATOR   | I. FINANCE COMMITTEE |
| E. PUBLIC WORKS         |                      |

7. CONSENT AGENDA

*The items on the CONSENT AGENDA are approved by a single action of the Board of Aldermen. If any Alderman would like to have an item removed from the CONSENT AGENDA and considered separately, they may so request.*

- A. APPROVAL OF REGULAR COUNCIL MEETING MINUTES FOR SEPTEMBER
- B. APPROVAL OF BILLS PAID IN SEPTEMBER
- C. APPROVAL OF BILLS TO BE PAID IN OCTOBER

8. NEW BUSINESS

- A. APPROVAL OF RETAINER AGREEMENT WITH NAPOLI SHKOLNIK, PLLC (PFOA)
- B. RFP FOR TRASH SERVICE
- C. PLANNING AND ZONING COMMISSION
- D. CODES ENFORCEMENT
- E. INVESTMENTS
- F. OATES BUS / CITY TAXI
- G. ATV/RECREATIONAL VEHICLE ORDINANCE DISCUSSION

9. PUBLIC COMMENTS

10. MAYOR/ALDERMAN COMMUNICATION

11. EXECUTIVE SESSION (CLOSED MEETING)

The Board of Aldermen may vote to go into a closed meeting for the purposes of discussing the following:

- A. LITIGATION MATTERS AS AUTHORIZED BY 610.021 (1) RSMo
- B. REAL ESTATE ACQUISITION MATTERS AS AUTHORIZED BY 610.021 (2) RSMo
- C. PERSONNEL MATTERS AS AUTHORIZED BY 610.021 (3) RSMo
- D. OTHER MATTERS AS AUTHORIZED BY 610.021 (4-21) RSMo

11. ADJOURNMENT

Evon Hall  
Acting City Clerk



Ryan Wescoat &lt;rwescoat@cityofadrianmo.org&gt;

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**Baptist Home Update**

2 messages

**Ron Pence** <rpence@thebaptisthome.org>

Wed, Oct 12, 2022 at 1:30 PM

To: "rwescoat@cityofadrianmo.org" &lt;rwescoat@cityofadrianmo.org&gt;

Hey Ryan – just wanted to give you and the board a progress update on our home for the City Council meeting.

Conley Sprinkler was here this morning to finish mapping out a plan to install the sprinkler system in our Independent Living Building at 409 W. 1<sup>st</sup> Street. This will enable us to license that building for Assisted Living, which we believe is a larger need in this area. We aren't sure when that process will begin but should be soon.

We currently have 2 gentlemen living in Independent Living with a lady scheduled to move in next month.

In the nursing home, Painting of the interior is continuing – once that is done, flooring will be installed. We have Chris Sam's crew in doing some construction – they are building some walls and removing a wall, installing some new doors, rebuilding a nurse's station and installing cabinets in the med room and clean utility room.

We have located a generator; it has not been delivered yet and installation will take some time.

We are looking for a new maintenance director – our current one has been promoted within the company to be the Regional Maintenance Director. We are advertising on Indeed.com, or if you know of someone, they can stop by the nursing home.

Thanks

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**Ryan Wescoat** <rwescoat@cityofadrianmo.org>

Wed, Oct 12, 2022 at 2:12 PM

To: Ron Pence &lt;rpence@thebaptisthome.org&gt;

Thank you for keeping us posted.

Regards,

Ryan Wescoat  
City Administrator  
Adrian, Missouri  
816-297-2659

[Quoted text hidden]

G.B

Fire Department Report  
September, 2022

Calls for service:

(12) medical assist

Grill fire  
Mutual aid Butler fire  
Smoke investigation / fire in a dumpster

Discussion:

We held our 9/11 ceremony at Optimist Building

In October:

We participated in the school homecoming parade and activities  
We will be conducting fire prevention at the school on October 14<sup>th</sup>  
We are participating in the Fall Festival  
We will assist with road closure and Sight & Safety night 10/31

6.C.

## Sept. 2022 Police Report

96 Calls for Service

9 Incident Reports

14 Citations issued

2 Arrests

The house at 5<sup>th</sup> and Mulberry owned by Rick Mitchell has been purchased by Chris Sams

The City needs to consider adopting an ordinance on tents in town. I can see a problem coming as I have seen a couple of tents springing up around town. If we do not get on top of it we could see this continue to grow.

Officer Cole and Officer Allison have completed the required P.O.S.T HRS at MCC last month. Sgt. Bearce and I will be going in December.

The apartments continue to be a problem for the City and the department. Most of the people there have come from the Motel and the house at 5<sup>th</sup> and Mulberry. We will continue to get traffic stops and monitor. We have had several domestics and arrests from there. Hopefully Rick will be selling those soon.

6-D.

City Administrator Report 10.12.22

Budget to Actual Financial Report Attached

Audit- 2020 should be completed by end of the month with 2021 following shortly after.

New City Website has been well received

Text My Gov add-on to website will be complete by month end.

Arranged with MOHP for closing Main Street for Site and Safety Night on the 31<sup>st</sup>.

Attended Chamber of Commerce meeting – those in attendance were pleased that a city representative was there

Butler Rotary – invited to be guest speaker to share Adrian events and changes

Attended MML Annual conference – was awarded a scholarship that paid for lodging and event registration.

Attended SEMA's 2022 Tools for Floodplain Management training session.

Toured the renovations at Adrian Manor.

Waiting to hear for grant application awards.

October 15 – two grant opportunities open - \$20,000 Public Safety and \$20,000 Fire Protection. These are ARPA matching grants.

Statement of Revenue and Expenditures

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
	Period	Actual	Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
	Jul 2022	Sep 2022	Actual	Actual	Jul 2022	Jun 2023	Variance	Percent of Budget	
<b>Revenue &amp; Expenditures</b>									
<b>Revenues</b>									
<b>Revenue</b>									
<b>Fees &amp; Permits</b>									
42800	Animal Licenses	10.00	10.00	10.00	10.00	0.00	0.00	100.0%	
41100	Building Permits	65.20	65.20	500.00	500.00	434.80	434.80	13.0%	
40310	Franchise Fees Gas	0.00	0.00	4,500.00	4,500.00	4,500.00	4,500.00	0.0%	
40320	Franchise Fees MO Public Util	31,429.51	31,429.51	85,000.00	85,000.00	53,570.49	53,570.49	37.0%	
40330	Franchise Fees Telecommunicat	7,916.59	7,916.59	32,000.00	32,000.00	24,083.41	24,083.41	24.7%	
41110	Occupational Licenses	1,200.00	1,200.00	500.00	500.00	(700.00)	(700.00)	240.0%	
41200	Taxi Fees	0.00	0.00	100.00	100.00	100.00	100.00	0.0%	
	<b>Total Fees &amp; Permits</b>	<b>\$40,621.30</b>	<b>\$40,621.30</b>	<b>\$122,610.00</b>	<b>\$122,610.00</b>	<b>\$81,988.70</b>	<b>\$81,988.70</b>		
<b>Other Revenue</b>									
40400	Donations	0.00	0.00	500.00	500.00	500.00	500.00	0.0%	
49999	Other Income	0.00	0.00	12,940.00	12,940.00	12,940.00	12,940.00	0.0%	
42020	Police Fines NonTraffic	1,815.00	1,815.00	3,000.00	3,000.00	1,185.00	1,185.00	60.5%	
40700	Sales & Reimbursements	802.05	802.05	1,000.00	1,000.00	197.95	197.95	80.2%	
49100	Transfers From Checking	8,709.86	8,709.86	0.00	0.00	(8,709.86)	(8,709.86)	0.0%	
	<b>Total Other Revenue</b>	<b>\$11,326.91</b>	<b>\$11,326.91</b>	<b>\$17,440.00</b>	<b>\$17,440.00</b>	<b>\$6,113.09</b>	<b>\$6,113.09</b>		
<b>Service Revenue</b>									
40600	Sales Tax Collected	63.96	63.96	500.00	500.00	436.04	436.04	12.8%	
46000	Solid Waste Receipts	26,940.00	26,940.00	120,500.00	120,500.00	93,560.00	93,560.00	22.4%	
	<b>Total Service Revenue</b>	<b>\$27,003.96</b>	<b>\$27,003.96</b>	<b>\$121,000.00</b>	<b>\$121,000.00</b>	<b>\$93,996.04</b>	<b>\$93,996.04</b>		
<b>Tax Receipts</b>									
40210	City Real Estate Tax	3,322.69	3,322.69	120,000.00	120,000.00	116,677.31	116,677.31	2.8%	
40230	City Sur Tax	0.00	0.00	9,700.00	9,700.00	9,700.00	9,700.00	0.0%	
40120	Missouri Capital Imp Sales Tax	29,696.88	29,696.88	100,000.00	100,000.00	70,303.12	70,303.12	29.7%	
40140	Missouri Fire Sales Tax	13,457.53	13,457.53	50,000.00	50,000.00	36,542.47	36,542.47	26.9%	
40170	Missouri Gasoline Tax	13,702.77	13,702.77	55,000.00	55,000.00	41,297.23	41,297.23	24.9%	
40110	Missouri General Sales Tax	47,101.26	47,101.26	165,000.00	165,000.00	117,898.74	117,898.74	28.5%	
40160	Missouri Park Sales Tax	2,709.13	2,709.13	30,000.00	30,000.00	27,290.87	27,290.87	9.0%	
40130	Missouri Police Sales Tax	29,696.92	29,696.92	100,000.00	100,000.00	70,303.08	70,303.08	29.7%	
40150	Missouri Transportation S Tax	26,915.04	26,915.04	100,000.00	100,000.00	73,084.96	73,084.96	26.9%	

Statement of Revenue and Expenditures

Acct	Current	Period	Year-To-Date	Annual Budget		Annual Budget	Jul 2022	Jun 2023	Percent of Budget
				Jul 2022	Jul 2022				
				Sep 2022	Jun 2023				
		Actual	Actual		Variance				
<b>Revenue &amp; Expenditures</b>									
<b>Revenues</b>									
		<b>Revenue</b>							
		<b>Tax Receipts</b>							
	40180	Missouri Vehicle Tax	6,966.08	6,966.08	20,000.00	13,033.92			34.8%
		<b>Total Tax Receipts</b>	<b>\$173,568.30</b>	<b>\$173,568.30</b>	<b>\$749,700.00</b>	<b>\$576,131.70</b>			
		Revenue	\$252,520.47	\$252,520.47	\$1,010,750.00	\$758,229.53			
		Gross Profit	\$252,520.47	\$252,520.47	\$1,010,750.00	\$0.00			
		Revenue Less Expenditures	\$252,520.47	\$252,520.47	\$1,010,750.00	\$0.00			
		Net Change in Fund Balance	\$252,520.47	\$252,520.47	\$1,010,750.00	\$0.00			
		Revenues Totals	\$1,010,081.8	\$1,010,081.88	\$4,043,000.00	\$758,229.53			
			8						

Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget Jul 2022 Jun 2023 Variance	Annual Budget Jul 2022 Jun 2023 Percent of Budget				
					Revenue & Expenditures			
					Admin - General			
<b>Revenue</b>								
<b>Other Revenue</b>								
42026	Project Reimbursement	125.34	125.34	0.00	(125.34)	0.0%		
	<b>Total Other Revenue</b>	<b>\$125.34</b>	<b>\$125.34</b>	<b>\$0.00</b>	<b>(\$125.34)</b>			
	Revenue	\$125.34	\$125.34	\$0.00	(\$125.34)			
	Gross Profit	\$125.34	\$125.34	\$0.00	\$0.00			
<b>Expenses</b>								
<b>Salaries &amp; Benefits</b>								
55080	Dental	158.05	158.05	760.00	601.95	20.8%		
55100	Disability	157.53	157.53	700.00	542.47	22.5%		
55070	Health	7,089.54	7,089.54	21,000.00	13,910.46	33.8%		
55090	Life	35.70	35.70	670.00	634.30	5.3%		
55030	Payroll Taxes	15,339.21	15,339.21	15,900.00	560.79	96.5%		
55060	Retirement	605.98	605.98	4,000.00	3,394.02	15.1%		
55010	Salaries	38,919.84	38,919.84	127,212.00	88,292.16	30.6%		
55120	Uniforms	263.67	263.67	0.00	(263.67)	0.0%		
55110	Vision	38.60	38.60	200.00	161.40	19.3%		
	<b>Total Salaries &amp; Benefits</b>	<b>\$62,608.12</b>	<b>\$62,608.12</b>	<b>\$170,442.00</b>	<b>\$107,833.88</b>			
<b>Administrative Expense</b>								
60010	Advertising	188.92	188.92	500.00	311.08	37.8%		
60610	Dues & Subscriptions	1,722.19	1,722.19	1,650.00	(72.19)	104.4%		
62410	Licenses & Permits	300.00	300.00	110.00	(190.00)	272.7%		
62610	Postage & Printing	69.72	69.72	200.00	130.28	34.9%		
65010	Seminars & Training	460.00	460.00	200.00	(260.00)	230.0%		
	<b>Total Administrative Expense</b>	<b>\$2,740.83</b>	<b>\$2,740.83</b>	<b>\$2,660.00</b>	<b>(\$80.83)</b>			
<b>Capital Expenditures</b>								
60210	Equipment Lease / Purchase	5,565.48	5,565.48	30,000.00	24,434.52	18.6%		
	<b>Total Capital Expenditures</b>	<b>\$5,565.48</b>	<b>\$5,565.48</b>	<b>\$30,000.00</b>	<b>\$24,434.52</b>			
<b>Insurance</b>								
61010	Insurance - Auto	0.00	0.00	467.00	467.00	0.0%		
61030	Insurance - Liability	126.10	126.10	6,682.00	6,555.90	1.9%		
61040	Insurance - Property	0.00	0.00	3,790.00	3,790.00	0.0%		

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023		
			Actual			
<b>Revenue &amp; Expenditures</b>						
<b>Admin - General</b>						
<b>Expenses</b>						
<b>Insurance</b>						
61050	Insurance - Workers Comp	2,094.00	2,094.00	4,300.00	2,206.00	48.7%
	<b>Total Insurance</b>	<b>\$2,220.10</b>	<b>\$2,220.10</b>	<b>\$15,239.00</b>	<b>\$13,018.90</b>	
<b>Repairs &amp; Maintenance</b>						
64010	Repair & Maint - Auto	192.74	192.74	800.00	607.26	24.1%
64020	Repair & Maint - Building/Land	1,279.00	1,279.00	2,000.00	721.00	64.0%
64030	Repair & Maint - Equipment	341.85	341.85	5,400.00	5,058.15	6.3%
	<b>Total Repairs &amp; Maintenance</b>	<b>\$1,813.59</b>	<b>\$1,813.59</b>	<b>\$8,200.00</b>	<b>\$6,386.41</b>	
<b>Supplies</b>						
66020	Supplies - General	348.32	348.32	300.00	(48.32)	116.1%
66030	Supplies - Office	2,360.25	2,360.25	1,250.00	(1,110.25)	188.8%
	<b>Total Supplies</b>	<b>\$2,708.57</b>	<b>\$2,708.57</b>	<b>\$1,550.00</b>	<b>(\$1,158.57)</b>	
<b>Utilities</b>						
67010	Telephone	667.32	667.32	3,200.00	2,532.68	20.9%
67020	Telephone - Cell	105.28	105.28	2,000.00	1,894.72	5.3%
67030	Telephone - Internet	111.00	111.00	708.00	597.00	15.7%
68010	Utilities - Electric	129.10	129.10	1,500.00	1,370.90	8.6%
68020	Utilities - Gas	112.50	112.50	1,000.00	887.50	11.3%
68030	Utilities - Trash Removal	0.00	0.00	8,550.00	8,550.00	0.0%
	<b>Total Utilities</b>	<b>\$1,125.20</b>	<b>\$1,125.20</b>	<b>\$16,958.00</b>	<b>\$15,832.80</b>	
<b>Professional Services</b>						
63010	Prof Fees - Accounting	0.00	0.00	9,000.00	9,000.00	0.0%
63130	Prof Fees - Legal	7,175.00	7,175.00	10,000.00	2,825.00	71.8%
	<b>Total Professional Services</b>	<b>\$7,175.00</b>	<b>\$7,175.00</b>	<b>\$19,000.00</b>	<b>\$11,825.00</b>	
<b>Other Expense</b>						
62051	Miscellaneous Expense	0.00	0.00	200.00	200.00	0.0%
68510	Vehicle Operating Exp - Fuel	0.00	0.00	1,000.00	1,000.00	0.0%
68520	Vehicle Operating Exp-Mileage	117.00	117.00	200.00	83.00	58.5%
	<b>Total Other Expense</b>	<b>\$117.00</b>	<b>\$117.00</b>	<b>\$1,400.00</b>	<b>\$1,283.00</b>	
	<b>Expenses</b>	<b>\$86,073.89</b>	<b>\$86,073.89</b>	<b>\$265,449.00</b>	<b>\$179,375.11</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$85,948.55)</b>	<b>(\$85,948.55)</b>	<b>(\$265,449.00)</b>	<b>\$0.00</b>	

**Statement of Revenue and Expenditures**

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		
	Period	Actual	Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
	Jul 2022								
	Sep 2022								
	Actual							Percent of Budget	
<b>Revenue &amp; Expenditures</b>									
<b>Admin - General</b>									
	Net Change in Fund Balance		(\$85,948.55)	(\$85,948.55)	(\$265,449.00)	(\$265,449.00)	\$0.00		
	Admin - General Totals		(\$85,572.53)	(\$85,572.53)	(\$265,449.00)	(\$265,449.00)	\$179,249.77		

Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023		
<b>Revenue &amp; Expenditures</b>						
<b>Police</b>						
<b>Revenue</b>						
42025	Police Reports	4.00	4.00	0.00	(4.00)	0.0%
42026	Project Reimbursement	1,338.64	1,338.64	0.00	(1,338.64)	0.0%
	<b>Total Other Revenue</b>	<b>\$1,342.64</b>	<b>\$1,342.64</b>	<b>\$0.00</b>	<b>(\$1,342.64)</b>	
	<b>Revenue</b>	<b>\$1,342.64</b>	<b>\$1,342.64</b>	<b>\$0.00</b>	<b>(\$1,342.64)</b>	
	<b>Gross Profit</b>	<b>\$1,342.64</b>	<b>\$1,342.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
55080	Dental	505.65	505.65	2,600.00	2,094.35	19.4%
55100	Disability	227.70	227.70	800.00	572.30	28.5%
55070	Health	9,095.66	9,095.66	40,971.00	31,875.34	22.2%
55090	Life	78.54	78.54	275.00	196.46	28.6%
55030	Payroll Taxes	3,462.98	3,462.98	15,000.00	11,537.02	23.1%
55060	Retirement	658.59	658.59	2,500.00	1,841.41	26.3%
55010	Salaries	45,833.47	45,833.47	202,692.00	156,858.53	22.6%
55120	Uniforms	1,364.35	1,364.35	1,000.00	(364.35)	136.4%
55110	Vision	112.66	112.66	400.00	287.34	28.2%
	<b>Total Salaries &amp; Benefits</b>	<b>\$61,339.60</b>	<b>\$61,339.60</b>	<b>\$266,238.00</b>	<b>\$204,898.40</b>	
<b>Administrative Expense</b>						
60010	Advertising	64.30	64.30	100.00	35.70	64.3%
60610	Dues & Subscriptions	0.00	0.00	300.00	300.00	0.0%
62410	Licenses & Permits	0.00	0.00	350.00	350.00	0.0%
62610	Postage & Printing	17.39	17.39	750.00	732.61	2.3%
65010	Seminars & Training	480.00	480.00	2,000.00	1,520.00	24.0%
	<b>Total Administrative Expense</b>	<b>\$561.69</b>	<b>\$561.69</b>	<b>\$3,500.00</b>	<b>\$2,938.31</b>	
<b>Capital Expenditures</b>						
60210	Equipment Lease / Purchase	800.00	800.00	8,450.00	7,650.00	9.5%
	<b>Total Capital Expenditures</b>	<b>\$800.00</b>	<b>\$800.00</b>	<b>\$8,450.00</b>	<b>\$7,650.00</b>	
<b>Insurance</b>						
61010	Insurance - Auto	0.00	0.00	5,500.00	5,500.00	0.0%
61020	Insurance - Inland Marine	0.00	0.00	11.00	11.00	0.0%
61030	Insurance - Liability	0.00	0.00	8,500.00	8,500.00	0.0%

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date		Annual Budget		Jul 2022 Percent of Budget
		Jul 2022 Actual	Sep 2022 Actual	Jul 2022	Jun 2023 Variance	
<b>Revenue &amp; Expenditures</b>						
<b>Police</b>						
<b>Expenses</b>						
<b>Insurance</b>						
61050	Insurance - Workers Comp	0.00	0.00	5,900.00	5,900.00	0.0%
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,911.00</b>	<b>\$19,911.00</b>	
<b>Repairs &amp; Maintenance</b>						
64010	Repair & Maint - Auto	8,910.74	8,910.74	5,500.00	(3,410.74)	162.0%
64030	Repair & Maint - Equipment	0.00	0.00	800.00	800.00	0.0%
	<b>Total Repairs &amp; Maintenance</b>	<b>\$8,910.74</b>	<b>\$8,910.74</b>	<b>\$6,300.00</b>	<b>(\$2,610.74)</b>	
<b>Supplies</b>						
66020	Supplies - General	0.00	0.00	100.00	100.00	0.0%
66030	Supplies - Office	0.00	0.00	800.00	800.00	0.0%
	<b>Total Supplies</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$900.00</b>	<b>\$900.00</b>	
<b>Utilities</b>						
67010	Telephone	397.64	397.64	1,600.00	1,202.36	24.9%
67020	Telephone - Cell	140.95	140.95	800.00	659.05	17.6%
	<b>Total Utilities</b>	<b>\$538.59</b>	<b>\$538.59</b>	<b>\$2,400.00</b>	<b>\$1,861.41</b>	
<b>Professional Services</b>						
63010	Prof Fees - Accounting	0.00	0.00	9,000.00	9,000.00	0.0%
63030	Prof Fees - Bank Fees	273.79	273.79	0.00	(273.79)	0.0%
63070	Prof Fees - Dispatching	0.00	0.00	7,200.00	7,200.00	0.0%
63120	Prof Fees - Inmate Housing	0.00	0.00	100.00	100.00	0.0%
63130	Prof Fees - Legal	451.50	451.50	2,000.00	1,548.50	22.6%
	<b>Total Professional Services</b>	<b>\$725.29</b>	<b>\$725.29</b>	<b>\$18,300.00</b>	<b>\$17,574.71</b>	
<b>Other Expense</b>						
63040	Boarding & Disposal	0.00	0.00	50.00	50.00	0.0%
68510	Vehicle Operating Exp - Fuel	4,461.10	4,461.10	19,000.00	14,538.90	23.5%
	<b>Total Other Expense</b>	<b>\$4,461.10</b>	<b>\$4,461.10</b>	<b>\$19,050.00</b>	<b>\$14,588.90</b>	
	<b>Expenses</b>	<b>\$77,337.01</b>	<b>\$77,337.01</b>	<b>\$345,049.00</b>	<b>\$267,711.99</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$75,994.37)</b>	<b>(\$75,994.37)</b>	<b>(\$345,049.00)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$75,994.37)</b>	<b>(\$75,994.37)</b>	<b>(\$345,049.00)</b>	<b>\$0.00</b>	
	<b>Police Totals</b>	<b>(\$71,966.45)</b>	<b>(\$71,966.45)</b>	<b>(\$345,049.00)</b>	<b>\$266,369.35</b>	

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
		Jul 2022	Sep 2022	Jul 2022	Jun 2023	
		Actual	Actual	Variance	Variance	
<b>Revenue &amp; Expenditures</b>						
<b>Fire</b>						
<b>Revenue</b>						
42026	Project Reimbursement	788.77	788.77	0.00	(788.77)	0.0%
	<b>Total Other Revenue</b>	<b>\$788.77</b>	<b>\$788.77</b>	<b>\$0.00</b>	<b>(\$788.77)</b>	
	<b>Revenue</b>	<b>\$788.77</b>	<b>\$788.77</b>	<b>\$0.00</b>	<b>(\$788.77)</b>	
	<b>Gross Profit</b>	<b>\$788.77</b>	<b>\$788.77</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
55030	Payroll Taxes	15.03	15.03	60.00	44.97	25.1%
55010	Salaries	196.53	196.53	786.00	589.47	25.0%
55120	Uniforms	0.00	0.00	10,000.00	10,000.00	0.0%
	<b>Total Salaries &amp; Benefits</b>	<b>\$211.56</b>	<b>\$211.56</b>	<b>\$10,846.00</b>	<b>\$10,634.44</b>	
<b>Administrative Expense</b>						
60010	Advertising	130.44	130.44	300.00	169.56	43.5%
60610	Dues & Subscriptions	0.00	0.00	350.00	350.00	0.0%
65010	Seminars & Training	0.00	0.00	500.00	500.00	0.0%
	<b>Total Administrative Expense</b>	<b>\$130.44</b>	<b>\$130.44</b>	<b>\$1,150.00</b>	<b>\$1,019.56</b>	
<b>Insurance</b>						
61010	Insurance - Auto	0.00	0.00	2,088.00	2,088.00	0.0%
61020	Insurance - Inland Marine	0.00	0.00	841.00	841.00	0.0%
61030	Insurance - Liability	0.00	0.00	200.00	200.00	0.0%
61040	Insurance - Property	0.00	0.00	1,100.00	1,100.00	0.0%
61050	Insurance - Workers Comp	0.00	0.00	1,800.00	1,800.00	0.0%
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,029.00</b>	<b>\$6,029.00</b>	
<b>Repairs &amp; Maintenance</b>						
64010	Repair & Maint - Auto	725.37	725.37	2,000.00	1,274.63	36.3%
64020	Repair & Maint - Building/Land	12.53	12.53	1,000.00	987.47	1.3%
64030	Repair & Maint - Equipment	28.00	28.00	12,000.00	11,972.00	0.2%
	<b>Total Repairs &amp; Maintenance</b>	<b>\$765.90</b>	<b>\$765.90</b>	<b>\$15,000.00</b>	<b>\$14,234.10</b>	
<b>Supplies</b>						
66020	Supplies - General	54.85	54.85	500.00	445.15	11.0%
66030	Supplies - Office	154.79	154.79	200.00	45.21	77.4%
	<b>Total Supplies</b>	<b>\$209.64</b>	<b>\$209.64</b>	<b>\$700.00</b>	<b>\$490.36</b>	

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023	Jul 2022	Jun 2023	
			Variance				
<b>Revenue &amp; Expenditures</b>							
<b>Fire</b>							
<b>Expenses</b>							
<b>Utilities</b>							
67010 Telephone	134.43	134.43	550.00	415.57	24.4%		
67030 Telephone - Internet	108.00	108.00	432.00	324.00	25.0%		
68010 Utilities - Electric	749.60	749.60	2,000.00	1,250.40	37.5%		
68020 Utilities - Gas	121.74	121.74	1,200.00	1,078.26	10.1%		
68030 Utilities - Trash Removal	0.00	0.00	1,400.00	1,400.00	0.0%		
<b>Total Utilities</b>	<b>\$1,113.77</b>	<b>\$1,113.77</b>	<b>\$5,582.00</b>	<b>\$4,468.23</b>			
<b>Professional Services</b>							
63070 Prof Fees - Dispatching	0.00	0.00	14,400.00	14,400.00	0.0%		
<b>Total Professional Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,400.00</b>	<b>\$14,400.00</b>			
<b>Other Expense</b>							
62051 Miscellaneous Expense	0.00	0.00	2,500.00	2,500.00	0.0%		
68510 Vehicle Operating Exp - Fuel	604.79	604.79	4,000.00	3,395.21	15.1%		
<b>Total Other Expense</b>	<b>\$604.79</b>	<b>\$604.79</b>	<b>\$6,500.00</b>	<b>\$5,895.21</b>			
<b>Expenses</b>	<b>\$3,036.10</b>	<b>\$3,036.10</b>	<b>\$60,207.00</b>	<b>\$57,170.90</b>			
<b>Revenue Less Expenditures</b>	<b>(\$2,247.33)</b>	<b>(\$2,247.33)</b>	<b>(\$60,207.00)</b>	<b>\$0.00</b>			
<b>Net Change in Fund Balance</b>	<b>(\$2,247.33)</b>	<b>(\$2,247.33)</b>	<b>(\$60,207.00)</b>	<b>\$0.00</b>			
<b>Fire Totals</b>	<b>\$118.98</b>	<b>\$118.98</b>	<b>(\$60,207.00)</b>	<b>\$56,382.13</b>			

General Fund  
Statement of Revenue and Expenditures

Street	Acct	Current		Year-To-Date		Annual Budget		Annual Budget		
		Period	Actual	Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
		Jul 2022	Actual	Actual	Actual	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
							Variance	Percent of Budget		
<b>Revenue &amp; Expenditures</b>										
<b>Revenue</b>										
<b>Other Revenue</b>										
40231	City Stickers	304.76	304.76	0.00	0.00	0.00	(304.76)	0.0%		
49202	Street Cut Bond	200.00	200.00	0.00	0.00	0.00	(200.00)	0.0%		
	<b>Total Other Revenue</b>	<b>\$504.76</b>	<b>\$504.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$504.76)</b>			
	<b>Revenue</b>	<b>\$504.76</b>	<b>\$504.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$504.76)</b>			
	<b>Gross Profit</b>	<b>\$504.76</b>	<b>\$504.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			
<b>Expenses</b>										
<b>Salaries &amp; Benefits</b>										
55080	Dental	189.66	189.66	800.00	610.34	23.7%				
55100	Disability	131.79	131.79	500.00	368.21	26.4%				
55070	Health	5,962.77	5,962.77	27,400.00	21,437.23	21.8%				
55090	Life	35.34	35.34	160.00	124.66	22.1%				
55030	Payroll Taxes	1,553.87	1,553.87	6,000.00	4,446.13	25.9%				
55060	Retirement	883.14	883.14	2,730.00	1,846.86	32.3%				
55010	Salaries	20,984.59	20,984.59	80,933.00	59,948.41	25.9%				
55120	Uniforms	599.23	599.23	2,800.00	2,200.77	21.4%				
55110	Vision	46.32	46.32	220.00	173.68	21.1%				
	<b>Total Salaries &amp; Benefits</b>	<b>\$30,386.71</b>	<b>\$30,386.71</b>	<b>\$121,543.00</b>	<b>\$91,156.29</b>					
<b>Administrative Expense</b>										
60610	Dues & Subscriptions	0.00	0.00	300.00	300.00	0.0%				
62610	Postage & Printing	11.46	11.46	80.00	68.54	14.3%				
	<b>Total Administrative Expense</b>	<b>\$11.46</b>	<b>\$11.46</b>	<b>\$380.00</b>	<b>\$368.54</b>					
<b>Capital Expenditures</b>										
60210	Equipment Lease / Purchase	2,805.10	2,805.10	0.00	(2,805.10)	0.0%				
	<b>Total Capital Expenditures</b>	<b>\$2,805.10</b>	<b>\$2,805.10</b>	<b>\$0.00</b>	<b>(\$2,805.10)</b>					
<b>Insurance</b>										
61010	Insurance - Auto	0.00	0.00	1,710.00	1,710.00	0.0%				
61020	Insurance - Inland Marine	0.00	0.00	2,000.00	2,000.00	0.0%				
61030	Insurance - Liability	0.00	0.00	600.00	600.00	0.0%				
61040	Insurance - Property	0.00	0.00	4,400.00	4,400.00	0.0%				
61050	Insurance - Workers Comp	0.00	0.00	2,700.00	2,700.00	0.0%				
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,410.00</b>	<b>\$11,410.00</b>					

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date		Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
		Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
		Actual	Actual	Actual	Actual	Variance		
<b>Revenue &amp; Expenditures</b>								
<b>Street</b>								
<b>Expenses</b>								
<b>Repairs &amp; Maintenance</b>								
64010	Repair & Maint - Auto	612.31	612.31	10,000.00	9,387.69			6.1%
64020	Repair & Maint - Building/Land	9,419.47	9,419.47	2,000.00	(7,419.47)			471.0%
64030	Repair & Maint - Equipment	838.87	838.87	5,000.00	4,161.13			16.8%
64050	Repair & Maint - Street Cap Im	58,583.88	58,583.88	50,000.00	(8,583.88)			117.2%
64060	Repair & Maint - Streets	2,254.96	2,254.96	10,000.00	7,745.04			22.5%
	<b>Total Repairs &amp; Maintenance</b>	<b>\$71,709.49</b>	<b>\$71,709.49</b>	<b>\$77,000.00</b>	<b>\$5,290.51</b>			
66020	Supplies - General	37.00	37.00	500.00	463.00			7.4%
	<b>Total Supplies</b>	<b>\$37.00</b>	<b>\$37.00</b>	<b>\$500.00</b>	<b>\$463.00</b>			
67020	Telephone - Cell	264.43	264.43	0.00	(264.43)			0.0%
68010	Utilities - Electric	7,646.75	7,646.75	33,000.00	25,353.25			23.2%
68020	Utilities - Gas	8,333.00	8,333.00	5,500.00	(2,833.00)			151.5%
68030	Utilities - Trash Removal	0.00	0.00	1,800.00	1,800.00			0.0%
	<b>Total Utilities</b>	<b>\$16,244.18</b>	<b>\$16,244.18</b>	<b>\$40,300.00</b>	<b>\$24,055.82</b>			
<b>Professional Services</b>								
63010	Prof Fees - Accounting	0.00	0.00	9,000.00	9,000.00			0.0%
63130	Prof Fees - Legal	1,035.50	1,035.50	100.00	(935.50)			1,035.5%
	<b>Total Professional Services</b>	<b>\$1,035.50</b>	<b>\$1,035.50</b>	<b>\$9,100.00</b>	<b>\$8,064.50</b>			
<b>Other Expense</b>								
68510	Vehicle Operating Exp - Fuel	4,407.76	4,407.76	8,500.00	4,092.24			51.9%
	<b>Total Other Expense</b>	<b>\$4,407.76</b>	<b>\$4,407.76</b>	<b>\$8,500.00</b>	<b>\$4,092.24</b>			
	<b>Expenses</b>	<b>\$126,637.20</b>	<b>\$126,637.20</b>	<b>\$268,733.00</b>	<b>\$142,095.80</b>			
	<b>Revenue Less Expenditures</b>	<b>(\$126,132.44)</b>	<b>(\$126,132.44)</b>	<b>(\$268,733.00)</b>	<b>\$0.00</b>			
	<b>Net Change in Fund Balance</b>	<b>(\$126,132.44)</b>	<b>(\$126,132.44)</b>	<b>(\$268,733.00)</b>	<b>\$0.00</b>			
	<b>Street Totals</b>	<b>(\$124,618.16)</b>	<b>(\$124,618.16)</b>	<b>(\$268,733.00)</b>	<b>\$141,591.04</b>			

Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023		
<b>Revenue &amp; Expenditures</b>						
<b>Park</b>						
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
55030	Payroll Taxes	60.91	60.91	300.00	239.09	20.3%
55060	Retirement	29.73	29.73	100.00	70.27	29.7%
55010	Salaries	817.85	817.85	4,500.00	3,682.15	18.2%
	<b>Total Salaries &amp; Benefits</b>	<b>\$908.49</b>	<b>\$908.49</b>	<b>\$4,900.00</b>	<b>\$3,991.51</b>	
<b>Administrative Expense</b>						
60610	Dues & Subscriptions	0.00	0.00	300.00	300.00	0.0%
62610	Postage & Printing	0.00	0.00	250.00	250.00	0.0%
	<b>Total Administrative Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$550.00</b>	<b>\$550.00</b>	
<b>Insurance</b>						
61030	Insurance - Liability	0.00	0.00	200.00	200.00	0.0%
61040	Insurance - Property	0.00	0.00	3,700.00	3,700.00	0.0%
61050	Insurance - Workers Comp	0.00	0.00	250.00	250.00	0.0%
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,150.00</b>	<b>\$4,150.00</b>	
<b>Utilities</b>						
68010	Utilities - Electric	1,678.59	1,678.59	4,600.00	2,921.41	36.5%
68030	Utilities - Trash Removal	0.00	0.00	1,500.00	1,500.00	0.0%
	<b>Total Utilities</b>	<b>\$1,678.59</b>	<b>\$1,678.59</b>	<b>\$6,100.00</b>	<b>\$4,421.41</b>	
	<b>Expenses</b>	<b>\$2,587.08</b>	<b>\$2,587.08</b>	<b>\$15,700.00</b>	<b>\$13,112.92</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$2,587.08)</b>	<b>(\$2,587.08)</b>	<b>(\$15,700.00)</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$2,587.08)</b>	<b>(\$2,587.08)</b>	<b>(\$15,700.00)</b>	<b>\$0.00</b>	
	<b>Park Totals</b>	<b>(\$2,587.08)</b>	<b>(\$2,587.08)</b>	<b>(\$15,700.00)</b>	<b>\$13,112.92</b>	

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023		
<b>Revenue &amp; Expenditures</b>						
<b>Park Board</b>						
<b>Expenses</b>						
<b>Administrative Expense</b>						
62610 Postage & Printing	0.00	0.00	130.00	130.00	130.00	0.0%
<b>Total Administrative Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$130.00</b>	<b>\$130.00</b>	<b>\$130.00</b>	
<b>Repairs &amp; Maintenance</b>						
64020 Repair & Maint - Building/Land	0.00	0.00	5,000.00	5,000.00	5,000.00	0.0%
64030 Repair & Maint - Equipment	0.00	0.00	5,000.00	5,000.00	5,000.00	0.0%
64040 Repair & Maint - Park Mowing	0.00	0.00	15,000.00	15,000.00	15,000.00	0.0%
<b>Total Repairs &amp; Maintenance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	
<b>Utilities</b>						
68010 Utilities - Electric	0.00	0.00	3,300.00	3,300.00	3,300.00	0.0%
68040 Utilities - Water	0.00	0.00	700.00	700.00	700.00	0.0%
<b>Total Utilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	
<b>Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$29,130.00</b>	<b>\$29,130.00</b>	<b>\$29,130.00</b>	
<b>Revenue Less Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$29,130.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Net Change in Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$29,130.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Park Board Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$29,130.00)</b>	<b>\$29,130.00</b>	<b>\$29,130.00</b>	

Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023 Variance	
<b>Revenue &amp; Expenditures</b>					
<b>Solid Waste</b>					
<b>Expenses</b>					
<b>Utilities</b>					
68030	Utilities - Trash Removal	26,334.00	26,334.00	0.00	(26,334.00)
	<b>Total Utilities</b>	<b>\$26,334.00</b>	<b>\$26,334.00</b>	<b>\$0.00</b>	<b>(\$26,334.00)</b>
	<b>Expenses</b>	<b>\$26,334.00</b>	<b>\$26,334.00</b>	<b>\$0.00</b>	<b>(\$26,334.00)</b>
	<b>Revenue Less Expenditures</b>	<b>(\$26,334.00)</b>	<b>(\$26,334.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Net Change in Fund Balance</b>	<b>(\$26,334.00)</b>	<b>(\$26,334.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Solid Waste Totals</b>	<b>(\$26,334.00)</b>	<b>(\$26,334.00)</b>	<b>\$0.00</b>	<b>(\$26,334.00)</b>

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date	Annual Budget	Annual Budget	Jul 2022	Jun 2023	Jul 2022	Jun 2023	Annual Budget	Jul 2022	Jun 2023	Percent of Budget
<b>Revenue &amp; Expenditures</b>												
<b>Library</b>												
<b>Expenses</b>												
69100		Transfers To Checking	664.59	664.59	0.00	0.00			(664.59)			0.0%
		<b>Total Other Expense</b>	<b>\$664.59</b>	<b>\$664.59</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>(\$664.59)</b>			
		Expenses	\$664.59	\$664.59	\$0.00	\$0.00			(\$664.59)			
		Revenue Less Expenditures	(\$664.59)	(\$664.59)	\$0.00	\$0.00			\$0.00			
		Net Change in Fund Balance	(\$664.59)	(\$664.59)	\$0.00	\$0.00			\$0.00			
		Library Totals	(\$664.59)	(\$664.59)	\$0.00	\$0.00			(\$664.59)			

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget Jul 2022 Jun 2023	Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
<b>Revenue &amp; Expenditures</b>					
<b>Adrian Manor</b>					
<b>Expenses</b>					
<b>Utilities</b>					
68010	Utilities - Electric	1,953.49	1,953.49	0.00	(1,953.49)
	<b>Total Utilities</b>	<b>\$1,953.49</b>	<b>\$1,953.49</b>	<b>\$0.00</b>	<b>(\$1,953.49)</b>
<b>Professional Services</b>					
63130	Prof Fees - Legal	427.50	427.50	0.00	(427.50)
	<b>Total Professional Services</b>	<b>\$427.50</b>	<b>\$427.50</b>	<b>\$0.00</b>	<b>(\$427.50)</b>
	Expenses	\$2,380.99	\$2,380.99	\$0.00	(\$2,380.99)
	Revenue Less Expenditures	(\$2,380.99)	(\$2,380.99)	\$0.00	\$0.00
	Net Change in Fund Balance	(\$2,380.99)	(\$2,380.99)	\$0.00	\$0.00
	<b>Adrian Manor Totals</b>	<b>(\$2,380.99)</b>	<b>(\$2,380.99)</b>	<b>\$0.00</b>	<b>(\$2,380.99)</b>

**Water-Sewer Fund  
Statement of Revenue and Expenditures**

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
	Period	Jul 2022	Jul 2022	Jul 2022	Jul 2022	Jun 2023	Jun 2023		
	Actual	Actual	Actual	Actual	Variance	Variance			
<b>Revenue &amp; Expenditures</b>									
<b>Revenues</b>									
<b>Revenue</b>									
<b>Other Revenue</b>									
49200	Transfers From Savings	100,000.00	100,000.00	0.00	0.00	(100,000.00)	0.0%		
<b>Total Other Revenue</b>		<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$100,000.00)</b>			
<b>Service Revenue</b>									
47270	Bad Check Charges	(27.50)	(27.50)	950.00	977.50		(2.9%)		
47000	Meter Deposits	4,500.00	4,500.00	10,000.00	5,500.00		45.0%		
47315	PWSD #5 Debt Service	52,236.97	52,236.97	190,000.00	137,763.03		27.5%		
47330	PWSD #5 Depreciation	4,122.00	4,122.00	17,000.00	12,878.00		24.2%		
47310	PWSD #5 Water Usage	86,974.13	86,974.13	290,000.00	203,025.87		30.0%		
47340	PWSD #5 Wheeling	1,739.47	1,739.47	6,000.00	4,260.53		29.0%		
40600	Sales Tax Collected	2,619.11	2,619.11	9,600.00	6,980.89		27.3%		
48101	Sewer Connection Permit	0.00	0.00	750.00	750.00		0.0%		
48110	Sewer Primacy	810.31	810.31	720.00	(90.31)		112.5%		
48100	Sewer Usage	32,902.71	32,902.71	135,000.00	102,097.29		24.4%		
47221	Water Connection Permit	2,593.55	2,593.55	3,000.00	406.45		86.5%		
47220	Water Penalty	4,566.35	4,566.35	18,000.00	13,433.65		25.4%		
47240	Water Primacy	4,376.37	4,376.37	2,700.00	(1,676.37)		162.1%		
47250	Water Reconnects	1,000.00	1,000.00	500.00	(500.00)		200.0%		
47210	Water Usage	146,226.06	146,226.06	590,000.00	443,773.94		24.8%		
<b>Total Service Revenue</b>		<b>\$344,639.53</b>	<b>\$344,639.53</b>	<b>\$1,274,220.00</b>	<b>\$929,580.47</b>				
<b>Revenue</b>		<b>\$444,639.53</b>	<b>\$444,639.53</b>	<b>\$1,274,220.00</b>	<b>\$829,580.47</b>				
<b>Gross Profit</b>		<b>\$444,639.53</b>	<b>\$444,639.53</b>	<b>\$1,274,220.00</b>	<b>\$0.00</b>				
<b>Revenue Less Expenditures</b>		<b>\$444,639.53</b>	<b>\$444,639.53</b>	<b>\$1,274,220.00</b>	<b>\$0.00</b>				
<b>Net Change in Fund Balance</b>		<b>\$444,639.53</b>	<b>\$444,639.53</b>	<b>\$1,274,220.00</b>	<b>\$0.00</b>				
<b>Revenues Totals</b>		<b>\$1,778,558.1</b>	<b>\$1,778,558.12</b>	<b>\$5,096,880.00</b>	<b>\$829,580.47</b>				

Water-Sewer Fund  
**Statement of Revenue and Expenditures**

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Percent of Budget	
			Jul 2022	Jun 2023		Jul 2022	Jun 2023
<b>Revenue &amp; Expenditures</b>							
<b>Solid Waste</b>							
<b>Revenue</b>							
46000							
	Solid Waste Receipts	0.00	0.00	120,500.00	120,500.00		0.0%
	<b>Total Service Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,500.00</b>	<b>\$120,500.00</b>		
	Revenue	\$0.00	\$0.00	\$120,500.00	\$120,500.00		
	Gross Profit	\$0.00	\$0.00	\$120,500.00	\$0.00		
	Revenue Less Expenditures	\$0.00	\$0.00	\$120,500.00	\$0.00		
	Net Change in Fund Balance	\$0.00	\$0.00	\$120,500.00	\$0.00		
	<b>Solid Waste Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$482,000.00</b>	<b>\$120,500.00</b>		

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date	Annual Budget		Jul 2022	Percent of Budget
			Jul 2022	Jun 2023		
			Actual	Variance		
<b>Revenue &amp; Expenditures</b>						
<b>Water</b>						
<b>Revenue</b>						
49201	Bulk Water Sales	1,163.25	1,163.25	0.00	(1,163.25)	0.0%
	<b>Total Other Revenue</b>	<b>\$1,163.25</b>	<b>\$1,163.25</b>	<b>\$0.00</b>	<b>(\$1,163.25)</b>	
	Revenue	\$1,163.25	\$1,163.25	\$0.00	(\$1,163.25)	
	Gross Profit	\$1,163.25	\$1,163.25	\$0.00	\$0.00	
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
55080	Dental	302.76	302.76	1,200.00	897.24	25.2%
55100	Disability	173.34	173.34	850.00	676.66	20.4%
55070	Health	4,888.65	4,888.65	20,000.00	15,111.35	24.4%
55090	Life	42.84	42.84	200.00	157.16	21.4%
55030	Payroll Taxes	887.99	887.99	4,900.00	4,012.01	18.1%
55060	Retirement	563.89	563.89	2,700.00	2,136.11	20.9%
55010	Salaries	11,982.65	11,982.65	66,570.00	54,587.35	18.0%
55120	Uniforms	389.47	389.47	1,500.00	1,110.53	26.0%
55110	Vision	62.43	62.43	300.00	237.57	20.8%
	<b>Total Salaries &amp; Benefits</b>	<b>\$19,294.02</b>	<b>\$19,294.02</b>	<b>\$98,220.00</b>	<b>\$78,925.98</b>	
<b>Administrative Expense</b>						
60610	Dues & Subscriptions	1,553.18	1,553.18	2,000.00	446.82	77.7%
62610	Postage & Printing	201.48	201.48	4,100.00	3,898.52	4.9%
	<b>Total Administrative Expense</b>	<b>\$1,754.66</b>	<b>\$1,754.66</b>	<b>\$6,100.00</b>	<b>\$4,345.34</b>	
<b>Capital Expenditures</b>						
60210	Equipment Lease / Purchase	1,255.09	1,255.09	7,750.00	6,494.91	16.2%
60220	Improvements	0.00	0.00	20,000.00	20,000.00	0.0%
	<b>Total Capital Expenditures</b>	<b>\$1,255.09</b>	<b>\$1,255.09</b>	<b>\$27,750.00</b>	<b>\$26,494.91</b>	
<b>Insurance</b>						
61010	Insurance - Auto	0.00	0.00	1,243.00	1,243.00	0.0%
61020	Insurance - Inland Marine	0.00	0.00	1,031.00	1,031.00	0.0%
61030	Insurance - Liability	0.00	0.00	2,308.00	2,308.00	0.0%
61040	Insurance - Property	0.00	0.00	19,000.00	19,000.00	0.0%
61050	Insurance - Workers Comp	0.00	0.00	2,240.00	2,240.00	0.0%
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,822.00</b>	<b>\$25,822.00</b>	

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		Percent of Budget
	Period	Actual	Actual	Actual	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
	Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	Variance	Percent of Budget	
<b>Revenue &amp; Expenditures</b>									
<b>Water</b>									
<b>Expenses</b>									
<b>Repairs &amp; Maintenance</b>									
64010	Repair & Maint - Auto	82.02	82.02	1,000.00	917.98	8.2%			
64020	Repair & Maint - Building/Land	0.00	0.00	11,000.00	11,000.00	0.0%			
64030	Repair & Maint - Equipment	21,011.75	21,011.75	27,000.00	5,988.25	77.8%			
64080	Repair & Maint - Sewer Lines	489.90	489.90	0.00	(489.90)	0.0%			
64070	Repair & Maint - Water Lines	5,762.65	5,762.65	50,000.00	44,237.35	11.5%			
	<b>Total Repairs &amp; Maintenance</b>	<b>\$27,346.32</b>	<b>\$27,346.32</b>	<b>\$89,000.00</b>	<b>\$61,653.68</b>				
<b>Supplies</b>									
66020	Supplies - General	0.00	0.00	300.00	300.00	0.0%			
66030	Supplies - Office	330.70	330.70	729.00	398.30	45.4%			
	<b>Total Supplies</b>	<b>\$330.70</b>	<b>\$330.70</b>	<b>\$1,029.00</b>	<b>\$698.30</b>				
<b>Utilities</b>									
67020	Telephone - Cell	306.58	306.58	1,600.00	1,293.42	19.2%			
68010	Utilities - Electric	155.87	155.87	700.00	544.13	22.3%			
	<b>Total Utilities</b>	<b>\$462.45</b>	<b>\$462.45</b>	<b>\$2,300.00</b>	<b>\$1,837.55</b>				
<b>Professional Services</b>									
63010	Prof Fees - Accounting	0.00	0.00	9,000.00	9,000.00	0.0%			
63150	Prof Fees - Primacy	4,471.73	4,471.73	0.00	(4,471.73)	0.0%			
63160	Prof Fees - Sales Tax	2,286.16	2,286.16	8,000.00	5,713.84	28.6%			
	<b>Total Professional Services</b>	<b>\$6,757.89</b>	<b>\$6,757.89</b>	<b>\$17,000.00</b>	<b>\$10,242.11</b>				
<b>Other Expense</b>									
57000	Meter Deposit Refunds	803.89	803.89	3,200.00	2,396.11	25.1%			
62051	Miscellaneous Expense	0.00	0.00	600.00	600.00	0.0%			
68510	Vehicle Operating Exp - Fuel	360.69	360.69	3,000.00	2,639.31	12.0%			
	<b>Total Other Expense</b>	<b>\$1,164.58</b>	<b>\$1,164.58</b>	<b>\$6,800.00</b>	<b>\$5,635.42</b>				
	<b>Expenses</b>	<b>\$58,365.71</b>	<b>\$58,365.71</b>	<b>\$274,021.00</b>	<b>\$215,655.29</b>				
	<b>Revenue Less Expenditures</b>	<b>(\$57,202.46)</b>	<b>(\$57,202.46)</b>	<b>(\$274,021.00)</b>	<b>\$0.00</b>				
	<b>Net Change in Fund Balance</b>	<b>(\$57,202.46)</b>	<b>(\$57,202.46)</b>	<b>(\$274,021.00)</b>	<b>\$0.00</b>				
	<b>Water Totals</b>	<b>(\$53,712.71)</b>	<b>(\$53,712.71)</b>	<b>(\$274,021.00)</b>	<b>\$214,492.04</b>				

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		Jul 2022	
	Jul 2022	Sep 2022	Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	Jul 2022	Jun 2023
	Actual	Actual	Actual	Actual	Jul 2022	Jun 2023	Jul 2022	Jun 2023	Percent of	Budget
<b>Revenue &amp; Expenditures</b>										
<b>Water Production</b>										
<b>Expenses</b>										
<b>Salaries &amp; Benefits</b>										
55080	Dental	426.57	426.57	426.57	1,700.00	1,700.00	1,273.43	1,273.43	25.1%	
55100	Disability	157.38	157.38	157.38	750.00	750.00	592.62	592.62	21.0%	
55070	Health	8,173.14	8,173.14	8,173.14	30,000.00	30,000.00	21,826.86	21,826.86	27.2%	
55090	Life	42.84	42.84	42.84	200.00	200.00	157.16	157.16	21.4%	
55030	Payroll Taxes	3,166.10	3,166.10	3,166.10	12,663.00	12,663.00	9,496.90	9,496.90	25.0%	
55060	Retirement	1,561.20	1,561.20	1,561.20	5,000.00	5,000.00	3,438.80	3,438.80	31.2%	
55010	Salaries	45,246.84	45,246.84	45,246.84	174,480.00	174,480.00	129,233.16	129,233.16	25.9%	
55120	Uniforms	357.19	357.19	357.19	2,000.00	2,000.00	1,642.81	1,642.81	17.9%	
55110	Vision	87.90	87.90	87.90	374.00	374.00	286.10	286.10	23.5%	
	<b>Total Salaries &amp; Benefits</b>	<b>\$59,219.16</b>	<b>\$59,219.16</b>	<b>\$59,219.16</b>	<b>\$227,167.00</b>	<b>\$227,167.00</b>	<b>\$167,947.84</b>	<b>\$167,947.84</b>		
<b>Administrative Expense</b>										
60010	Advertising	0.00	0.00	0.00	100.00	100.00	100.00	100.00	0.0%	
60610	Dues & Subscriptions	0.00	0.00	0.00	225.00	225.00	225.00	225.00	0.0%	
62410	Licenses & Permits	45.00	45.00	45.00	200.00	200.00	155.00	155.00	22.5%	
62610	Postage & Printing	0.00	0.00	0.00	500.00	500.00	500.00	500.00	0.0%	
	<b>Total Administrative Expense</b>	<b>\$45.00</b>	<b>\$45.00</b>	<b>\$45.00</b>	<b>\$1,025.00</b>	<b>\$1,025.00</b>	<b>\$980.00</b>	<b>\$980.00</b>		
<b>Capital Expenditures</b>										
60210	Equipment Lease / Purchase	16,315.00	16,315.00	16,315.00	30,000.00	30,000.00	13,685.00	13,685.00	54.4%	
60220	Improvements	0.00	0.00	0.00	40,950.00	40,950.00	40,950.00	40,950.00	0.0%	
	<b>Total Capital Expenditures</b>	<b>\$16,315.00</b>	<b>\$16,315.00</b>	<b>\$16,315.00</b>	<b>\$70,950.00</b>	<b>\$70,950.00</b>	<b>\$54,635.00</b>	<b>\$54,635.00</b>		
<b>Insurance</b>										
61010	Insurance - Auto	0.00	0.00	0.00	476.00	476.00	476.00	476.00	0.0%	
61030	Insurance - Liability	0.00	0.00	0.00	1,250.00	1,250.00	1,250.00	1,250.00	0.0%	
61050	Insurance - Workers Comp	0.00	0.00	0.00	5,400.00	5,400.00	5,400.00	5,400.00	0.0%	
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,126.00</b>	<b>\$7,126.00</b>	<b>\$7,126.00</b>	<b>\$7,126.00</b>		
<b>Debt Service</b>										
60130	Bond Payments Water Main	7,108.04	7,108.04	7,108.04	0.00	0.00	(7,108.04)	(7,108.04)	0.0%	
60120	Bond Payments Water Plant	60,158.64	60,158.64	60,158.64	239,471.00	239,471.00	179,312.36	179,312.36	25.1%	
60140	Bond Payments Water Plant	5,187.52	5,187.52	5,187.52	0.00	0.00	(5,187.52)	(5,187.52)	0.0%	
	<b>Total Debt Service</b>	<b>\$72,454.20</b>	<b>\$72,454.20</b>	<b>\$72,454.20</b>	<b>\$239,471.00</b>	<b>\$239,471.00</b>	<b>\$167,016.80</b>	<b>\$167,016.80</b>		

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current		Year-To-Date		Annual Budget		Annual Budget		Jul 2022	
	Period	Jul 2022	Jul 2022	Jul 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	Jul 2022	Jun 2023
	Actual	Actual	Actual	Actual	Actual	Actual	Variance	Percent of Budget	Actual	Actual
<b>Revenue &amp; Expenditures</b>										
<b>Water Production</b>										
<b>Expenses</b>										
<b>Repairs &amp; Maintenance</b>										
64010	Repair & Maint - Auto	0.00	0.00	0.00	500.00	500.00	500.00		0.0%	
64020	Repair & Maint - Building/Land	12,110.95	12,110.95	12,110.95	30,000.00	17,889.05	17,889.05		40.4%	
64030	Repair & Maint - Equipment	10,741.16	10,741.16	10,741.16	45,000.00	34,258.84	34,258.84		23.9%	
64080	Repair & Maint - Sewer Lines	0.00	0.00	0.00	2,800.00	2,800.00	2,800.00		0.0%	
64070	Repair & Maint - Water Lines	558.55	558.55	558.55	500.00	(58.55)	(58.55)		111.7%	
	<b>Total Repairs &amp; Maintenance</b>	<b>\$23,410.66</b>	<b>\$23,410.66</b>	<b>\$23,410.66</b>	<b>\$78,800.00</b>	<b>\$55,389.34</b>				
<b>Supplies</b>										
66010	Supplies - Chemicals	42,843.19	42,843.19	42,843.19	125,000.00	82,156.81	82,156.81		34.3%	
66020	Supplies - General	36.25	36.25	36.25	350.00	313.75	313.75		10.4%	
66030	Supplies - Office	0.00	0.00	0.00	500.00	500.00	500.00		0.0%	
	<b>Total Supplies</b>	<b>\$42,879.44</b>	<b>\$42,879.44</b>	<b>\$42,879.44</b>	<b>\$125,850.00</b>	<b>\$82,970.56</b>				
<b>Utilities</b>										
67020	Telephone - Cell	124.38	124.38	124.38	600.00	475.62	475.62		20.7%	
67030	Telephone - Internet	1,346.86	1,346.86	1,346.86	6,000.00	4,653.14	4,653.14		22.4%	
68010	Utilities - Electric	5,500.05	5,500.05	5,500.05	31,000.00	25,499.95	25,499.95		17.7%	
68020	Utilities - Gas	0.00	0.00	0.00	400.00	400.00	400.00		0.0%	
68030	Utilities - Trash Removal	0.00	0.00	0.00	1,200.00	1,200.00	1,200.00		0.0%	
	<b>Total Utilities</b>	<b>\$6,971.29</b>	<b>\$6,971.29</b>	<b>\$6,971.29</b>	<b>\$39,200.00</b>	<b>\$32,228.71</b>				
<b>Professional Services</b>										
63010	Prof Fees - Accounting	0.00	0.00	0.00	9,000.00	9,000.00	9,000.00		0.0%	
63020	Prof Fees - Admin	10,628.64	10,628.64	10,628.64	65,300.00	54,671.36	54,671.36		16.3%	
63130	Prof Fees - Legal	973.50	973.50	973.50	0.00	(973.50)	(973.50)		0.0%	
63150	Prof Fees - Primacy	0.00	0.00	0.00	2,700.00	2,700.00	2,700.00		0.0%	
63170	Prof Fees - Testing	602.73	602.73	602.73	2,200.00	1,597.27	1,597.27		27.4%	
	<b>Total Professional Services</b>	<b>\$12,204.87</b>	<b>\$12,204.87</b>	<b>\$12,204.87</b>	<b>\$79,200.00</b>	<b>\$66,995.13</b>				
<b>Other Expense</b>										
68510	Vehicle Operating Exp - Fuel	894.92	894.92	894.92	3,000.00	2,105.08	2,105.08		29.8%	
	<b>Total Other Expense</b>	<b>\$894.92</b>	<b>\$894.92</b>	<b>\$894.92</b>	<b>\$3,000.00</b>	<b>\$2,105.08</b>				
	<b>Expenses</b>	<b>\$234,394.54</b>	<b>\$234,394.54</b>	<b>\$234,394.54</b>	<b>\$871,789.00</b>	<b>\$637,394.46</b>				
	<b>Revenue Less Expenditures</b>	<b>(\$234,394.54</b>	<b>(\$234,394.54</b>	<b>(\$234,394.54</b>	<b>(\$871,789.00</b>	<b>\$0.00</b>				

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current		Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
	Period Jul 2022 Sep 2022 Actual	Jul 2022 Jun 2023		Jul 2022 Jun 2023	Jul 2022 Jun 2023 Variance			
<b>Revenue &amp; Expenditures</b>								
<b>Water Production</b>								
Net Change in Fund Balance			(\$234,394.54	(\$234,394.54)	(\$871,789.00)		\$0.00	
Water Production Totals			(\$234,394.54	(\$234,394.54)	(\$871,789.00)		\$637,394.46	

Water-Sewer Fund  
Statement of Revenue and Expenditures

Acct	Current Period Jul 2022 Sep 2022 Actual	Year-To-Date Jul 2022 Sep 2022 Actual	Annual Budget		Annual Budget Jul 2022 Jun 2023 Variance	Jul 2022 Jun 2023 Percent of Budget
			Jul 2022	Jun 2023		
<b>Revenue &amp; Expenditures</b>						
<b>Sewer</b>						
<b>Expenses</b>						
<b>Salaries &amp; Benefits</b>						
55030	Payroll Taxes	380.83	380.83	1,850.00	1,469.17	20.6%
55060	Retirement	225.27	225.27	840.00	614.73	26.8%
55010	Salaries	5,136.38	5,136.38	24,636.00	19,499.62	20.8%
55120	Uniforms	76.38	76.38	150.00	73.62	50.9%
	<b>Total Salaries &amp; Benefits</b>	<b>\$5,818.86</b>	<b>\$5,818.86</b>	<b>\$27,476.00</b>	<b>\$21,657.14</b>	
<b>Administrative Expense</b>						
60610	Dues & Subscriptions	0.00	0.00	300.00	300.00	0.0%
62610	Postage & Printing	5.80	5.80	40.00	34.20	14.5%
	<b>Total Administrative Expense</b>	<b>\$5.80</b>	<b>\$5.80</b>	<b>\$340.00</b>	<b>\$334.20</b>	
<b>Capital Expenditures</b>						
60210	Equipment Lease / Purchase	1,255.09	1,255.09	0.00	(1,255.09)	0.0%
	<b>Total Capital Expenditures</b>	<b>\$1,255.09</b>	<b>\$1,255.09</b>	<b>\$0.00</b>	<b>(\$1,255.09)</b>	
<b>Insurance</b>						
61010	Insurance - Auto	0.00	0.00	809.00	809.00	0.0%
61020	Insurance - Inland Marine	0.00	0.00	806.00	806.00	0.0%
61030	Insurance - Liability	0.00	0.00	182.00	182.00	0.0%
61040	Insurance - Property	0.00	0.00	2,020.00	2,020.00	0.0%
61050	Insurance - Workers Comp	0.00	0.00	680.00	680.00	0.0%
	<b>Total Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,497.00</b>	<b>\$4,497.00</b>	
<b>Repairs &amp; Maintenance</b>						
64010	Repair & Maint - Auto	2.56	2.56	500.00	497.44	0.5%
64020	Repair & Maint - Building/Land	200.75	200.75	1,000.00	799.25	20.1%
64030	Repair & Maint - Equipment	2,818.29	2,818.29	5,800.00	2,981.71	48.6%
64080	Repair & Maint - Sewer Lines	1,981.00	1,981.00	58,000.00	56,019.00	3.4%
	<b>Total Repairs &amp; Maintenance</b>	<b>\$5,002.60</b>	<b>\$5,002.60</b>	<b>\$65,300.00</b>	<b>\$60,297.40</b>	
<b>Supplies</b>						
66020	Supplies - General	0.00	0.00	300.00	300.00	0.0%
	<b>Total Supplies</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$300.00</b>	<b>\$300.00</b>	
<b>Utilities</b>						
68010	Utilities - Electric	1,806.39	1,806.39	7,500.00	5,693.61	24.1%
	<b>Total Utilities</b>	<b>\$1,806.39</b>	<b>\$1,806.39</b>	<b>\$7,500.00</b>	<b>\$5,693.61</b>	

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date		Annual Budget		Annual Budget		Jul 2022 Jun 2023 Percent of Budget
		Jul 2022	Sep 2022	Jul 2022	Jun 2023	Jul 2022	Jun 2023	
		Actual	Actual	Actual	Actual	Variance	Variance	
<b>Revenue &amp; Expenditures</b>								
<b>Sewer</b>								
<b>Expenses</b>								
<b>Professional Services</b>								
63010	Prof Fees - Accounting	0.00	0.00	9,000.00	9,000.00	9,000.00	9,000.00	0.0%
63150	Prof Fees - Primacy	778.69	778.69	600.00	600.00	(178.69)	(178.69)	129.8%
63170	Prof Fees - Testing	1,916.00	1,916.00	10,000.00	10,000.00	8,084.00	8,084.00	19.2%
	<b>Total Professional Services</b>	<b>\$2,694.69</b>	<b>\$2,694.69</b>	<b>\$19,600.00</b>	<b>\$19,600.00</b>	<b>\$16,905.31</b>	<b>\$16,905.31</b>	
<b>Other Expense</b>								
68510	Vehicle Operating Exp - Fuel	165.48	165.48	500.00	500.00	334.52	334.52	33.1%
	<b>Total Other Expense</b>	<b>\$165.48</b>	<b>\$165.48</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$334.52</b>	<b>\$334.52</b>	
	<b>Expenses</b>	<b>\$16,748.91</b>	<b>\$16,748.91</b>	<b>\$125,513.00</b>	<b>\$125,513.00</b>	<b>\$108,764.09</b>	<b>\$108,764.09</b>	
	<b>Revenue Less Expenditures</b>	<b>(\$16,748.91)</b>	<b>(\$16,748.91)</b>	<b>(\$125,513.00)</b>	<b>(\$125,513.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>(\$16,748.91)</b>	<b>(\$16,748.91)</b>	<b>(\$125,513.00)</b>	<b>(\$125,513.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
	<b>Sewer Totals</b>	<b>(\$16,748.91)</b>	<b>(\$16,748.91)</b>	<b>(\$125,513.00)</b>	<b>(\$125,513.00)</b>	<b>\$108,764.09</b>	<b>\$108,764.09</b>	

Statement of Revenue and Expenditures

Acct	Current Period	Year-To-Date	Annual Budget		Annual Budget	Jul 2022	Jul 2023	Percent of Budget
			Jul 2022	Jun 2023				
	Actual	Sep 2022	Actual	Jun 2023	Jun 2023	Actual	Actual	
<b>Revenue &amp; Expenditures</b>								
<b>Unallocated</b>								
<b>Revenue</b>								
<b>Other Revenue</b>								
40900	Interest Income	10.98	10.98	0.00	(10.98)			0.0%
	<b>Total Other Revenue</b>	<b>\$10.98</b>	<b>\$10.98</b>	<b>\$0.00</b>	<b>(\$10.98)</b>			
<b>Service Revenue</b>								
47210	Water Usage	107.50	107.50	0.00	(107.50)			0.0%
	<b>Total Service Revenue</b>	<b>\$107.50</b>	<b>\$107.50</b>	<b>\$0.00</b>	<b>(\$107.50)</b>			
	Revenue	\$118.48	\$118.48	\$0.00	(\$118.48)			
	Gross Profit	\$118.48	\$118.48	\$0.00	\$0.00			
	Revenue Less Expenditures	\$118.48	\$118.48	\$0.00	\$0.00			
	Net Change in Fund Balance	\$118.48	\$118.48	\$0.00	\$0.00			
	<b>Unallocated Totals</b>	<b>\$473.92</b>	<b>\$473.92</b>	<b>\$0.00</b>	<b>(\$118.48)</b>			

6.E.

# PUBLIC WORKS ACTIVITY REPORT FOR SEPTEMBER 2020

- STREET:
- TRIMMED TREES - POLE SAW/CHAINSAW
  - COLD MIX OVERLAY ON WEST END OF MAIN ST. AT CEMETERY R
  - WORKED AT FLUSHING ASPHALT ROAD OIL TANKS
  - BLADED ALLEYS + COMMUTER LOT
  - WEEKLY TRASH ON MAIN ST.
  - INSTALL CULVERT ON 7TH - + CULVERTS ON E. 2ND
  - MOWED ROAD RIGHT OF WAYS.
  - SHOT DUST CONTROL ON 12TH STREET
- SEWER
- BI-WEEKLY <sup>SEWER</sup> LIFT STATION CHECKS
  - LINE LOCATES - DID REPAIRS ON SMITH + LOVE LESS STATION
  - MOWED LAGOON PROPERTY
  - BOATED + TREATED LAGOONS

WATER - READ METERS - LINE LOCATES.

- WATER PRODUCTION - DRAINED SOUTH WATER TOWER  
FOR WASH OUT AND INSPECTION
- MOWED SIDESTREAM RESERVOIR
  - TREATED LAKES WITH BOAT
  - DUG UP AND WORKED ON 16" VALVE ON LAKE LINE.

PARK - WEEKLY TRASH

GENERAL - BUILDING PERMITS

Mark  
10-5-22

6.F.

# Water Plant Report

- \* old water plant Bld & storage shed power washed repaired and painted
- \* Replaced brakes on truck  
\$ 673 will need to spend \$1,000 - \$1,500 in next 60 days on truck
- \* Had issues with D-Floc pumps  
Got them going & ordered rebuild kits for all 4
- \* Aug Daily run time 14.6 hr  
Aug Daily production 315,000 gal

6.61

# *CITY OF ADRIAN*

## Park and Recreation Board

	P/A	Term	Position
Mike Burris	A	3	President
Kevin Dizney	P	3	VP
Scott Ford	P	1	
Charlotte Gutshall	A	3	Secretary
Jonhenry Jackson	P	2	Treasurer
Jessie Keister-Moles	A	2	
James Langley	P	1	
Lance Loughridge	P	2	
Matt Miller	A	1	

# CITY OF ADRIAN

BOARD OF ALDERMEN  
JEFF VICK  
JEREMY BRIDGES  
DAVID HUMMEL  
MATT SEARS

POST OFFICE BOX 246  
ADRIAN, MO 64720-0246  
PHONE: 816-297-2659  
FAX: 816-297-2888

MAYOR  
MATT CUNNINGHAM

## REGULAR MEETING OF THE BOARD OF ALDERMEN

Monday, September 12, 2022

7:00 p.m.

**Forum:** Regular Meeting, Monday September 12, 2022, in the City Hall of Adrian, Missouri.  
**Officiate:** Mayor Matt Cunningham presided and called the meeting to order at 7:00 p.m.  
**Present:** Aldermen Vick, Hummel, Bridges, Sears  
**Absent:** None

**In Attendance:** Sarah Oldridge, City Attorney, Ryan Wescoat, City Administrator, Evon Hall, Acting City Clerk

### Visitors:

Mark Griffith, Dennis Minich with the Cass County Tribune, Ken Newsome, Amanda Rowland, Gary Dizney, Jeremy Cassaday.

**Call to Order:** Mayor Cunningham called the meeting to order.

**Roll Call:** Alderman Vick, present, Alderman Hummel, present, Alderman Bridges, present, Alderman Sears, present.

### Pledge of Allegiance:

**Approval of the Agenda:** Alderman Sears moved to approve the agenda. Alderman Hummel seconded. Motion carried 4-0.

**Personal Appearances:** None.

### DEPARTMENT REPORTS:

#### Emergency Management:

Ken Newsome gave a report on the tornado siren at Casey's. Fuses were replaced in the siren, and it is working properly now. The siren at the Baptist Church is still needing repairs.

**Fire Department:** No report was given.

#### Police Department:

Chris Dillon turned in a written report and also informed the council that Dylan Allison and Ernest Cole will be attending training later this week.

**City Administrator:**

Ryan Wescoat, Administrator gave a report. ARPA grants for water meters and Insituform sewer liners that have been applied for are in the second phase of approval. Grants will not be awarded until the end of October. The City's new website is now online for the public to access. Bates County commissioners are working with Ryan Wescoat to help with the river pump/suction line repair costs. Fire and Police grants are going to be available in the next few weeks. Ryan Wescoat also investigated and found that permission must come from the State Highway Patrol to close Adrian's main street for any activity.

**Public Works Department:**

Mark Griffith gave a report. The river pump has been repaired. There are still some electrical issues with the pump and they are being addressed. The city crew will be replacing the sewer lift station at the Recycled Homestead and trimming trees around the city with weather permitting.

**Water Production Department:**

No report was given.

**Park Committee:**

Alderman Hummel reported there are nine members signed up for the park board. Their meetings will be held the first Thursday of each month. The first meeting will be held September 22, 2022, at Adrian City Hall. Grants for resurfacing the tennis courts and installing new bathrooms at the park are some things the new park board may want to address in the future. Dust until Dawn will be held at the park the weekend of September 17, 2022.

**City Attorney:**

Sara Oldridge, City Attorney had nothing at this time.

**Finance Committee:**

Alderman Bridges reported that the finance committee will have a meeting once the audit is done and the grant process is finished.

**Consent Agenda:**

- Approval of Public Hearing Tax Levy Minutes
- Approval of Regular Council minutes for August
- Approval of August 22, 2022, Special Meeting minutes
- Approval of Bills paid in August
- Approval of Bills to be paid September

Alderman Bridges moved to approve the consent agenda items. Alderman Sears seconded. Motion carried 4-0.

**New Business:**

**Resolution #1136 Approving Kaysinger Basin Membership:**

Alderman Hummel moved to approve the Kaysinger Basin Membership with Resolution #1136. Alderman Sears seconded. Motion carried 4-0.

**Change the October Council Meeting Date Due to Holiday:**

Alderman Hummel moved to change the October council meeting to October 12, 2022, at 7:00 P.M. Alderman Sears seconded. Motion carried 4-0.

**Approve Request for Proposal for Residential Trash Service:**

Alderman Hummel moved to approve the Request for Proposal for Residential Trash Service. Alderman Bridges seconded. Motion carried 4-0.

**Ordinance #1137 – Reconstituting the Park Board:**

Alderman Bridges moved to read Bill No. 22-21 by title only. Alderman Vick seconded. Motion carried 4-0. Alderman Bridges read Bill No. 22-21 a second and final time. Alderman Bridges moved to approve Bill No. 22-21. Alderman Vick seconded. Motion carried 4-0.

Roll Call: Alderman Vick – Aye | Alderman Hummel – Aye | Alderman Bridges – Aye | Alderman Sears – Aye.

Mayor Cunningham declared Bill No. 22-21 adopted and was placed in the ordinance book as Ordinance No. 1137. "AN ORDINANCE RECONSTITUTING THE CITY OF ADRIAN PARK BOARD."

Mayor Cunningham appointed the members of the City of Adrian Park Board as:

Charlotte Gutshall, James Langley, Lance Loughridge, Mike Burris, Jon Henry Jackson, Jessie Keister, Scott Ford, Matt Miller, and Kevin Dizney. Alderman Bridges moved to appoint the members as listed. Alderman Vick seconded. Motion carried 4-0.

**Halloween Sight and Safety Night on Main Street:**

Alderman Hummel moved to approve the closing of Main Street for Halloween Sight and Safety Night. Alderman Bridges seconded. Motion carried 4-0.

**APRA Funding Project Discussion:**

There were numerous city projects discussed that the ARPA funds could be used for. All agreed that expanding the grant process and applying a portion of the ARPA funds for matching funds would be more beneficial for the city.

**Public Comments:**

Gary Dizney and Jeremy Cassaday both commended the Mayor, City Council and the City Administrator for their continued efforts to bring the council to a more professional and efficiently run meeting.

**Mayor/Alderman Communications:**

Mayor Cunningham along with several aldermen addressed the need to prioritize codes enforcement in the city. The city administrator is now the codes enforcer and will be addressing various violations in the city. The city hall rock garden space and ways to improve it are discussed.

**Adjournment:**

Alderman Hummel moved to close regular session meeting. Alderman Sears seconded. Motion carried 4-0.

Mayor Cunningham adjourned the meeting at 8:17 P.M.

**Draft:**

The minutes above are a draft copy until approved at the October 2022 council meeting.

Evon Hall  
Acting City Clerk

Final Approval: \_\_\_\_\_  
Mayor  
Date \_\_\_\_\_

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
<b>10010 CIB- General Fund 90034</b>			
9/2/2022	40421	Adrian Bank	7,299.77
9/2/2022	40420	ING Life Insurance & Annuity Co	1,849.92
9/2/2022	40419	Missouri Department of Revenue	968.00
9/2/2022	40408	Wendell Lawrence	968.84
9/2/2022	40418	Thomas E Williams	1,817.29
9/2/2022	40417	Ryan M Wescoat	2,020.81
9/2/2022	40402	Richard L Cox	1,423.30
9/2/2022	40399	Michael J. Briggs	924.23
9/2/2022	40415	Matthew W Sears	138.52
9/2/2022	40403	Matthew H Cunningham	184.70
9/2/2022	40411	Matthew A Newkirk	1,377.99
9/2/2022	40405	Mark D Griffith	1,932.29
9/2/2022	40409	Larry A Marshall	312.11
9/2/2022	40398	Jeremy Bridges	138.52
9/2/2022	40416	Jeffrey H Vick	138.52
9/2/2022	40413	James L Osborne	399.43
9/2/2022	40406	Evon M Hall	1,616.51
9/2/2022	40401	Ernest A Cole	1,466.89
9/2/2022	40396	Dylan R Allison	1,475.21
9/2/2022	40400	Donald J Chulufas	1,134.32
9/2/2022	40407	David E Hummel	138.52
9/2/2022	40410	David B McFarlane	1,474.78
9/2/2022	40404	Christopher W Dillon	1,644.12
9/2/2022	40397	Brian L Bearce	1,053.02
9/2/2022	40412	Billie J. Osborne	418.04
9/2/2022	40414	Amanda M. Rowland	707.50
9/5/2022	40422	Evon M Hall	2,506.66
9/6/2022	40423	Evon M Hall	2,493.43
9/7/2022	40425	Missouri Department of Revenue	351.00
9/7/2022	40424	Adrian Bank	1,624.85
9/12/2022	40428	Adrian Community Library	133.88
<i>AUGUST 2022</i>			
9/12/2022	40451	Kaysinger Basin Regional	368.94
<i>Membership Dues 1,677 @ 0.22</i>			
9/12/2022	40463	Visa	9.99
<i>Asurion 4 Year Office Equipment Protection Plan w/Tech Support</i>			
9/12/2022	40463	Visa	10.63
<i>Black Grommet w/ Cap 2 Pk</i>			
9/12/2022	40463	Visa	34.55
<i>Business Cards, Business Card Holder</i>			
9/12/2022	40463	Visa	11.95
<i>Cable Ties 8 Inch 100 pk</i>			
9/12/2022	40463	Visa	61.30
<i>Corner Shell, Utility Shelf</i>			
9/12/2022	40463	Visa	240.00
<i>Dylan Allison, September Block Training</i>			
9/12/2022	40463	Visa	240.00
<i>Ernest Cole, September Block Training</i>			
9/12/2022	40463	Visa	47.25
<i>Flex Seal, Flex Tube 7 ft.</i>			

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	40463	Visa	26.80
		<i>Flextube Covers For Wires</i>	
9/12/2022	40463	Visa	23.00
		<i>MML Conference Registration - Ryan Wescoat</i>	
9/12/2022	40463	Visa	43.98
		<i>Paper Screen Protector, Keyboard Case w/Touchpad for I-Pad</i>	
9/12/2022	40463	Visa	12.00
		<i>Parking for Conference at Auditorium Plaza Garage - Ryan Wescoat</i>	
9/12/2022	40463	Visa	264.43
		<i>Richard Cox City I Phone 660-464-9183</i>	
9/12/2022	40463	Visa	49.97
		<i>Surge Protector Power Strip, Extension Cable 5 ft.</i>	
9/12/2022	40442	Evergy	102.38
		<i>City Hall</i>	
9/12/2022	40442	Evergy	180.64
		<i>Fire Station</i>	
9/12/2022	40442	Evergy	35.86
		<i>Park</i>	
9/12/2022	40442	Evergy	309.13
		<i>Park Ballfields</i>	
9/12/2022	40442	Evergy	52.67
		<i>Park Soccer Field</i>	
9/12/2022	40442	Evergy	47.08
		<i>Siren 1st &amp; Warford - 6th &amp; Lexington</i>	
9/12/2022	40442	Evergy	71.04
		<i>Street Barn Area Light</i>	
9/12/2022	40442	Evergy	75.64
		<i>Street Barn Inside Meter</i>	
9/12/2022	40442	Evergy	336.57
		<i>Street Lights</i>	
9/12/2022	40442	Evergy	2,063.25
		<i>Street Lights LED</i>	
9/12/2022	40430	AFLAC	792.85
9/12/2022	40432	Bates County Disposal Inc	8,680.00
		<i>Trash July 2022</i>	
9/12/2022	40453	Lauber Municipal Law LLC	66.00
		<i>Compose Law Enforcement Findings/Email</i>	
9/12/2022	40453	Lauber Municipal Law LLC	16.50
		<i>Continue Research of Law Enforcement Overtime Payment Questions</i>	
9/12/2022	40453	Lauber Municipal Law LLC	148.50
		<i>Discuss Document and Review</i>	
9/12/2022	40453	Lauber Municipal Law LLC	39.00
		<i>Discuss Overtime Pay Questions</i>	
9/12/2022	40453	Lauber Municipal Law LLC	148.50
		<i>Discuss Upcoming Board of Alderman Agenda Legal Description for Arthur Street</i>	
9/12/2022	40453	Lauber Municipal Law LLC	132.00
		<i>Discuss w/Wescoat Council Meeting Items, New No Impact Home Based Busines Law</i>	
9/12/2022	40453	Lauber Municipal Law LLC	693.00
		<i>Discuss/Review Council Meeting, Document Review Timeline</i>	
9/12/2022	40453	Lauber Municipal Law LLC	19.50
		<i>Document Review</i>	
9/12/2022	40453	Lauber Municipal Law LLC	115.50
		<i>Finalize Research Findings Regarding Law Enforcement Overtime, Personnel Matters</i>	
9/12/2022	40453	Lauber Municipal Law LLC	156.00
		<i>Legal Research Documents/Review</i>	

**General Fund, Water-Sewer Fund**  
**Payments Journal (Summary)**  
**9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	40453	Lauber Municipal Law LLC	78.00
		<i>Meeting w/Oldridge RE: Upcoming Council Meeting</i>	
9/12/2022	40453	Lauber Municipal Law LLC	370.50
		<i>Phone Call w/Wescoat - Purchasing Policy</i>	
9/12/2022	40453	Lauber Municipal Law LLC	115.50
		<i>Research Codes Enforcement Overtime, Review Code Enforcement Ordinance</i>	
9/12/2022	40453	Lauber Municipal Law LLC	99.00
		<i>Research Law Enforcment Overtime Matter, Personnel Matter, Dangerous Building Code</i>	
9/12/2022	40453	Lauber Municipal Law LLC	33.00
		<i>Review Additional City Code Draft</i>	
9/12/2022	40453	Lauber Municipal Law LLC	627.00
		<i>Review Agenda, Review/Edit Purchasing Policy</i>	
9/12/2022	40453	Lauber Municipal Law LLC	297.00
		<i>Review Multiple Ordinances and Resolutions for Alderman Meeting</i>	
9/12/2022	40453	Lauber Municipal Law LLC	66.00
		<i>Review Ordinances and Document Review</i>	
9/12/2022	40453	Lauber Municipal Law LLC	594.00
		<i>Review Updated Agenda, Attend Council Meeting</i>	
9/12/2022	40453	Lauber Municipal Law LLC	264.00
		<i>Review/Edit Administrator Duties Ordinance</i>	
9/12/2022	40453	Lauber Municipal Law LLC	273.00
		<i>Review/Edit Document Review</i>	
9/12/2022	40429	Adrian Service Center	192.74
		<i>2012 Chevy Impala Replaced front driver window regulator</i>	
9/12/2022	40437	City of Adrian Petty Cash	10.00
		<i>2021 Chev Tahoe Wash</i>	
9/12/2022	40437	City of Adrian Petty Cash	5.00
		<i>2021 Dodge Charger Wash</i>	
9/12/2022	40437	City of Adrian Petty Cash	3.50
		<i>Certificate Of Mailing- T.Mason, R. Mitchell</i>	
9/12/2022	40437	City of Adrian Petty Cash	8.95
		<i>Compute Into Concept</i>	
9/12/2022	40437	City of Adrian Petty Cash	8.95
		<i>Computer Info Concept-1st Payment</i>	
9/12/2022	40437	City of Adrian Petty Cash	1.20
		<i>Postage UniFirst, Evergy</i>	
9/12/2022	40464	Wimsatt Propane LLC	35.00
		<i>Tank Lease 500 Gallon @ Oil Tanks</i>	
9/12/2022	40458	Quill Corporation	587.41
		<i>Chair Mat x6, Office Chair, Register Rolls, Dustbuster</i>	
9/12/2022	40458	Quill Corporation	122.17
		<i>Mount Stands Logitech Wireless Keyboard combo</i>	
9/12/2022	40447	Heritage Tractor Inc	86.82
		<i>1987 John Deere 350 Tractor Sickle Mower Section and Retainer</i>	
9/12/2022	40440	Dollar General-Regions 410526	37.00
		<i>Bathroom Tissue, Bleach</i>	
9/12/2022	40440	Dollar General-Regions 410526	40.95
		<i>Paper Towels, Trash bags, Air freshener, Bath Tissue</i>	
9/12/2022	40455	Matheson Tri-Gas Inc	1,209.49
		<i>Plasma Cutter-Powermax 65 200-600v</i>	
9/12/2022	40455	Matheson Tri-Gas Inc	45.61
		<i>Welding Helmet</i>	
9/12/2022	40434	Capital Materials LLC	325.47
		<i>Rock 1" Base</i>	
9/12/2022	40450	Kasper Auto Parts Inc	202.17
		<i>1974 Roscoe oil Distributer - 2" Ball Hitch</i>	

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	40450	Kasper Auto Parts Inc	10.69
		<i>2015 Chevy Tahoe 10w-20 Quart oil</i>	
9/12/2022	40450	Kasper Auto Parts Inc	7.16
		<i>2015 Skid Loader Trailer-Trailor Light Plug</i>	
9/12/2022	40450	Kasper Auto Parts Inc	32.88
		<i>Engine 2 Camshaft Sensor</i>	
9/12/2022	40436	Casey's Business MasterCard	314.95
		<i>Brian Bearce</i>	
9/12/2022	40436	Casey's Business MasterCard	376.59
		<i>Chris Dillon</i>	
9/12/2022	40436	Casey's Business MasterCard	418.21
		<i>Dylan Allison</i>	
9/12/2022	40436	Casey's Business MasterCard	257.76
		<i>Ernest Cole</i>	
9/12/2022	40436	Casey's Business MasterCard	114.00
		<i>Gary Dizney</i>	
9/12/2022	40436	Casey's Business MasterCard	(21.71)
		<i>Rebate</i>	
9/12/2022	40436	Casey's Business MasterCard	8.00
		<i>Transaction Fee</i>	
9/12/2022	40457	Missouri Dept. of Natural	1,550.00
		<i>Public Works Building Solar Panel Loan Payment</i>	
9/12/2022	40446	Globe Life Liberty National	505.49
		<i>September 2022</i>	
9/12/2022	40427	Adrian Bank	591.64
		<i>2021 Chev Tahoe - September 2022</i>	
9/12/2022	40427	Adrian Bank	463.02
		<i>2021 Dodge Charger - September 2022</i>	
9/12/2022	40462	Unifirst Corporation	60.37
		<i>DEFE Charge</i>	
9/12/2022	40462	Unifirst Corporation	92.69
		<i>Uniform Jeans, Shirt, Coat Brian McFarlane</i>	
9/12/2022	40462	Unifirst Corporation	72.92
		<i>Uniform Jeans, Shirt, Richard Cox</i>	
9/12/2022	40426	A & A Fire & Safety LLC	341.85
		<i>6 Fire Extinguishers-Annual Service, 1 New 5lb &amp; 2 New 10lb ABC Dry Chemical ext.</i>	
9/12/2022	40445	GearZone Products	187.50
		<i>Adrian PD Agency Patches x50</i>	
9/12/2022	40445	GearZone Products	177.99
		<i>Chris Dillon-All Weather Shooting Gloves, Boots</i>	
9/12/2022	40445	GearZone Products	25.49
		<i>Chris Dillon-Glock Mag</i>	
9/12/2022	40445	GearZone Products	28.99
		<i>Earnest Cole- Glock Mag</i>	
9/12/2022	40445	GearZone Products	208.95
		<i>Larry Marshall-Cargo Pants, Long Sleeve Shirt, Shirt, Hem Pants, Arm Patches</i>	
9/12/2022	40445	GearZone Products	610.44
		<i>Michael Briggs-Polo Shirts, Pants, Blackhawk Halster, Embroider name line, Embroider Badge, Hem pants, Streamlight</i>	
9/12/2022	40460	Right Choice Truck & Tire Inc.	34.25
		<i>2007 IH Dump Truck- Tire Repair</i>	
9/12/2022	40456	Max Motors LLC	198.45
		<i>2015 Dodge Charger- Inspect Vehicle For DTC Codes, Replaced Evaporative System</i>	
9/12/2022	40456	Max Motors LLC	881.00
		<i>2015 Dodge Charger- Labor and Fuel Pump</i>	
9/12/2022	40443	Fidelity Communications	37.00
		<i>City Hall Internet</i>	

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	40443	Fidelity Communications	223.60
		<i>City Hall Phone</i>	
9/12/2022	40443	Fidelity Communications	36.00
		<i>Fire Station Internet</i>	
9/12/2022	40443	Fidelity Communications	45.04
		<i>Fire Station Phone</i>	
9/12/2022	40443	Fidelity Communications	59.59
		<i>Police Emergency</i>	
9/12/2022	40443	Fidelity Communications	55.90
		<i>Police Station</i>	
9/12/2022	40443	Fidelity Communications	(79.42)
		<i>Police Station TV - Final Billing</i>	
9/12/2022	40454	Liberty Utilities	37.28
		<i>City Hall</i>	
9/12/2022	40454	Liberty Utilities	39.12
		<i>Fire Station</i>	
9/12/2022	40459	Rhodes Exterminating	40.00
		<i>City Hall Pest Control</i>	
9/12/2022	40449	Installation Plus LLC	215.00
		<i>City Hall 1st Bay Garage Door Opener Belt Install</i>	
9/12/2022	40449	Installation Plus LLC	944.00
		<i>City Hall Middle Bay Garage Door Opener, Keyless Entry Pad Install</i>	
9/12/2022	40431	Bartholomew Oil Co Inc	3,719.17
		<i>Diesel 1000 @4.089</i>	
9/12/2022	40431	Bartholomew Oil Co Inc	688.59
		<i>Gasoline 500 @ 3.279</i>	
9/12/2022	40448	Immense Impact LLC	598.25
		<i>City Website Annual Subscription and Set Up Fee</i>	
9/12/2022	40444	Galeton	76.38
		<i>Safety Glasses, Rough Rider Gloves</i>	
9/12/2022	40439	DLS Tire Centers, Inc	152.50
		<i>Engine 2 Tire Repair</i>	
9/12/2022	40438	Custom Creations by Harvest	95.00
		<i>City Administrator Shirts x5</i>	
9/12/2022	40441	Ed M. Feld Equipment Company	525.00
		<i>Engine 1 and Engine 2 Pump Testing</i>	
9/12/2022	40433	Bennetts Fire and Safety	28.00
		<i>Hydro and Recharge</i>	
9/12/2022	40452	Kornis Electric Supply Inc	12.53
		<i>Caseys Siren- 30amp Fuses</i>	
9/12/2022	40435	Capital One	118.90
		<i>File Boxes, Cable Ties, Surge Protector, Shelf Pins, Plastic Gloves</i>	
9/12/2022	40435	Capital One	20.66
		<i>Paper Towels, Coffee Pods, Paper Towel Holder</i>	
9/12/2022	40435	Capital One	(214.83)
		<i>Returned Damaged Water Cooler</i>	
9/12/2022	40435	Capital One	373.56
		<i>Shop Lights, Water Cooler, Tissue Paper, Water Refills</i>	
9/12/2022	40435	Capital One	24.98
		<i>Surge Protectors</i>	
9/12/2022	40461	The South Cass Tribune	131.60
		<i>Proposal for Financial Software</i>	
9/16/2022	40483	Missouri Department of Revenue	920.00
9/16/2022	40482	ING Life Insurance & Annuity Co	1,741.66
9/20/2022	40474	Wendell Lawrence	948.27
9/20/2022	40481	Thomas E Williams	1,511.30

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/20/2022	40470	Richard L Cox	1,262.08
9/20/2022	40480	Ryan M Wescoat	2,020.81
9/20/2022	40467	Michael J. Briggs	1,138.70
9/20/2022	40476	Matthew A Newkirk	1,188.04
9/20/2022	40472	Mark D Griffith	1,804.46
9/20/2022	40478	James L Osborne	399.43
9/20/2022	40473	Evon M Hall	1,371.35
9/20/2022	40469	Ernest A Cole	1,333.47
9/20/2022	40465	Dylan R Allison	1,735.01
9/20/2022	40468	Donald J Chulufas	953.48
9/20/2022	40475	David B McFarlane	1,254.70
9/20/2022	40471	Christopher W Dillon	1,690.48
9/20/2022	40466	Brian L Bearce	1,506.20
9/20/2022	40477	Billie J. Osborne	680.32
9/20/2022	40479	Amanda M. Rowland	621.51
9/23/2022	40485	MetLife - Group Benefits	178.82
		<i>Allison, Dillon, Bearce, Cole</i>	
9/23/2022	40485	MetLife - Group Benefits	315.99
		<i>Allison, Dillon, Bearce, Cole</i>	
9/23/2022	40485	MetLife - Group Benefits	134.37
		<i>Cox, McFarlane</i>	
9/23/2022	40485	MetLife - Group Benefits	158.16
		<i>Hall, Wescoat</i>	
9/23/2022	40484	BlueCross BlueShield Of Kansas	5,194.68
		<i>Dillon \$768.26 Allison \$570.44 Bearce \$611.79 Cole 3244.19</i>	
9/23/2022	40484	BlueCross BlueShield Of Kansas	1,987.59
		<i>McFarlane \$1,409.64 Cox \$577.95</i>	
9/23/2022	40484	BlueCross BlueShield Of Kansas	2,024.72
		<i>Wescoat \$801.62 - ,Hall \$1,223.10</i>	
<b>10010 CIB- General Fund 90034 Totals</b>			<b>\$111,227.37</b>

**11070 CIB- Sewer & Water Ops 90077**

9/12/2022	23501	Evergy	24.74
		<i>Lift Station Cemetary Road</i>	
9/12/2022	23501	Evergy	202.72
		<i>Lift Station Lagoon</i>	
9/12/2022	23501	Evergy	67.02
		<i>Lift Station Missouri</i>	
9/12/2022	23501	Evergy	120.17
		<i>Lift Station Old Lagoon</i>	
9/12/2022	23501	Evergy	31.42
		<i>Lift Station Skyline</i>	
9/12/2022	23501	Evergy	26.47
		<i>Street Barn 911 E. 18 Hiway</i>	
9/12/2022	23501	Evergy	1,669.14
		<i>Water Plant</i>	
9/12/2022	23501	Evergy	23.52
		<i>Water Tower Manor</i>	
9/12/2022	23501	Evergy	25.51
		<i>Water Tower Virginia</i>	
9/12/2022	23491	AT&T	29.33
		<i>Water Plant</i>	
9/12/2022	23509	Lauber Municipal Law LLC	16.50
		<i>Discuss Contract Award for Financial Software</i>	

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	23509	Lauber Municipal Law LLC	33.00
		<i>Drainage Ditch Easement Document Review</i>	
9/12/2022	23509	Lauber Municipal Law LLC	66.00
		<i>Review Case Law in Possible Pump Litigation</i>	
9/12/2022	23509	Lauber Municipal Law LLC	148.50
		<i>Review Documents/Findings Pertaining to Possible Pump Litigation Matter</i>	
9/12/2022	23492	Bartholomew Oil Co Inc	369.83
		<i>Diesel 1000 @ 4.089</i>	
9/12/2022	23492	Bartholomew Oil Co Inc	950.91
		<i>Gasoline 500 @ 3.279</i>	
9/12/2022	23515	Talley, June	101.24
		<i>103 North Missouri</i>	
9/12/2022	23495	City of Adrian Petty Cash	75.68
		<i>Postage-Del Water Bills</i>	
9/12/2022	23496	Core & Main	56.12
		<i>6 PVC S40 SW Cap, SW Plug</i>	
9/12/2022	23496	Core & Main	558.55
		<i>6" Trash Pump 6BIK Mi 45, 6 x 12 Nipple</i>	
9/12/2022	23496	Core & Main	306.26
		<i>Chlorine Granules #5 Bottle, Chlorine Tablets</i>	
9/12/2022	23496	Core & Main	(945.00)
		<i>Itron ERT 100w ERW</i>	
9/12/2022	23496	Core & Main	483.78
		<i>Meter Pits 18x30, 18x36</i>	
9/12/2022	23496	Core & Main	3,659.46
		<i>Meters 2"x2</i>	
9/12/2022	23496	Core & Main	1,101.68
		<i>Residential 1" Meters</i>	
9/12/2022	23494	Capital Materials LLC	2,269.85
		<i>River Intake Repair 6" Clean</i>	
9/12/2022	23494	Capital Materials LLC	2,128.25
		<i>River Pump Access Rock 1" Base</i>	
9/12/2022	23506	Heritage Tractor Inc	86.82
		<i>1987 John Deere 350 Tractor Sickle Mower Section and Retainer</i>	
9/12/2022	23506	Heritage Tractor Inc	7.92
		<i>Weedeater HP Ultra 2.5 Gal- oil mix</i>	
9/12/2022	23510	Matheson Tri-Gas Inc	2,418.96
		<i>Plasma Cutter-Powermax65 200-600V</i>	
9/12/2022	23510	Matheson Tri-Gas Inc	91.22
		<i>Welding Helmet</i>	
9/12/2022	23512	Osage Valley Electric	55.67
		<i>Heritage Tractor Lift Station</i>	
9/12/2022	23508	Kasper Auto Parts Inc	18.42
		<i>2015 Skid Loader Trailer-Trailer Light Plug</i>	
9/12/2022	23508	Kasper Auto Parts Inc	19.98
		<i>Electrical Tape to tape meter wires</i>	
9/12/2022	23508	Kasper Auto Parts Inc	37.08
		<i>Sanding pads to clean clutches on 2615 Bush hog</i>	
9/12/2022	23511	Missouri Dept. of Natural	6,439.00
		<i>Water Plant Solar Panel Loan Payment</i>	
9/12/2022	23502	Ferguson Enterprises Inc	69.00
		<i>Green 4x5 Wire Flags 100pk, Delivery charge</i>	
9/12/2022	23502	Ferguson Enterprises Inc	489.90
		<i>Restock Supplies, Meter Box, Adapter Ring</i>	
9/12/2022	23513	Reynolds, Curtis	101.24
		<i>11 West Main Apt C</i>	

**General Fund, Water-Sewer Fund  
Payments Journal (Summary)  
9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/12/2022	23499	Danahy, Emma	52.48
		<i>706 N. Kentucky</i>	
9/12/2022	23516	Unifirst Corporation	60.38
		<i>DEFE Charge</i>	
9/12/2022	23516	Unifirst Corporation	53.02
		<i>Uniform Jeans Mark Griffith</i>	
9/12/2022	23516	Unifirst Corporation	84.93
		<i>Uniform Jeans, Shirt, Coat Matthew Newkirk</i>	
9/12/2022	23516	Unifirst Corporation	77.54
		<i>Uniform Jeans, Shirt, Coat Tom Williams</i>	
9/12/2022	23516	Unifirst Corporation	16.02
		<i>Uniform Shirt Jason Chulufas</i>	
9/12/2022	23517	Visa	381.80
		<i>River Pump Suction Line Sakrete Tube Sand 70lbs</i>	
9/12/2022	23497	D&F Services LLC	222.50
		<i>Regal Model VT-50 ft Chlorine Tubing</i>	
9/12/2022	23514	RVS Software	188.41
		<i>Water Bill Cards-3000</i>	
9/12/2022	23522	Water Tower Maintenance	1,031.00
		<i>Water Tower Maintenance</i>	
9/12/2022	23521	Water Tower Depreciation	1,056.00
		<i>Water Tower Depreciation</i>	
9/12/2022	23520	Water Plant Surplus	5,294.88
		<i>Water Plant Surplus</i>	
9/12/2022	23519	Water Plant Replacement	2,542.01
		<i>Water Plant Replacement</i>	
9/12/2022	23518	Water Plant Depreciation	736.00
		<i>Water Plant Depreciation</i>	
9/12/2022	23518	Water Plant Depreciation	1,374.00
		<i>Water Plant Depreciation #5</i>	
9/12/2022	EFT	UMB Bank & Trust NA	20,052.88
		<i>2007 SRF Water Plant Bond Payment</i>	
9/12/2022	EFT	UMB Bank & Trust NA	7,108.04
		<i>2009 SRF Water Plant Bond Payment</i>	
9/12/2022	EFT	UMB Bank & Trust NA	5,187.52
		<i>2010 SRF Water Plant Bond Payment</i>	
9/12/2022	23507	Immense Impact LLC	598.25
		<i>City Website Annual Subscription and Set Up Fee</i>	
9/12/2022	23504	Galeton	152.76
		<i>Safety Glasses, Rough Rider Gloves</i>	
9/12/2022	23505	Hach Company Inc	1,022.56
		<i>KTO Sension-ph3 Benchtop Kit</i>	
9/12/2022	23493	Brenntag Mid-South Inc	1,084.80
		<i>Chlorine 600 @ 1.4455</i>	
9/12/2022	23493	Brenntag Mid-South Inc	(906.07)
		<i>Invoice paid twice with ck# 93067</i>	
9/12/2022	23498	Daisy Sanders	41.27
		<i>603 East 5th Apt B</i>	
9/12/2022	23500	Ebeling, Ty	114.29
		<i>405 North Virginia</i>	
9/12/2022	23503	Franklin, Caleb	48.28
		<i>212 North Virginia</i>	
9/23/2022	23524	MetLife - Group Benefits	238.23
		<i>Chulufas, Williams</i>	
9/23/2022	23524	MetLife - Group Benefits	193.79
		<i>Griffith, Newkirk</i>	

**General Fund, Water-Sewer Fund**  
**Payments Journal (Summary)**  
**9/1/2022 to 9/30/2022**

Check Date	Check / Reference #	Payee	Amount
9/23/2022	23523	BlueCross BlueShield Of Kansas	1,629.55
	<i>Newkirk \$581.71 Griffith \$1,047.84</i>		
9/23/2022	23523	BlueCross BlueShield Of Kansas	2,724.38
	<i>Williams \$1,096.23 Chulufas \$1,628.15</i>		
	<b>11070 CIB- Sewer &amp; Water Ops 90077 Totals</b>		<b>\$75,897.36</b>

**11110 CIB- Fed. Dep. Acct 416541**

9/16/2022	40387	Adrian Bank	6,918.20
	<b>11110 CIB- Fed. Dep. Acct 416541 Totals</b>		<b>\$6,918.20</b>

*Report Options*

Check Date: 9/1/2022 to 9/30/2022

Display Notation: Yes

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Batch: October 12, 2022</b>					
<b>Adrian Bank</b>					
<b>General Fund</b>					
10/12/2022	4558681	Lease Obligations - Police	Police	(591.64)	2021 Chev Tahoe - October 2022
10/12/2022	4558814	Lease Obligations - Police	Police	(463.02)	2021 Dodge Charger - October 2022
			<b>General Fund Totals</b>	<b>(\$1,054.66)</b>	
				<b>(\$1,054.66)</b>	
<b>Adrian Muffler Service Inc</b>					
<b>General Fund</b>					
10/12/2022	38283	Repair & Maint - Auto	Police	67.25	2022 Chev Tahoe Oil Change
10/12/2022	38183	Repair & Maint - Auto	Police	746.70	2015 Dodge Charger- Alternator, Battery, Shop Supplies, Haz
			<b>General Fund Totals</b>	<b>\$813.95</b>	
				<b>\$813.95</b>	
<b>Bates County Disposal Inc</b>					
<b>General Fund</b>					
10/12/2022		Utilities - Trash Removal	Solid Waste	8,358.00	Trash August 2022
			<b>General Fund Totals</b>	<b>\$8,358.00</b>	
				<b>\$8,358.00</b>	
<b>Capital One</b>					
<b>General Fund</b>					
10/12/2022	1644252599	Supplies - Office	Admin - General	218.05	Replacement Water Cooler
			<b>General Fund Totals</b>	<b>\$218.05</b>	
				<b>\$218.05</b>	
<b>Casey's Business MasterCard</b>					
<b>General Fund</b>					
10/12/2022		Vehicle Operating Exp - Fuel	Police	(16.20)	Rebate
10/12/2022		Vehicle Operating Exp - Fuel	Police	0.00	Taxi
10/12/2022		Vehicle Operating Exp - Fuel	Police	12.00	Transaction Fee
10/12/2022		Vehicle Operating Exp - Fuel	Police	185.38	Chris Dillon
10/12/2022		Vehicle Operating Exp - Fuel	Fire	219.43	Gary Dizney
10/12/2022		Vehicle Operating Exp - Fuel	Police	333.03	Brian Bearce
10/12/2022		Vehicle Operating Exp - Fuel	Police	333.10	Dylan Allison
10/12/2022		Vehicle Operating Exp - Fuel	Police	399.27	Ernest Cole
			<b>General Fund Totals</b>	<b>\$1,466.01</b>	
				<b>\$1,466.01</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Custom Creations by Harvest Hill</b>					
General Fund					
10/12/2022	PP34332	Uniforms	Admin - General	96.76	Assistant City Clerk Shirts x6
			<b>General Fund Totals</b>	<b>\$96.76</b>	
				<b>\$96.76</b>	
<b>Dollar General-Regions 410526</b>					
General Fund					
10/12/2022	1001197004	Supplies - General	Police	8.00	Dog Food
10/12/2022	1001197517	Supplies - General	Police	12.05	Dog Collar & Leash
10/12/2022	1001197301	Supplies - General	Police	22.50	Air Freshner, Broom/Dust Pan, Cat Litter x2
			<b>General Fund Totals</b>	<b>\$42.55</b>	
				<b>\$42.55</b>	
<b>DSG Equipment &amp; Supplies, Inc.</b>					
General Fund					
10/12/2022	SO-00978	Repair & Maint - Equipment	Street	86.86	Wheel 12in Rim Steel, Ripper 11-5Gallon
			<b>General Fund Totals</b>	<b>\$86.86</b>	
				<b>\$86.86</b>	
<b>Ed M. Feld Equipment Company Inc</b>					
General Fund					
10/12/2022	0410851-IN	Repair & Maint - Equipment	Fire	172.00	36" Axe, Structural Gloves
			<b>General Fund Totals</b>	<b>\$172.00</b>	
				<b>\$172.00</b>	
<b>Ethan's Auto Repair Inc</b>					
General Fund					
10/12/2022	69084	Repair & Maint - Auto	Admin - General	152.71	Fix Trailer Lights and Rear Gate, Installed New Plug on Trailer
			<b>General Fund Totals</b>	<b>\$152.71</b>	
				<b>\$152.71</b>	
General Fund					
10/12/2022	71539	Repair & Maint - Equipment	Street	15.00	1987 John Deere 1250 Tractor- Tire Repair
			<b>General Fund Totals</b>	<b>\$15.00</b>	
				<b>\$15.00</b>	
<b>Energy</b>					
General Fund					
10/12/2022	4587406437OCT	Utilities - Electric	Admin - General	22.59	City Hall
10/12/2022	4597393965OCT	Utilities - Electric	Park	37.26	Park
10/12/2022	4525643131OCT	Utilities - Electric	Park	42.75	Park Soccer Field
10/12/2022	7440474505OCT	Utilities - Electric	Fire	46.97	Siren 1st & Warford, 6th & Lexington

Unposted Batch Transactions Detail

Transaction	Date	Invoice #	Account	Department	Amount	Notation
	10/12/2022	0475057741	OCT Utilities - Electric	Street	65.94	Street Barn Inside Meter
	10/12/2022	1392470891	OCT Utilities - Electric	Street	68.07	Street Ban Area Light
	10/12/2022	458537607	OCT Utilities - Electric	Fire	111.58	Fire Station
	10/12/2022	451907534	OCT Utilities - Electric	Street	336.72	Street Lights
	10/12/2022	111165168	OCT Utilities - Electric	Park	614.99	Park Ballfields
	10/12/2022	230891613	OCT Utilities - Electric	Street	2,068.75	Street Lights LED
				<b>General Fund Totals</b>	<b>\$3,415.62</b>	
					<b>\$3,415.62</b>	
<b>Family Center Butler</b>						
	10/12/2022	1960647	Supplies - General	Police	114.97	Pet Kennal, Choke Chain X2
				<b>General Fund Totals</b>	<b>\$114.97</b>	
					<b>\$114.97</b>	
<b>Fidelity Communications</b>						
	10/12/2022	10/1/22-	Telephone - Internet	Fire	36.00	Fire Station Internet
	10/12/2022	10/01/22-	Telephone - Internet	Admin - General	37.00	City Hall Internet
	10/12/2022	816-297-2155	Telephone	Fire	47.41	Fire Station Phone
	10/12/2022	816-297-2659	Telephone	Admin - General	55.90	City Hall Phone
	10/12/2022	816-297-2888	Telephone	Admin - General	55.90	City Hall Phone
	10/12/2022	816-297-4359	Telephone	Admin - General	55.90	City Hall Phone
	10/12/2022	816-297-8721	Telephone	Admin - General	55.90	City Hall Phone
	10/12/2022	816-297-2106	Telephone	Police	55.90	Police Station
	10/12/2022	816-297-2121	Telephone	Police	59.59	Police Emergency
				<b>General Fund Totals</b>	<b>\$459.50</b>	
					<b>\$459.50</b>	
<b>Haile Creative Design</b>						
	10/12/2022	1670	Repair & Maint - Street Cap Im	Street	3,515.00	Public Works Storage Building-Painted
	10/12/2022	1670	Repair & Maint - Street Cap Im	Street	7,140.00	Public Works Building-Maintenance, Painting
				<b>General Fund Totals</b>	<b>\$10,655.00</b>	
					<b>\$10,655.00</b>	
<b>Heritage Tractor Inc</b>						
	10/12/2022	11664558	Repair & Maint - Equipment	Street	28.00	Weed Eater Head
				<b>General Fund Totals</b>	<b>\$28.00</b>	
					<b>\$28.00</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>IT4KC Inc.</b>					
<b>General Fund</b>					
10/12/2022	5196	Dues & Subscriptions	Admin - General	300.00	Annual Monthly Recurring Computer Services
10/12/2022	5171	Dues & Subscriptions	Admin - General	475.00	Billable Services 09/22
			<b>General Fund Totals</b>	<b>\$775.00</b>	
				<b>\$775.00</b>	
<b>J&amp;J Tire &amp; Lube LLC</b>					
<b>General Fund</b>					
10/12/2022	1563	Repair & Maint - Auto	Police	94.57	2015 Dodge Charger- Oil Change
			<b>General Fund Totals</b>	<b>\$94.57</b>	
				<b>\$94.57</b>	
<b>Jason Chulufas Reimb</b>					
<b>General Fund</b>					
10/12/2022	12147	Miscellaneous Expense	Admin - General	237.35	Framed City of Adrian Map
			<b>General Fund Totals</b>	<b>\$237.35</b>	
				<b>\$237.35</b>	
<b>Kasper Auto Parts Inc</b>					
<b>General Fund</b>					
10/12/2022	278964	Repair & Maint - Equipment	Street	0.22	2007 John Deere Backhoe 310
10/12/2022	278553	Repair & Maint - Equipment	Street	3.88	Screw for Sickle Mower Repair
10/12/2022	279150	Repair & Maint - Auto	Police	9.69	2015 Chev Tahoe Synthetic Oil w20
10/12/2022	278627	Repair & Maint - Equipment	Street	18.32	Passing Link Chain
10/12/2022	278129	Repair & Maint - Equipment	Street	35.95	Plasma Cutter-Adapters, Coupler, Air Hose 3/8
10/12/2022	279174	Supplies - General	Street	45.98	Nitrile Disposable Gloves
10/12/2022	277922	Repair & Maint - Equipment	Street	59.13	Pole Saw-Spark Plug, 3-8in Dr. Ratchet
10/12/2022	279055	Supplies - General	Street	77.96	42 Gallon & 55 Gallon Trash Bags
10/12/2022	278357	Repair & Maint - Auto	Police	85.54	2022 Chev Tahoe- Windshield wash, Tar Removal, Tire
10/12/2022	278932	Repair & Maint - Auto	Street	248.01	2008 White F350- Brake Cleaner, Oil Filter
			<b>General Fund Totals</b>	<b>\$584.68</b>	
				<b>\$584.68</b>	
<b>Lauber Municipal Law LLC</b>					
<b>General Fund</b>					
10/12/2022	11111	Prof Fees - Legal	Admin - General	49.50	Review Rules for Closed Meeting Minutes, Email Wescoat
10/12/2022	11111	Prof Fees - Legal	Admin - General	66.00	Document Complete/Review Timeline
10/12/2022	11111	Prof Fees - Legal	Admin - General	66.00	Document Complete/Review Timeline and Write-up
10/12/2022	11111	Prof Fees - Legal	Admin - General	66.00	Email w/Wescoat Regarding Official v. Unofficial Meetings,
10/12/2022	11111	Prof Fees - Legal	Admin - General	66.00	Phone Call w/Wescoat to Discuss Leftover Agenda Items,
10/12/2022	11111	Prof Fees - Legal	Admin - General	99.00	Review Council Meeting Agenda, Phone Call w/Wescoat to

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
10/12/2022	11111	Prof Fees - Legal	Admin - General	280.50	Review Documents Pertaining to Diversity and Inclusion
10/12/2022	11111	Prof Fees - Legal	Admin - General	297.00	Attend Council Meeting, Discuss Personnel Matter w/Wescoat
			<b>General Fund Totals</b>	<b>\$990.00</b>	
				<b>\$990.00</b>	
<b>Liberty Utilities</b>					
<b>General Fund</b>					
10/12/2022	9299456	Utilities - Gas	Admin - General	37.28	City Hall
10/12/2022	9299449	Utilities - Gas	Fire	40.06	Fire Station
			<b>General Fund Totals</b>	<b>\$77.34</b>	
				<b>\$77.34</b>	
<b>O'Reilly Auto Parts Inc</b>					
<b>General Fund</b>					
10/12/2022	0125-286924	Repair & Maint - Auto	Fire	97.24	Engine 1 and 2 Mini Bulbs, Wiper Fluid, Adapter, Star Bits
			<b>General Fund Totals</b>	<b>\$97.24</b>	
				<b>\$97.24</b>	
<b>Quill Corporation</b>					
<b>General Fund</b>					
10/12/2022	27546308	Supplies - Office	Admin - General	106.65	Paper Clips, Highlighter, Clock Ribbon, Calculator Ribbon,
10/12/2022	103209727	Supplies - Office	Admin - General	117.74	Office Chair-Tom
10/12/2022	28041002	Supplies - Office	Admin - General	139.99	Hp 304A-Blk Toner Cartridge
10/12/2022	102990367	Supplies - Office	Admin - General	902.22	File Cabinet-Locking-Gray, Milwaukee Dolly
			<b>General Fund Totals</b>	<b>\$1,266.60</b>	
				<b>\$1,266.60</b>	
<b>Rhodes Exterminating</b>					
<b>General Fund</b>					
10/12/2022	SEPT2022	Repair & Maint - Building/Land	Admin - General	40.00	City Hall Pest Control
			<b>General Fund Totals</b>	<b>\$40.00</b>	
				<b>\$40.00</b>	
<b>Ryan Wescoat - Reimb</b>					
<b>General Fund</b>					
10/12/2022	August - Sept	Vehicle Operating Exp-Mileage	Admin - General	575.00	Mileage Reimbursement for August and September 2022
			<b>General Fund Totals</b>	<b>\$575.00</b>	
				<b>\$575.00</b>	
<b>Signs of Fire</b>					
<b>General Fund</b>					
10/12/2022	S22.0449	Repair & Maint - Equipment	Fire	93.97	Reflective Equipment Markers-200 Shipping and Handling
			<b>General Fund Totals</b>	<b>\$93.97</b>	
				<b>\$93.97</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Stanion Wholesale Electric Co.</b>					
General Fund					
10/12/2022	5402063-00	Repair & Maint - Building/Land	Street	75.00	Public Works Building Replacement Light Bulbs
			<b>General Fund Totals</b>	<b>\$75.00</b>	
				<b>\$75.00</b>	
<b>TG Technical Services</b>					
General Fund					
10/12/2022	00285	Repair & Maint - Equipment	Fire	280.00	4- Gas Meter Calibration
			<b>General Fund Totals</b>	<b>\$280.00</b>	
				<b>\$280.00</b>	
<b>The South Cass Tribune</b>					
General Fund					
10/12/2022	2022-26466	Dues & Subscriptions	Admin - General	36.96	Annual Subscription 1 Year
			<b>General Fund Totals</b>	<b>\$36.96</b>	
				<b>\$36.96</b>	
<b>Unifirst Corporation</b>					
General Fund					
10/12/2022		Uniforms	Street	0.00	DEFE Charge
10/12/2022		Uniforms	Street	0.00	Uniform Jeans, Shirt, Coat Brian McFarlane
10/12/2022		Uniforms	Street	0.00	Uniform Jeans, Shirt, Richard Cox
10/12/2022	2290073555A	Uniforms	Street	13.42	DEFE Charge
10/12/2022	22900761868A	Uniforms	Street	13.42	DEFE Charge
10/12/2022	2290078816A	Uniforms	Street	13.43	DEFE Charge
10/12/2022	2290081459A	Uniforms	Street	13.43	DEFE Charge
10/12/2022	2290073555A	Uniforms	Street	15.58	Uniform Jeans, Shirt, Richard Cox
10/12/2022	22900761868A	Uniforms	Street	15.58	Uniform Jeans, Shirt, Richard Cox
10/12/2022	2290078816A	Uniforms	Street	15.58	Uniform Jeans, Shirt, Richard Cox
10/12/2022	2290073555A	Uniforms	Street	19.39	Uniform Jeans, Shirt, Coat Brian McFarlane
10/12/2022	22900761868A	Uniforms	Street	19.39	Uniform Jeans, Shirt, Coat Brian McFarlane
10/12/2022	2290078816A	Uniforms	Street	19.39	Uniform Jeans, Shirt, Coat Brian McFarlane
10/12/2022	2290081459A	Uniforms	Street	19.39	Uniform Jeans, Shirt, Coat Brian McFarlane
10/12/2022	2290081459A	Uniforms	Street	27.88	Uniform Jeans, Shirt, Richard Cox
			<b>General Fund Totals</b>	<b>\$205.88</b>	
				<b>\$205.88</b>	
<b>Verizon Wireless</b>					
General Fund					
10/12/2022	9915362650	Telephone - Cell	Admin - General	52.56	Taxi 660-464-1206
10/12/2022	9915362650	Telephone - Cell	Police	62.31	Chris Dillion 816-797-9121

**Unposted Batch Transactions Detail**

Transaction						
Date	Invoice #	Account	Department	Amount	Notation	
10/12/2022	9915362650	Telephone - Cell	Admin - General	156.14	660-464-9010 - Not a City Phone Number - To be Removed	
10/12/2022	9915362650	Telephone - Cell	Street	173.89	Richard Cox 660-464-9183	
			<b>General Fund Totals</b>	<b>\$444.90</b>		
				<b>\$444.90</b>		
<b>Visa</b>						
<b>General Fund</b>						
10/12/2022	P026441	Repair & Maint - Building/Land	Admin - General	16.48	150W Sodium Lamp Bulb-Flag Light	
10/12/2022	600808	Repair & Maint - Equipment	Admin - General	19.04	Replacement keys	
10/12/2022	112-8763881-	Supplies - Office	Admin - General	21.80	Black Grommet with Cap 2Pack	
10/12/2022	06756	Repair & Maint - Building/Land	Admin - General	26.17	16 E 5th Lettering	
10/12/2022	640938	Seminars & Training	Admin - General	35.13	Flood Plain Meeting Dinner 9/22/2022	
10/12/2022	610469	Seminars & Training	Admin - General	35.13	Flood Plain Meeting Dinner 9/23/2022	
10/12/2022	690985	Seminars & Training	Admin - General	40.41	MML Dinner	
10/12/2022	92188	Repair & Maint - Building/Land	Admin - General	70.56	Drop Ceiling Tiles 10Pk	
10/12/2022	1067211	Repair & Maint - Equipment	Admin - General	140.00	Fire King Replacement Keys	
10/12/2022	66045	Supplies - Office	Admin - General	1,780.00	Paper Shredder Kobra 300.2 CH, Delivery charge	
			<b>General Fund Totals</b>	<b>\$2,184.72</b>		
				<b>\$2,184.72</b>		
			<b>October 12, 2022 Totals</b>	<b>\$33,099.53</b>		

*Report Options*

Batch: October 12, 2022  
 Recurring: <All>  
 Level of Detail: Summary  
 Fund: General Fund  
 Display Notation: No  
 Account Category : Excludes Cash

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Batch: October 12, 2022</b>					
<b>Adrian Auto Care</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	12136	Repair & Maint - Auto	Water Production	673.75	2009 White Chev-Vehicle Service, Replace Brakes & Drums,
			<b>Water-Sewer Fund Totals</b>	<b>\$673.75</b>	
				<b>\$673.75</b>	
<b>AT&amp;T</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	8162972550OCT	Telephone - Internet	Water Production	59.24	Water Plant
			<b>Water-Sewer Fund Totals</b>	<b>\$59.24</b>	
				<b>\$59.24</b>	
<b>Brenntag Mid-South Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	BMS247529	Supplies - Chemicals	Water Production	1,134.80	Chlorine 600 @ 1.545, Transportation Charge
			<b>Water-Sewer Fund Totals</b>	<b>\$1,134.80</b>	
				<b>\$1,134.80</b>	
<b>Casey's Business MasterCard</b>					
<b>Water-Sewer Fund</b>					
10/12/2022		Vehicle Operating Exp - Fuel	Water Production	118.18	Tom Williams
			<b>Water-Sewer Fund Totals</b>	<b>\$118.18</b>	
				<b>\$118.18</b>	
<b>CDI Head Start</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	31780	Meter Deposit Refunds	Water	68.78	311 West 1st Street
			<b>Water-Sewer Fund Totals</b>	<b>\$68.78</b>	
				<b>\$68.78</b>	
<b>Core &amp; Main</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	Q702255	Repair & Maint - Water Lines	Water	1,524.00	I Peel 6' 2-Wire Connector
			<b>Water-Sewer Fund Totals</b>	<b>\$1,524.00</b>	
				<b>\$1,524.00</b>	
<b>D&amp;F Services LLC</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	5969	Supplies - Chemicals	Water Production	73.75	Regal Model Vt 25Ft Chlorine Tubing
10/12/2022	5998	Supplies - Chemicals	Water Production	6,499.16	2,587lbs of Sodium Permanganate Drum, Bleach Drum, Delivery

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
10/12/2022	6011	Supplies - Chemicals	Water Production	16,995.00	DFLOC 4084 Tote 3000LBS, Delivery Charge
<b>Water-Sewer Fund Totals</b>				<b>\$23,567.91</b>	
<b>Dollar General-Regions 410526</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	1001199362	Supplies - General	Water Production	44.70	Bath Tissue, Vtevh Phone/Answering Machine
<b>Water-Sewer Fund Totals</b>				<b>\$44.70</b>	
<b>DSG Equipment &amp; Supplies, Inc.</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	SO-00978	Repair & Maint - Equipment	Sewer	86.86	Wheel 12in Rim Steel, Ripper 11-5Gallon
10/12/2022	SO-00978	Repair & Maint - Equipment	Water	86.86	Wheel 12in Rim Steel, Ripper 11-5Gallon
<b>Water-Sewer Fund Totals</b>				<b>\$173.72</b>	
<b>Energy</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	4599342145OCT	Utilities - Electric	Water Production	23.43	Water Tower Manor
10/12/2022	7524388173OCT	Utilities - Electric	Sewer	24.35	Lift Station Cemetary Road
10/12/2022	4585445487OCT	Utilities - Electric	Water	25.20	Water Tower Virginia
10/12/2022	5224362059OCT	Utilities - Electric	Water	25.66	Street Barn 911 E. 18 Hiway
10/12/2022	4525829382OCT	Utilities - Electric	Sewer	27.85	Lift Station Skyline
10/12/2022	4597508639OCT	Utilities - Electric	Water Production	36.09	Water Plant
10/12/2022	4502405022OCT	Utilities - Electric	Sewer	42.01	Lift Station Missouri
10/12/2022	4525658359OCT	Utilities - Electric	Sewer	65.12	Lift Station Old Lagoon
10/12/2022	4525804790OCT	Utilities - Electric	Sewer	107.26	Lift Station Lagoon
10/12/2022	4597446049OCT	Utilities - Electric	Water Production	1,339.15	Water Plant metered
<b>Water-Sewer Fund Totals</b>				<b>\$1,716.12</b>	
<b>Ferguson, Carl</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	22711	Meter Deposit Refunds	Water	101.24	15 East 1st
<b>Water-Sewer Fund Totals</b>				<b>\$101.24</b>	
<b>Water-Sewer Fund Totals</b>				<b>\$101.24</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Fluid Equipment</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	5545528	Repair & Maint - Equipment	Water Production	5,393.89	Paco KPV 3x4 Crane Seal
		<b>Water-Sewer Fund Totals</b>		<b>\$5,393.89</b>	
<b>Haile Creative Design</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	1670	Repair & Maint - Building/Land	Water Production	4,538.00	Water Plant Building-Prep and Paint
		<b>Water-Sewer Fund Totals</b>		<b>\$4,538.00</b>	
<b>Hit Run Play</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	22751	Meter Deposit Refunds	Water	77.02	605 Ada Street
		<b>Water-Sewer Fund Totals</b>		<b>\$77.02</b>	
<b>HLI, Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	31993	Meter Deposit Refunds	Water	101.24	206 West 6th Street
		<b>Water-Sewer Fund Totals</b>		<b>\$101.24</b>	
<b>Holiday Sand and Gravel Company</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	470842496	Repair & Maint - Water Lines	Water	149.46	Rock Dust
10/12/2022	470842513	Repair & Maint - Water Lines	Water	152.26	Rock Dust
		<b>Water-Sewer Fund Totals</b>		<b>\$301.72</b>	
<b>JCI Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	8239988	Repair & Maint - Building/Land	Sewer	1,238.00	Smith & Lovelace Lift Station Problems
		<b>Water-Sewer Fund Totals</b>		<b>\$1,238.00</b>	
<b>Jeff Markel</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	23093	Meter Deposit Refunds	Water	86.34	33 East Main Street
		<b>Water-Sewer Fund Totals</b>		<b>\$86.34</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Kasper Auto Parts Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	278964	Repair & Maint - Equipment	Sewer	0.09	2007 John Deere Backhoe 310-O-rings
10/12/2022	278964	Repair & Maint - Equipment	Water	0.48	2007 John Deere Backhoe 310-O-rings
10/12/2022	279214	Repair & Maint - Equipment	Sewer	5.98	Connector to repair Smith & Loveless Pump Station
10/12/2022	278498	Repair & Maint - Equipment	Sewer	22.99	Nitrile Disposable Gloves
10/12/2022	278517	Repair & Maint - Equipment	Water Production	46.99	2009 White Chevy- Brakes Front
			<b>Water-Sewer Fund Totals</b>	<b>\$76.53</b>	
				<b>\$76.53</b>	
<b>Kelly, Jesse</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	21033	Meter Deposit Refunds	Water	101.24	35 East 3rd Street
			<b>Water-Sewer Fund Totals</b>	<b>\$101.24</b>	
				<b>\$101.24</b>	
<b>Lauber Municipal Law LLC</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	11111	Prof Fees - Legal	Water Production	49.50	Reovew Water Pump Litigation Matter
10/12/2022	11111	Prof Fees - Legal	Water Production	66.00	Create Timeline for Water Pump Matters
10/12/2022	11111	Prof Fees - Legal	Water Production	148.50	Continue Review Water Pump Litigation, Cost Coverage of
			<b>Water-Sewer Fund Totals</b>	<b>\$264.00</b>	
				<b>\$264.00</b>	
<b>Lucas, Dennis</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	1290	Meter Deposit Refunds	Water	17.21	129 East 7th Street
			<b>Water-Sewer Fund Totals</b>	<b>\$17.21</b>	
				<b>\$17.21</b>	
<b>Missouri Department of Natural Resources</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	7243	Licenses & Permits	Water Production	45.00	Renewal Fee #7348
			<b>Water-Sewer Fund Totals</b>	<b>\$45.00</b>	
				<b>\$45.00</b>	
<b>Missouri One Call System Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	2090777	Repair & Maint - Water Lines	Water	25.00	Line Locates for Aug 2022
10/12/2022	2090777	Repair & Maint - Water Lines	Water	26.25	Line Locates for July 2022
10/12/2022	2090777	Repair & Maint - Water Lines	Water	37.50	Line Locates for Sept 2022
			<b>Water-Sewer Fund Totals</b>	<b>\$88.75</b>	
				<b>\$88.75</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>Osage Valley Electric Cooperative Assn</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	1195601OCT202	Utilities - Electric	Water Production	8.15	River Pump Station General Patronage Retirement (\$-213.10)
10/12/2022	2302600OCT202	Utilities - Electric	Sewer	43.62	Heritage Tractor Lift Station
			<b>Water-Sewer Fund Totals</b>	<b>\$51.77</b>	
				<b>\$51.77</b>	
<b>Pace Analytical Services, LLC</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	19531333	Prof Fees - Testing	Water Production	602.73	Disinfectant/Disinfection By-Products 09/27/22
			<b>Water-Sewer Fund Totals</b>	<b>\$602.73</b>	
				<b>\$602.73</b>	
<b>Pike Properties</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	2302	Meter Deposit Refunds	Water	101.24	220 East 3rd Street
			<b>Water-Sewer Fund Totals</b>	<b>\$101.24</b>	
				<b>\$101.24</b>	
<b>Ship It Now</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	2022-70132	Postage & Printing	Water Production	195.00	Shipping Water Samples
			<b>Water-Sewer Fund Totals</b>	<b>\$195.00</b>	
				<b>\$195.00</b>	
<b>Smith &amp; Loveless, Inc.</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	164000	Repair & Maint - Equipment	Sewer	573.69	Pump Vac, Freight
			<b>Water-Sewer Fund Totals</b>	<b>\$573.69</b>	
				<b>\$573.69</b>	
<b>SNS Discount Batteries</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	465107	Repair & Maint - Equipment	Sewer	70.00	CB1250 Batteries for Missions Phone Dialers
			<b>Water-Sewer Fund Totals</b>	<b>\$70.00</b>	
				<b>\$70.00</b>	
<b>Text My Gov</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	500880	Seminars & Training	Water	1,500.00	Setup/Training for Text My Gov Software
10/12/2022	500880	Equipment Lease / Purchase	Water	3,000.00	Software Sept22- Aug23
			<b>Water-Sewer Fund Totals</b>	<b>\$4,500.00</b>	
				<b>\$4,500.00</b>	

Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>UMB Bank &amp; Trust NA</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	SEP2022SRF	Bond Payments Water Plant 2007	Water Production	20,052.88	2007 SRF Water Plant Bond Payment
<b>Water-Sewer Fund Totals</b>				<b>\$20,052.88</b>	
				<b>\$20,052.88</b>	
<b>Unifirst Corporation</b>					
<b>Water-Sewer Fund</b>					
10/12/2022		Uniforms	Water	0.00	Uniform Jeans Mark Griffith
10/12/2022		Uniforms	Water	0.00	Uniform Jeans Mark Griffith
10/12/2022		Uniforms	Water	0.00	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022		Uniforms	Water	0.00	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022		Uniforms	Water Production	0.00	DEFE Charge
10/12/2022		Uniforms	Water Production	0.00	DEFE Charge
10/12/2022		Uniforms	Water Production	0.00	Uniform Jeans, Shirt, Coat Tom Williams
10/12/2022		Uniforms	Water Production	0.00	Uniform Jeans, Shirt, Coat Tom Williams
10/12/2022		Uniforms	Water Production	0.00	Uniform Shirt Jason Chulufas
10/12/2022		Uniforms	Water Production	0.00	Uniform Shirt Jason Chulufas
10/12/2022	2290073555B	Uniforms	Water Production	3.42	Uniform Shirt Jason Chulufas
10/12/2022	2290076168B	Uniforms	Water Production	3.42	Uniform Shirt Jason Chulufas
10/12/2022	2290078816B	Uniforms	Water Production	3.42	Uniform Shirt Jason Chulufas
10/12/2022	2290081459B	Uniforms	Water Production	3.42	Uniform Shirt Jason Chulufas
10/12/2022	2290073555B	Uniforms	Water	11.33	Uniform Jeans Mark Griffith
10/12/2022	2290076168B	Uniforms	Water	11.33	Uniform Jeans Mark Griffith
10/12/2022	2290078816B	Uniforms	Water	11.33	Uniform Jeans Mark Griffith
10/12/2022	2290081459B	Uniforms	Water	11.33	Uniform Jeans Mark Griffith
10/12/2022	2290078816B	Uniforms	Water Production	13.42	DEFE Charge
10/12/2022	2290081459B	Uniforms	Water Production	13.42	DEFE Charge
10/12/2022	2290073555B	Uniforms	Water Production	13.43	DEFE Charge
10/12/2022	2290076168B	Uniforms	Water Production	13.43	DEFE Charge
10/12/2022	2290073555B	Uniforms	Water Production	16.57	Uniform Jeans, Shirt, Coat Tom Williams
10/12/2022	2290076168B	Uniforms	Water Production	16.57	Uniform Jeans, Shirt, Coat Tom Williams
10/12/2022	2290078816B	Uniforms	Water Production	16.57	Uniform Jeans, Shirt, Coat Tom Williams
10/12/2022	2290073555B	Uniforms	Water	16.64	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022	2290076168B	Uniforms	Water	16.64	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022	2290078816B	Uniforms	Water	16.64	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022	2290081459B	Uniforms	Water	16.64	Uniform Jeans, Shirt, Coat Matthew Newkirk
10/12/2022	2290081459B	Uniforms	Water Production	18.52	Uniform Jeans, Shirt, Coat Tom Williams
<b>Water-Sewer Fund Totals</b>				<b>\$247.49</b>	
				<b>\$247.49</b>	

### Unposted Batch Transactions Detail

Transaction Date	Invoice #	Account	Department	Amount	Notation
<b>USA Blue Book Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	115536	Repair & Maint - Equipment	Water Production	416.93	Sulfuric Acid 4 Liters, Dipper 6' Handle 16oz Cup, Freight
<b>Water-Sewer Fund Totals</b>				<b>\$416.93</b>	
				<b>\$416.93</b>	
<b>Verizon Wireless</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	9915362650	Telephone - Cell	Water Production	52.90	Tom Williams 816-718-9646
10/12/2022	9915362650	Telephone - Cell	Water	68.48	Mark Griffith 816-738-9159
10/12/2022	9915362650	Telephone - Cell	Water	68.48	Matthew Newkirk 816-806-8829
<b>Water-Sewer Fund Totals</b>				<b>\$189.86</b>	
				<b>\$189.86</b>	
<b>Water Technology Inc</b>					
<b>Water-Sewer Fund</b>					
10/12/2022	34151	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34155	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34167	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34174	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34241	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34248	Prof Fees - Testing	Sewer	125.00	Effluent -Pickup, E-Coli
10/12/2022	34159	Prof Fees - Testing	Sewer	583.00	Total Kjehdahi Nitrogen/Phosphorus,Lagoon Influent-Effluent
10/12/2022	34253	Prof Fees - Testing	Sewer	708.00	Effluent-Pickup, BOD, Nitrogen, Upstream-total nitrogen, E-Coli
<b>Water-Sewer Fund Totals</b>				<b>\$2,041.00</b>	
				<b>\$2,041.00</b>	
<b>October 12, 2022 Totals</b>				<b>\$70,553.97</b>	

*Report Options*

Batch: October 12, 2022  
 Recurring: <All>  
 Level of Detail: Summary  
 Fund: Water-Sewer Fund  
 Display Notation: No  
 Account Category : Excludes Cash



Subject: Missouri PFAS Cost Recovery Program

Missouri Rural Water Association has teamed with National Rural Water Association to make you aware of a PFAS Cost Recovery Program that we strongly encourage your utility to register into, at no cost, to protect your utility and rate payers from a PFAS contamination financial burden.

As background, when the 2016 health advisory was issued by U.S. EPA, the National Rural Water Association Board of Directors, which is comprised of a National Director from all 50 state affiliates including MRWA, voted to engage the Napoli Shkolnik law firm to file a cost recovery action that would allow all utilities to register and recover any current and projected future expenses for testing, treatment and remediation due to PFAS contamination upon any potential settlement or judgement in your favor. For clarification, this is not a class action lawsuit as there are multiple classes of plaintiffs, thus they are combined into what is called multidistrict litigation. The three points we want to stress to utilities are:

1. The action is cost recovery, not punitive.
2. The litigation is filed against the global manufacturers of the compounds and does not impact local companies who may have used them.
3. There is zero upfront cost to register the utility onto the cost rolls, however, a system must be registered prior to any settlement or judgement being reached in order to benefit. While there is no timeframe as to when a settlement may be finalized, those settlement talks are underway. The recently announced revised health advisory from EPA will further place pressure on a potential settlement being reached.

There is no threshold or cost to register onto the cost recovery rolls, we encourage all systems to register and protect their system and ratepayers from a potential increased financial burden. Systems should register regardless of testing or detection status. Registering onto the cost recovery rolls is like an insurance policy without a premium and if asked by your customers, a strong positive message that the system has undertaken action to lessen any financial burden resulting from PFAS contamination.

Time is of the essence; the latest health advisory levels have been lowered to non-enforceable levels of 2 and 20 per quadrillion. The EPA is in the process of establishing an enforceable maximum contaminant level (MCL) under the Safe Drinking Water Act, which essentially means that a system with any level of detection is likely to be out of compliance with the federal standard. Considering PFOS and PFOA are labeled as hazardous substances, there is sure to be a large financial impact on utilities if these forever compounds are detected.

The Missouri Rural Water Association encourages you to take the first step and register your utility at [www.napolilaw.com/nrwa-pfas](http://www.napolilaw.com/nrwa-pfas).

Sincerely,  
Howard Baker, Executive Director

Hank Naughton, Partner



*Registered online*  
AUG 24 2022  
11:20





# PFAS Cost Recovery Program

The Missouri Rural Water Association and the National Rural Water Association engaged the law firm of Napoli Shkolnik to file a cost recovery action to provide water and wastewater systems the opportunity to recover any current or future expenses for testing, treatment and remediation of PFAS contamination. Registering onto the cost recovery rolls is like an insurance policy without a premium and if asked by your customers, a strong positive message that the system has undertaken action to lessen any financial burden resulting from PFAS contamination.

**Time is of the essence; we encourage all systems to register NOW!**

## NO COST

- Zero upfront cost to register the utility onto the cost rolls.
- A system must be registered prior to any settlement or judgement being reached in order to benefit.

## DON'T MISS OUT

- While there is no timeframe as to when a settlement may be finalized, those settlement talks are underway.

## NO TESTING REQUIRED

- There is no threshold or cost to register onto the cost recovery rolls.
- Systems should register regardless of testing or detection status.

## COMPLY WITH GUIDELINES

- The latest health advisory levels have been lowered to non-enforceable levels of 2 and 20 per quadrillion.
- A system with any level of detection is likely to be out of compliance with the federal standard.

## HOW TO REGISTER AND PROTECT YOUR UTILITY FROM OUT-OF-POCKET COSTS:



Call Hank Naughton, Managing Partner at 978-852-3643



Email Hank Naughton, Managing Partner, at [hnaughton@napolilaw.com](mailto:hnaughton@napolilaw.com)



Register at [www.napolilaw.com/nrwa-pfas](http://www.napolilaw.com/nrwa-pfas)

**Formal presentations are available to your utility and can be arranged by contacting Hank Naughton at [hnaughton@napolilwa.com](mailto:hnaughton@napolilwa.com) or 978-852-3643.**





## RETAINER AGREEMENT

### **THIS CONTRACT IS SUBJECT TO ARBITRATION UNDER THE FEDERAL ARBITRATION ACT AND THE STATE OF MISSOURI GENERAL ARBITRATION STATUTE**

City of Adrian Water, Missouri (Client), retains the Law Firm of Napoli Shkolnik PLLC, as our attorneys to prosecute any legal claim for negligence (or other viable causes of action) against any and all parties individuals and/or corporations that are found to be liable under the law for injuries and/or property damages suffered by us and/or our members arising out of the contamination of water supplies by per- and polyfluoroalkyl and related substances (PFAS/PFOA), 1,4 Dioxane and other emerging hazardous contaminants. We specifically agree as follows:

1. **FEE PERCENTAGE:** Client and Law Firm agree that the Law Firm shall be paid Twenty-Five Percent (25%) of the sum recovered, whether by suit, settlement or otherwise. *Client will not be liable to pay the Law Firm any legal fee if there is not any form of recovery.*

2. **DISBURSEMENTS:** In the event there is no recovery, the Client shall not be obligated to pay the Law Firm a legal fee for services rendered. Disbursements may include some of the following expenses: court filing fees, sheriff fees, medical and hospital report/record fees, doctor's report, court stenographer fees, deposition costs, expert fees for expert depositions and court appearances, trial exhibits, computer on-line search fees, express mail, postage, photocopy charges, document management charges, long distance telephone charges among other charges. Document management charges are the fees charged by the law firm for processing documents during litigation, such as medical records, documents produced by defendant(s) and/or other parties, etc. Processing of the documents may include but is not limited to the following: (1) scanning; (2) conversion of native files to PDF documents; (3) OCR (optical code recognition); and/or (4) indexing. At the time of settlement and distribution of proceeds, these expenses shall be deducted from the Client's share after computation of the Attorney's Fee.

3. **COMPUTATION OF FEES.** The contingency fee shall be computed on the gross recovery, resulting in a net settlement (or judgment), from which all appropriate disbursements in connection with the institution and prosecution of this claim is deducted, as set forth in paragraph 2 above. Examples of how a contingency fee is computed are as follows:

Gross settlement	\$100.00
25% Attorney's Fee	\$ 25.00
Net settlement	\$ 75.00
Disbursements	-\$ 10.00
Net to Client	\$ 65.00

4. **WITHDRAWAL:** The Law Firm expressly reserves the right to withdraw its representation at any time upon reasonable notification to the client. In the event that the client advises the Law Firm to discontinue the handling of this claim, or if the client fails to cooperate with the Law Firm in the handling of this claim, client agrees to compensate the Law Firm a reasonable amount for its services, and for the time spent on this claim on an hourly basis or under such other arrangement that may be agreed upon by the parties. The client understands that the Law Firm have conditionally accepted this case based upon independent confirmation of all facts and injuries claimed to have been sustained by Client. In the event that the client desires to transfer the file from this office, the client shall be responsible to compensate the Law Firm for the reasonable value of their services. Such transfer shall not include documents or attorney work product regarding the general liability of the defendants.

5. **APPEALS:** The above contingency fee does not contemplate any appeal. The Law Firm are under no duty to perfect or prosecute such appeal until a satisfactory fee arrangement is made in writing regarding costs and counsel fees.

6. **STATUTE OF LIMITATIONS:** We understand that any lawsuit must be commenced within a certain limited time period, (that may vary, depending upon the defendant) starting from the "discovery of the injury" or of "the date when through the exercise of reasonable diligence such injury should have been discovered... whichever is earlier". We further understand that the Statute of Limitations period for any case must be investigated, and that this Agreement is made subject to that investigation as well as an investigation of the entire case.

7. **FINANCING OF CASE:** If the firm borrows money from any lending institution to finance the cost of the client's case, the amounts advanced by this firm to pay the cost of prosecuting or defending a claim or action or otherwise protecting or promoting the client's interest will bear interest at the highest lawful rate allowed by applicable law. In no event will the interest be greater than the amount paid by the firm to the lending institution.

8. **RESULTS NOT GUARANTEED:** No attorney can accurately predict the outcome of any legal matter, accordingly, no representations are made, either expressly or impliedly, as to the final outcome of this matter. We further understand that we must immediately report any changes in address and telephone number to the Law Firm.

9. **APPROVAL NECESSARY FOR SETTLEMENT:** Attorneys are hereby granted a power of attorney so that they may have full authority to prepare, sign and file all legal instruments, pleadings, drafts, authorizations, and papers as shall be reasonably necessary to conclude this representation, including settlement and/or reducing to possession any and all monies or other things of value due to the Client under the claim as fully as the Client could do so in person. Attorneys are also authorized and empowered to act as Client's negotiator in any and all negotiations concerning the subject of this Agreement.

10. **ASSOCIATION OF OTHER ATTORNEYS:** The Law Firm may, at its own expense, use or associate other attorneys in the representation of the aforesaid claims of the Client. Client understands that Law Firm employs numerous attorneys that may work on Client's case.

11. **ASSOCIATE COUNSEL:** The Law Firm may participate in the division of fees in this case and assume joint responsibility for the representation of the client either in the event that the Attorney retains associate counsel or that the client later chooses new counsel, provided that the total fee to the client does not increase as a result of the division of fees and that the attorneys involved have agreed to the division of fees and assumption of joint responsibility. The Client will be advised of such joint responsibility and full disclosure will be made to Client regarding the division of fees so that the consent of the Client can be obtained.

12. **OR APPLICABLE LAW TO APPLY:** This Agreement shall be considered construed under and in accordance with the laws of the State of Missouri or applicable law and the rights, duties and obligations of Client and of Attorneys regarding Attorney's representation of Client and regarding anything covered by this Agreement shall be governed by the laws of the State of Missouri or applicable law.

13. **ARBITRATION:** Any and all disputes, controversies, claims or demands arising out of or relating to (1) this Agreement or (2) any provision hereof or (3) the providing of services by the Law Firm to Client or (4) the relationship between the Law Firm and Client, whether in contract, tort or otherwise, at law or in equity, for damages or any other relief, shall be resolved by binding arbitration pursuant to the Federal Arbitration Act in accordance with the Commercial Arbitration Rules then in effect with the American Arbitration Association. Any such arbitration proceeding shall be conducted in Bates County, Missouri. This arbitration provision shall be enforceable in either federal or state court in Bates County Missouri pursuant to the substantive federal laws established by the Federal Arbitration Act. Any party to any award rendered in such arbitration proceeding may seek a judgment upon the award and that judgment may be entered by any Supreme Court in Bates County, having jurisdiction.

14. **PARTIES BOUND:** This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, legal representative, successors and assigns. Client or the Law Firm can execute this document electronically, by indicating "I agree" (or similar language) via electronic mail after receiving the Agreement via

electronic mail. By indicating "I agree" (or similar language) Client will be bound by the terms of the Agreement and is executing the document electronically via Client's electronic signature, indicated as "/s/" in the signature field and elects the Law Firm advance disbursements.

**15. LEGAL CONSTRUCTION:** In case any one or more of the provisions contained in this Agreement shall for any reason be held invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provisions thereof and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.

**16. PRIOR AGREEMENTS SUPERSEDED:** This Agreement constitutes the sole and only Agreement of the parties hereto and supersedes any prior understandings or written or oral agreement between the parties respecting the within subject matter.

We certify and acknowledge that we have had the opportunity to read this Agreement and have answered any questions pertaining thereto. We further state that we have voluntarily entered into this Agreement fully aware of the terms and conditions.

SIGNED AND ACCEPTED ON THIS 12th day of October, 2022

THIS CONTRACT IS SUBJECT TO ARBITRATION  
UNDER THE FEDERAL ARBITRATION ACT AND  
MISSOURI GENERAL ARBITRATION STATUTE

(Name of Client)

NAPOLI SHKOLNIK, PLLC

By: \_\_\_\_\_

Matt Cunningham

Printed Name

\_\_\_\_\_  
Printed Name of Attorney

Email Address: mcunningham@cityofadrianmo.org

Title: Mayor

Address: 16 Est 5th Street, Adrian MO 64720

Phone 816-297-2659

**CONTACT/SYSTEM INFORMATION**

**Client:** \_\_\_\_\_  
Main contact person: \_\_\_\_\_  
Phone number: \_\_\_\_\_  
Email address: \_\_\_\_\_  
Address: \_\_\_\_\_

**Legal counsel:** \_\_\_\_\_  
Phone number: \_\_\_\_\_  
Email address: \_\_\_\_\_  
Address: \_\_\_\_\_

**Public Works Superintendent:** \_\_\_\_\_  
Phone number: \_\_\_\_\_  
Email address: \_\_\_\_\_  
Address: \_\_\_\_\_

**Environmental Engineering Firm (if applicable):** \_\_\_\_\_  
Phone number: \_\_\_\_\_  
Email address: \_\_\_\_\_  
Address: \_\_\_\_\_

**GENERAL INFORMATION**

1. Have you tested for PFAS and received positive results?  
Circle One: YES NO

IF YES, please attach any Reports that include results and data for all tests that you have conducted related to the presence of PFAS contamination.

1. Has there been any known usage of AFFF or Class B firefighting foam in the area (fire extinguishing, fire department training, etc.)?

Circle One: YES NO

If YES, who used them and (if known) what type(s) of AFFF were used?

1. Are there or have there ever been any airports nearby?

Circle One: YES NO

If YES, what are/were they?

1. Are there any military bases or military training facilities nearby?

Circle One: YES NO

If YES, has there been any AFFF usage there?

Circle One: YES NO

Are there any PFAS testing results available of groundwater, surface water or soil (circle all that apply)?

1. Do you know of any facility that may be storing AFFF, such as airports, fire departments or fire training facilities?

Circle One: YES NO

If YES, what are they?

1. Do you know of any local landfills or recycling centers?

Circle One: YES NO

If YES, please list them:

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1. Are you aware of any other potential source of PFAS contamination?

Circle One: YES NO

If YES, please provide a list:

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1. Have you received/issued any Drinking Water Advisories related to PFAS?

Circle One: YES NO

1. Have you received/issued any Fish Consumption Advisories related to PFAS?

Circle One: YES NO

1. Have you obtained any recovery or reimbursement of funds for investigation, testing, or remediation from any other entities (public or private) in connection with the alleged presence of PFAS in that water system?

Circle One: YES NO

If YES, please provide details:

**IF YOU OPERATE A WASTE STORAGE FACILITY, LANDFILL, OR RECYCLING CENTER, PLEASE ANSWER THE FOLLOWING:**

1. Do you treat effluent/leachate internally or is it sent to a wastewater treatment plant?

Which Wastewater Treatment Plant: \_\_\_\_\_

\* If you treat the effluent/leachate internally, please refer to the Wastewater Treatment questions.

1. Have you ever had failures of the landfill liner that led to leachate seeping or seepage of leachate outside the bounds of this liner?

Circle One: YES NO

**IF YOU OPERATE A DRINKING OR WASTEWATER TREATMENT PLANT, PLEASE ANSWER THE FOLLOWING:**

1. Is the water treatment facility equipped with a method for treating water that is capable of removing PFAS contamination?

Circle One: YES NO

If YES, please specify:

1. Do you use biological treatment processes at your facility?

Circle One: YES NO

1. Do you dispose of treated biosolids (circle all that apply):

Sell for agricultural purposes

Send to a landfill

Other: \_\_\_\_\_

1. Do you test effluent biosolids for PFAS?

Circle One: YES NO

**Thank you for taking the time fill out this information sheet!**

ORDINANCE OF THE ADRIAN BOARD OF ALDERMEN

BILL NO. 22-22 ORDINANCE NO. 1138

**AN ORDINANCE ADOPTING AN OFFICIAL INVESTMENT POLICY FOR THE CITY OF ADRIAN, MISSOURI.**

**WHEREAS**, The City of Adrian, Missouri Is a 4<sup>th</sup> Class City entrusted with the care of public funds; and

**WHEREAS**, Mo. Rev. Stat. § 67.085 permits investment of certain public funds; and

**WHEREAS**, the Board of Aldermen is committed to the guiding principles of Legality, Safety, Liquidity, and Return.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMAN OF THE CITY OF ADRIAN, MISSOURI, AS FOLLOWS:**

**Section 1.** That said Board of Aldermen hereby deem it expedient and necessary to adopt a formal Investment Policy, attached hereto as **Attachment A**, authorizing the investment of operating funds.

**Section 2.** All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

**Section 3.** That this ordinance shall be in full force and effect from and after its passage and approval.

**READ TWO TIMES**, passed, and approved this 12th day of October, 2022, by a roll call vote:

	Yea	Nay	Absent
Alderman <b>Jeff Vick</b>	_____	_____	_____
Alderman <b>Matt Sears</b>	_____	_____	_____
Alderman <b>Jeremy Bridges</b>	_____	_____	_____
Alderman <b>DavidHummel</b>	_____	_____	_____

\_\_\_\_\_  
**Matt Cunningham**, Mayor

ATTEST:

\_\_\_\_\_  
**Evon Hall**, Acting City Clerk

# CITY OF ADRIAN, MISSOURI

## INVESTMENT POLICY

### I. Scope

This policy applies to the investment of all operating funds of the City of Adrian, Missouri. Longer-term funds, including investment of employees' retirement funds and proceeds from certain bond issues, are covered by a separate policy.

#### **Pooling of Funds**

Except for cash in certain restricted and special funds, the City of Adrian, Missouri will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

#### **External Management of Funds**

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

### II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

#### A. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

##### 1. Credit Risk

The City of Adrian, Missouri will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Pre-qualifying the financial institutions, broker/dealers, intermediaries and advisors with which the City of Adrian, Missouri will do business.
- Diversifying the portfolio so that potential losses on individual securities will be minimized.

## **2. Interest Rate Risk**

The City of Adrian, Missouri will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter-term securities.

## **B. Liquidity**

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements that offer same-day liquidity for short-term funds.

## **C. Yield**

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- A security with declining credit may be sold early to minimize loss of principal.
- A security swap would improve the quality, yield, or target duration in the portfolio.
- Liquidity needs of the portfolio require that the security be sold.

## **III. Standards of Care**

### **A. Prudence**

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied by the personnel of the Investment Division is the "prudent investor" rule, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

**B. Ethics and Conflicts of Interest**

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the City of Adrian, Missouri.

**C. Delegation of Authority**

Authority to manage the investment program is granted to the Adrian City Administrator and derived from the following: Mo. Rev. Stat § 67.085. Responsibility for the operation of the investment program is hereby delegated to the investment officer, who shall act in accordance with the established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer. The investment officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

**IV. Investment Transactions**

**A. Authorized Financial Dealers and Institutions**

A list will be maintained of financial institutions authorized to provide investment transactions. In addition, a list also will be maintained of approved security broker/dealers selected by creditworthiness as determined by the investment officer and approved by the governing body. These may include “primary” dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All financial institutions and broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements.
- Proof of National Association of Securities Dealers (NASD) certification.
- Proof of state registration.
- Completed broker/dealer questionnaire.

- Certification of having read and understood and agreeing to comply with the City of Adrian, Missouri's investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

#### **B. Internal Controls**

The investment officer/internal auditor/director of accounting is responsible for establishing and maintaining an internal control structure that will be reviewed annually with the City of Adrian, Missouri's independent auditor. The internal control structure shall be designed to ensure that the assets of the City of Adrian, Missouri are protected from loss, theft or misuse and to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgements by management.

The internal controls shall address the following points:

- Control of collusion.
- Separation of transaction authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation of transactions for investment and wire transfers.
- Development of a wire transfer agreement with the lead bank and third party custodian.

#### **C. Delivery vs. Payment**

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in eligible financial institutions prior to the release of funds. All securities shall be perfected in the name for the account of the City of Adrian, Missouri and shall be held by a third-party custodian as evidenced by safekeeping receipts.

### **V. Suitable and Authorized Investments**

#### **A. Investment types**

In accordance with and subject to restrictions imposed by current statutes, the following list represents the entire range of investments that the City of Adrian, Missouri will consider and which shall be authorized for the investments of funds by the City of Adrian, Missouri.

**1. Governmental and Agency Debt – those securities issued by and or guaranteed by the Federal Government or an Agency or Instrumentality of the Federal Government:**

- a. **United States Treasury Securities.** The City of Adrian, Missouri may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.
- b. **United States Agency Securities.** The City of Adrian, Missouri may invest in obligations issued or guaranteed by any agency of the United States Government as described in V (B).

**2. Fixed Income Investments secured by the FDIC insurance and/or Collateral:**

- a. **Repurchase Agreements.** The City of Adrian, Missouri may invest in contractual agreements between the City of Adrian, Missouri and commercial banks or primary government securities dealers. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase U.S Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.
- b. **Collateralized Public Deposits (Certificates of Deposit).** Instruments issued by financial institutions which state that specified sums have been deposited for specific periods of time and at specified rates of interest. The certificates of deposit are required to be backed by acceptable collateral securities as dictated by State statute.

**3. Other Fixed Income Debt Issued by Commercial Enterprises:** It should be noted that investments in the following instruments require an additional level of care and prudence when undertaken by the Investment Officer. Because these investments are in commercial credits as opposed to governmental credit, or subject to the added safety of collateral, the risk of loss of principal is significantly higher for the following investments than in the four prior categories. Added financial training and education is recommended for the Investment Officer wishing to participate in and/or manage a commercial paper program. Outside professional management of your commercial paper program is highly recommended.

- a. **Bankers Acceptances.** Bills of exchange or time drafts on and accepted by a commercial bank, otherwise known as bankers' acceptances. An issuing bank must have received the highest letter and numeral ranking (i.e., A1 / P1) by at least two nationally recognized statistical rating organizations (NRSRO's). Must be issued by domestic commercial banks. Purchases of bankers'

acceptances may not exceed 180 days to maturity. No more than 5% of the total market value of the portfolio may be invested in the bankers' acceptances of any one issuer and no more than 25% of the entire portfolio may be invested in banker's acceptances.

- b. **Commercial Paper.** Commercial paper which has received the highest letter and numeral ranking (i.e., A1 / P1) by at least two nationally recognized statistical rating organizations (NRSRO's). Eligible paper is further limited to issuing corporations that have a total commercial paper program size in excess of \$250,000,000 and have long term debt ratings, if any, of "A" or better from at least one NRSRO. Purchases of commercial paper may not exceed 180 days to maturity. Approved commercial paper programs should provide some diversification by industry. Additionally, purchases of commercial paper in the industry sectors that may from time to time be subject to undue risk and potential illiquidity should be avoided. The only asset-backed commercial paper programs that are eligible for purchase are fully supported programs that provide adequate diversification by asset type (trade receivables, credit card receivables, auto loans, etc.) No securities arbitrage programs or commercial paper issued by Structured Investment Vehicles (SIV's) shall be considered. No more than 5% of the total market value of the portfolio may be invested in the commercial paper of any one issuer. No more than 25% of the entire investment portfolio may be invested in Commercial Paper. Commercial paper issuers must be subject to weekly credit reviews and daily news research and analysis and a monitoring program must be established to promulgate best practices credit monitoring.

## B. Security Selection

The following list represents the entire range of United States Agency Securities that the City of Adrian, Missouri will consider and which shall be authorized for the investment of funds by the City of Adrian, Missouri. Additionally, the following definitions and guidelines should be used in purchasing the instruments:

- U.S Govt. Agency Coupon and Zero Coupon Securities. Bullet coupon bonds with no embedded options with maturities of five (5) years or less.
- U.S Govt. Agency Discount Notes. Purchased at a discount with maximum maturities of one (1) year.
- U.S Govt. Agency Callable Securities. Restricted to securities callable at par only with final maturities of five (5) years or less.
- U.S Govt. Agency Step-up Securities. The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new higher fixed term. Restricted to securities with final maturities of five (5) years or less.

### **C. Investment Restrictions and Prohibited Transactions**

To provide for the safety and liquidity of the City of Adrian, Missouri's funds, the investment portfolio will be subject to the following restrictions:

- Borrowing for investment purposes (“Leverage”) is prohibited.
- Instruments known as variable rate demand notes, floaters, inverse floaters, leveraged floaters, and equity-linked securities are not permitted. Investment in any instrument, which is commonly considered a “derivative” instrument (e.g. options, futures, swaps, caps, floors, and collars), is prohibited.
- Contracting to sell securities not yet acquired in order to purchase other securities for purpose of speculating on developments or trends in the market is prohibited.

### **D. Collateralization**

Collateralization will be required on two types of investments: certificates of deposit and repurchase agreements. The market value (including accrued interest) of the collateral should be at least 100%.

For certificates of deposit, the market value of collateral must be at least 100% or greater of the amount of certificates of deposits plus demand deposits with the depository, less the amount, if any, which is insured by the Federal Deposit Insurance Corporation, or the National Credit Unions Share Insurance Fund.

All securities, which serve as collateral against the deposits of a depository institution, must be safekept at a non-affiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts with five business days from the settlement date.

The City of Adrian, Missouri shall have a depository contract and pledge agreement with each safekeeping bank that will comply with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the City of Adrian, Missouri's security interest in collateral pledged to secure deposits is enforceable against the receiver of a failed financial institution.

### **E. Repurchase Agreements**

These securities for which repurchase agreements will be transacted will be limited to U.S Treasury and government agency securities that are eligible to be delivered via the Federal Reserve Fedwire book entry system. Securities will be delivered to the City of Adrian, Missouri's designated Custodial Agent. Funds and securities will be transformed on a delivery vs. payment basis.

**VI. Investment Parameters**

**A. Diversification**

The investments shall be diversified to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

- U.S treasuries and securities having principal and/or interest guaranteed by the U.S government.....100%
- Collateralized time and demand deposits.....100%
- U.S Government agencies, and government sponsored enterprises.....no more than 70%
- Collateralization repurchase agreements.....no more than 50%
- U.S Government agency callable securities.....no more than 50%

**B. Maximum Maturities**

To the extent possible, the City of Adrian, Missouri shall attempt to match its investments with anticipated cash flow requirements. Investments in repurchase agreements shall mature and become payable not more than ninety days (90) from the date of purchase. The City of Adrian, Missouri shall adopt weighted average maturity limitations that should not exceed three (3) years and is consistent with the investment objectives.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as in bank deposits or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

**VII. Reporting**

**A. Methods**

The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be

prepared in a manner that will allow the City of Adrian, Missouri to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the governing body of the City of Adrian, Missouri. The report will include the following:

- Listing of individual securities held at the end of the reporting period.
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements). [Note, this is only required annually]
- Average weighted yield to maturity of portfolio investments as compared to applicable benchmarks.
- Listing of investment by maturity date.
- Percentage of the total portfolio which each type of investment represents.

**B. Performance Standards**

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks may be established against which portfolio performance shall be compared on a regular basis.

**C. Marking to Market**

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least annually to the governing body of the City of Adrian, Missouri. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

**VIII. Policy Considerations**

**Exemption**

Any investment currently held that does not meet the guidelines of this policy shall be exempt from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

**IX. List of Attachments**

The following documents, as applicable, are attached to this policy:

- Securities acceptable as collateral to secure deposits
- Listing of authorized personnel

- Relevant investment statutes and ordinances
- Repurchase agreements and tri-party agreements
- Listing of authorized broker/dealers and financial institutions
- Safekeeping agreements
- Wire transfer agreements
- Sample investment reports
- Glossary

# Investments Designed for Missouri



MOSIP is a Local Government Investment Pool (LGIP) helping Missouri school districts, municipalities, counties, and other political subdivisions meet their cash flow and investment needs since 1991. MOSIP is the only investment program sponsored by the Missouri School Boards' Association (MSBA), Missouri Association of School Administrators (MASA), the Missouri Association of School Business Officials (MoASBO), Missouri Association of Counties (MAC), and Missouri Municipal League (MML).

By offering the following investment options and services, we provide investors with an opportunity to maximize their income potential while maintaining safety, liquidity, and yield as their primary investment objectives.

## Investment Options

### MOSIP Liquid Series

- AAAM rated by Standard and Poor's<sup>1</sup>
- Same day liquidity (1:00 p.m. Central Time cutoff)
- Interest accrued daily and distributed monthly
- Unlimited transactions
- Zero out-of-pocket fees

### MOSIP Term Series

- AAAf rated by Fitch<sup>2</sup>
- Fixed rate, fixed term investments
- Maturity dates offered from 60 days to one year
- Approved investment under Missouri State Constitution

### Certificates of Deposit (CDs)<sup>3</sup>

- FDIC-insured CDs offered at competitive rates
- Flexible maturity dates
- Access to a network of banks nationwide

## Additional Services

### Cash Flow Analytics

- Understand historical cash balances
- Assess future cash flow needs
- Build projections to help anticipate future liquidity needs

### Individual Portfolio Account Management<sup>4</sup>

- Customized investment strategy and portfolio management
- Ongoing active management of investments
- Third-party safekeeping of assets

### Investment of Bond Proceeds<sup>4</sup>

- Complimentary arbitrage rebate calculation services
- Laddered portfolio maturities to meet expected cash flow needs
- Third-party safekeeping of assets

<sup>1</sup>Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAM rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website ([http://www.standardandpoors.com/en\\_US/web/guest/home](http://www.standardandpoors.com/en_US/web/guest/home)).

<sup>2</sup>The AAAf rating reflects Fitch Ratings' ("Fitch") review of the Term program's investment and credit guidelines, the portfolio's credit quality and diversification, as well as the capabilities of PFM Asset Management LLC as investment adviser. It indicates the highest underlying credit quality (or lowest vulnerability to default). However, it should be understood that this rating is a not "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology visit [www.fitchratings.com](http://www.fitchratings.com)

<sup>3</sup>PFM Asset Management LLC (PFMAM) serves as the Investment Adviser for MOSIP and offers MOSIP investors the ability to purchase CDs. CD purchases are separate from MOSIP's investment program and investors that opt to purchase CDs enter into a separate agreement with PFMAM.

<sup>4</sup>These services are provided under separate contract with PFMAM. Individually managed portfolios are automatically linked to an investor's MOSIP account(s) so that maturities and coupon payments are invested at all times but the portfolios are not a part of MOSIP.



# Missouri Securities Investment Program (MOSIP) Rates

October 3, 2022

MOSIP Term Rates <sup>(1)</sup> (Fixed Rate/Fixed Term)		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
60 Days	December	3.26%
90 Days	January	3.66%
120 Days	January	3.81%
150 Days	March	3.96%
180 Days	April	4.16%
210 Days	May	3.90%
240 Days	May	3.95%
270 Days	June	4.01%
300 Days	July	4.06%
330 Days	August	4.12%
365 Days	October	4.16%

PFM Asset Management LLC Direct Purchase of Certificates of Deposit MOSIP Fixed Income Investment Program <sup>(1)</sup> (FDIC-insured CDs)**		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
180 Days	April	3.40%
270 Days	June	3.35%
365 Days	October	4.05%
730 Days	October	3.90%

**\*\*Subject to availability. Best rate for one CD in an amount such that the total value of the CD (including interest) would not exceed applicable FDIC insurance limits, assuming no pre-existing deposits with that financial institution. Other maturities available.**

CURRENT 7-DAY YIELD <sup>(2)</sup>	
MOSIP Liquid Series	2.78%

**\* We request you contact our Client Services Group for the most current fixed-rate investment options.**

Call Toll-Free 1-877-MY-MOSIP (1-877-696-6747)  
Press 3 for MOSIP Term and MOSIP Fixed Income Investments  
[www.mosip.org](http://www.mosip.org)

1. MOSIP TERM Series and MOSIP Fixed Income Investment Program rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis, interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for MOSIP TERM Series is \$1,000,000. The minimum investment for purchasing Certificates of Deposit in the MOSIP Fixed Income Investment Program is \$95,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limits per institution. Certificates of Deposit can be purchased through the MOSIP Fixed Income Investment Program only by executing a separate investment advisory agreement with PFM Asset Management LLC, the Investment Adviser for MOSIP (the "Fund"). Certificates of Deposit purchased through the MOSIP Fixed Income Investment Program are not issued, guaranteed or insured by the Fund or the Investment Adviser or any of its affiliates. A description of MOSIP TERM Series and the MOSIP Fixed Income Investment Program are contained in the MOSIP Information Statement. The Information Statement contains important information and should be read carefully before investing. Past performance is not indicative of future results.
2. The MOSIP Liquid Series rate represents the current seven-day SEC yield as of the date indicated. The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. The yield shown above may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Fund. Fund yields would be lower if there were no such waivers.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in any of the Missouri Securities Investment Program's portfolios. This and other information about the Program's portfolios is available in the Program's current Information Statement, which should be read carefully before investing. A copy of the Information Statement may be obtained by calling 1-877-MY-MOSIP or is available on the Program's website at [www.mosip.org](http://www.mosip.org). While the MOSIP Money Market Series seeks to maintain a stable net asset value of \$1.00 per share and the MOSIP Term portfolio seeks to achieve a net asset value of \$1.00 per share at the stated maturity, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Program's portfolios are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)) and Securities Investor Protection Corporation (SIPC) ([www.sipc.org](http://www.sipc.org)). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.*

# MISSOURI PUBLIC FUND INVESTMENT GUIDE

Investing Public Portfolios  
Responsibly While Minimizing Risk



**SCOTT FITZPATRICK**  
MISSOURI STATE TREASURER

## Missouri Public Fund Investment Guide

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  - b. Liquidity
  - c. Return
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### **Appendix – State Treasurer Policies**

# The Public Trust

Whether you are the designated **Chief Investment Officer** for your political subdivision or other staff responsible for investing, you have been entrusted with the care of public funds. No matter your title, management of public funds is a special privilege and responsibility. It is essential for you to maintain the public's trust in everything you do. There are some fundamental principles that must be followed to ensure the public trust is preserved.

First and foremost, when investing public funds, you are accepting an important responsibility — the care of funds which ultimately belong to the citizens of your political subdivision. It is essential that you fully understand the types of investment products you are using and the level of risk involved with them, at all times. You must also fully understand the laws that govern your investment activities. If you do not currently possess the requisite knowledge to make informed decisions, it would be in the best interests of your organization to contract with a financial advisor experienced in institutional investing of public funds.

**First and foremost, when investing public funds, you are accepting an important responsibility -- the care of funds which ultimately belong to the citizens of your political subdivision.**

In addition, you owe it to the public to stay apprised of current economic and market conditions that have an impact on investment decisions. There are numerous free or inexpensive resources you can use to stay up-to-date on these issues including broker research, financial websites, and print publications. You should also participate in regular training and/or certification classes to expand your knowledge. Continuing Education is an important part of your job and time should be allotted for it whenever feasible. In today's cost-conscious governmental environment it may not always be possible to travel to conferences or conventions, but there are many organizations around the state which offer training on a regular basis and you should take advantage of those opportunities whenever possible.

## Liquidity

After safety of principal, liquidity of assets is the next most important principle for your consideration. Funds must be invested in a manner that will provide adequate liquidity to meet current and future obligations. Failure to adequately plan for these needs could require you to sell an investment at a loss in order to generate cash (thus violating the first mandate – safety of principal). Liquidity needs are extremely important when considering an investment and should never be overlooked for the sake of return.

## Return

Return, while important, is the least critical objective of the three. Return is nothing more than compensation for a specific level of risk, thus higher returns necessarily equate to higher risks. Risk, as will be discussed later, comes in many forms and is not solely limited to the risk of default. It is understandable in lean financial times that there may be pressure on the investment officer to produce larger returns to supplement a sometimes meager budget. However, it is important to resist the temptation to forsake safety and liquidity in order to generate more returns.

**Resist the temptation to forsake safety and liquidity in order to generate more returns.**

## Legality of Investments

As previously stated, it is very important for you to fully understand the laws that govern permissible investments for your political subdivision. Not all public entities are subject to the same laws regarding permissible investments. Both Missouri constitutional and statutory provisions may be relevant to your particular situation. In addition, cities and counties may have ordinances which could be instructive regarding the types of investments that have been deemed permissible.

A political subdivision may invest more stringently than the law allows, but not less.

In addition to statutory references to particular types of political subdivisions, all such organizations should be familiar with the laws governing depositories of public funds (*Mo. Rev. Stat. Chapter 110*) and collateralization of public funds (*Mo. Rev. Stat. Chapter 110 and Chapter 30*).

### Case law and Attorney General Opinions

A limited amount of case law in Missouri interprets the above-referenced constitutional and statutory provisions related to permissible investments; however, if a question were to arise case law may be helpful. Additionally, the Missouri Attorney General has had occasion over the years to answer questions related to the legality of certain investments and those opinions may be instructive to your organization.<sup>3</sup>

## Establishing an Investment Policy

Missouri law requires all political subdivisions with authority to invest funds in a manner other than in depository accounts to adopt and comply with a formal written investment policy (see *Mo. Rev. Stat. § 30.950*). This statute also requires the State Treasurer to provide a model investment policy for use as a guide. The current version of the State Treasurer's Model Investment Policy is attached in the appendix and it may also be found at [treasurer.mo.gov](http://treasurer.mo.gov). Any political subdivision that does not adopt a formal investment policy is restricted to legal investment authority granted prior to January 1, 1997.

Any political subdivision that does not adopt formal investment policies is restricted to legal investment authority granted prior to Jan. 1, 1997.

<sup>3</sup> Missouri Attorney General opinions can be found on-line on the website of the Missouri Attorney General at [ago.mo.gov/other-resources/ag-opinions](http://ago.mo.gov/other-resources/ag-opinions)

development of the policy is the duty of the local governing body and it is your responsibility as the investment officer to make sure the office is in compliance with policy at all times.

In addition to the investment policy, it is recommended that you develop and utilize a detailed policies and procedures manual outlining the operations of the investment staff and review it periodically to ensure accuracy. While not an exhaustive list, some items to include in this document are policies and procedures related to the identification of authorized traders, an asset allocation policy (if not contained in your investment policy), trade processes, bid processes, acceptable collateral, pricing sources, and staff responsibilities for daily tasks.

## Allowable Investments

Following is a description of the investments the Missouri Constitution allows the State Treasurer to use. As mentioned above in section 3, this does not automatically mean that your political subdivision may invest in each of these types of investments. Individual determinations must be made based upon the law that is applicable to your entity. If you have questions about the law that applies, you are encouraged to seek a legal opinion that specifically addresses your political subdivision.

### Bank Deposits

In general, Missouri law allows two types of bank accounts: time deposits (certificates of deposits or saving accounts, including certain types of money market deposit accounts) and demand deposits (checking accounts). Time deposits must bear interest and are limited to five years in length from the time of placement. It is the opinion of the State Treasurer's office that accounts which do not fall into one of these categories, such as insured money market funds or mutual funds, are not authorized by Missouri law.

Missouri law allows two types of bank accounts: time deposits and demand deposits.

While bonds issued by the Treasury have historically been viewed as being without risk, government default questions have been brought to the forefront in recent years as a result of issues related to the funding of the federal government.

## Agencies

Agency securities are authorized in the Missouri Constitution by the phrase “obligations of the United States Government or any agency or instrumentality thereof.” These are also limited to five years in maturity. Some of the more common agency securities are issued by Federal National Mortgage Association (FNMA or Fannie Mae), Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Farm Credit Bank (FFCB), and Federal Home Loan Bank (FHLB).

There is some risk associated with this type of investment although most industry participants view that risk as somewhat mitigated by either a full faith and credit guarantee from the U.S. Government or a “moral obligation” of the government.

## Repurchase Agreements

Repurchase Agreements and Reverse Repurchase Agreements are also authorized investments for the State Treasurer under the Missouri Constitution. They are limited to 90 days in maturity and must be collateralized by U.S. treasuries or agencies. You should have in place a Master Repurchase Agreement (MRA) with each counterparty detailing the operational aspects of the relationship.

You should have in place a Master Repurchase Agreement with each counterparty detailing the operational aspects of the relationship.

Since most of the risk of the repurchase transaction rests with the counterparty’s performance, care should be taken to exercise due diligence in the selection of your repurchase agreement counterparties.

# Collateral for Public Funds

Public funds on deposit at financial institutions in excess of FDIC coverage and amounts invested in repurchase agreements must be fully collateralized with acceptable collateral. The acceptable collateral lists are not identical.

Public funds on deposit at financial institutions must be insured by the FDIC, and those amounts on deposit in excess of that insurance must be fully collateralized with acceptable collateral. Repurchase agreements must also be fully collateralized with acceptable collateral. The acceptable collateral lists are not identical.

When accepting securities as collateral, the maturities and security types should be given careful

consideration. Keep in mind, the longer the duration of the security, the more interest rate risk is associated with it. With longer duration collateral, there is a need for more frequent and regular pricing to ensure you remain fully collateralized. You should also consider a “haircut” on collateral pricing when accepting it. If you collateralize at 102% of market value, you are building in a 2% price swing in the cost of collateral to help protect yourself from market movement. A good minimum starting point for collateral haircuts is 102, with 105 being more appropriate for securities with more volatile market values such as mortgage-backed and thinly-traded municipals.

Pledged collateral should be held by an independent third party institution with which the political subdivision has a written agreement. You should develop policies which guide you in the selection of custodians for collateral, like those used for the selection of depository banks, including the entity’s financial rating and equity capital.

## Deposits

Bank deposits are required to be collateralized for any funds on deposit in excess of the maximum amount of FDIC insurance, which is currently \$250,000. Section 30.270 of the Missouri Revised Statutes outlines the various types of legally acceptable collateral. However, it is up to each entity to determine what type of collateral you will accept within the confines of this list.

not to say that rating agencies do not serve a valuable purpose in providing very useful information, but it is important to point out that you may want to do some additional research into the potential credit risk before making a buy decision.

### **Duration (interest rate risk)**

Duration is a common measure of interest rate risk in fixed income portfolios and is probably the single most important concept in fixed income management. **Duration is a measure of the price sensitivity of a bond to changes in interest rates.** Though duration is not an exact measure but merely an approximation, it is important to understand what it means.

Duration can most easily be explained as this: it is the approximate percentage price change in the value of a bond, given a 100 basis point change in the level of interest rates. For instance, if the yield curve experiences a 100 basis point parallel shift (meaning all rates throughout the curve experience the same 100 basis point shift), a bond with duration of five will experience a 5% price change, inversely related to the direction of the rate move.

### **Liquidity**

Liquidity risk is very important when looking at securities being pledged as collateral. If there is no liquid market, getting an accurate and fair pricing quote for the security will be difficult because there is no active market for the broker to take the bond for resale.

Also, liquidity risk is an important consideration for the portfolio as a whole. Careful planning is required to ensure sufficient liquidity to meet cash outflows. One common area of misjudgment is buying callable bonds with the thought they will definitely be called prior to your cash needs. This is a dangerous game as was demonstrated during the “taper tantrum” of the spring of 2013. Many political subdivisions were left holding bonds which were not called and cash flow problems occurred. If a callable bond is purchased you should be prepared to hold it to maturity.

conditions dictate that change necessary or advisable. A broadly diversified portfolio in name and structure, as well as security type will benefit your political subdivision in the long run and perform better during times of sector turmoil in the market.

A portfolio consisting only of time deposits or treasury bonds will lag in performance when compared to a more diversified holding. For instance, an easy option for yield enhancement in a public fund portfolio is holding a certain percentage of callable agency debt in addition to the traditional bullet offerings from the same agencies and the U.S. Treasury. A call option can be worth anywhere from 10 to 40 basis points in additional yield over a standard bullet.

A benefit of holding multiple agency names is the changing desire for funding. At certain times, the Federal National Mortgage Association (FNMA or Fannie Mae) for instance, may not need as much funding as the Federal Home Loan Bank (FHLB). In that instance, the ability to hold FHLB will allow you to possibly pick up yield over the FNMA offerings since FHLB will have a greater desire for the funding and a consequent willingness to pay you more in interest. Without name diversification, you will not be able to take advantage of this type of situation.

## Investment Selection

Always make your own determination as to the appropriateness of a particular investment based on all facts and circumstances.

When making purchasing decisions, never rely solely on the judgment of someone who is trying to sell you a particular security. You should always make your own determination as to the appropriateness of a particular investment based on all facts and circumstances. When purchasing an investment, you should always look

at its legality, structure, issuer, liquidity, maturity, and credit rating. Care should be taken to only purchase appropriate investments for your particular situation. Although this may seem to be obvious, there are numerous examples of investment professionals buying inappropriate investments for their particular needs. One example of this is purchasing

A political subdivision that invests in commercial paper or participates in the repurchase market should also have an established policy for selection of those counterparties.

In addition to creating these approved lists, you should develop procedures to monitor the broker/dealers and other counterparties on your lists. Information such as credit ratings, the competitiveness of pricing, management and reputation should be monitored on a regular basis. You should also develop policies and procedures outlining the basis and steps for removal of any approved counterparty from the approved list.

## Staying the Course vs. Making Adjustments

Once you have a strategy in place and are invested accordingly, it is important to give it time to work as intended. Do not fall into the trap of allowing a trend to cause you to shift your focus and rethink your strategies. If you believe that in the long run interest rates will rise, you should manage your portfolio with that in mind, despite any short-term rate fluctuations. This is not to say that if market conditions dictate, you should not take action. But true market directional changes or changes in future market expectations are very different from the occasional market upheaval and interest rate correction.

Once you have a strategy in place and are invested accordingly, it is important to give it time to work as intended.

Federal Reserve monitoring has become common, and thus when the Chairman makes any statement, it can cause the market to shift focus. As the fund manager for your political subdivision, you must be nimble enough to react to real changes in market expectations which might cause your current investment strategy to underperform. You must be able to stay focused on your long term goals and act accordingly, not waver in the face of short term or superficial changes. True economic changes or expectations are the real drivers of the change you will need to make in your portfolio.

# Appendix

1. Model Investment Policy
2. Acceptable Collateral Policy



**SCOTT FITZPATRICK**  
MISSOURI STATE TREASURER

## MODEL INVESTMENT POLICY

### I. Scope

This policy applies to the investment of all operating funds of the [entity]. Longer-term funds, including investments of employees' retirement funds and proceeds from certain bond issues, are covered by a separate policy.

#### Pooling of Funds

Except for cash in certain restricted and special funds, the [entity] will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

#### External Management of Funds

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

### II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

#### 1. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- A security with declining credit may be sold early to minimize loss of principal.
- A security swap would improve the quality, yield, or target duration in the portfolio.
- Liquidity needs of the portfolio require that the security be sold.

### **III. Standards of Care**

#### **1. Prudence**

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied by the personnel of the Investment Division is the “prudent investor” rule, which states, “Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”

#### **2. Ethics and Conflicts of Interest**

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the [entity].

to comply with the [entity's] investment policy.

An annual review of the financial condition and registration of qualified financial institutions and broker/dealers will be conducted by the investment officer.

## **2. Internal Controls**

The investment officer/internal auditor/director of accounting is responsible for establishing and maintaining an internal control structure that will be reviewed annually with the [entity's] independent auditor. The internal control structure shall be designed to ensure that the assets of the [entity] are protected from loss, theft, or misuse and to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

The internal controls shall address the following points:

- Control of collusion.
- Separation of transaction authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation of transactions for investments and wire transfers.
- Development of a wire transfer agreement with the lead bank and third party custodian.

## **3. Delivery vs. Payment**

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in eligible financial institutions prior to the release of funds. All securities shall be perfected in the name or for the account of the [entity]

State statute.

**C. Other Fixed Income Debt issued by Commercial**

**Enterprises:** It should be noted that investments in the following instruments require an additional level of care and prudence when undertaken by the investment officer. Because these investments are in commercial credits as opposed to governmental credit, or subject to the added safety of collateral, the risk of loss of principal is significantly higher for the following investments than in the four prior categories. Added financial training and education is recommended for the Investment Officer wishing to participate in and/or manage a commercial paper program. Outside professional management of your commercial paper program is highly recommended.

**I. Bankers Acceptances.** The entity may invest in bills of exchange or time drafts on and accepted by a commercial bank, otherwise known as bankers' acceptances. An issuing bank must have received the highest letter and numeral ranking (i.e., A1 / P1) by at least two nationally recognized statistical rating organizations (NRSRO's). Bankers Acceptances must be issued by domestic commercial banks. Purchases of bankers' acceptances may not exceed 180 days to maturity. No more than 5% of the total market value of the portfolio may be invested in the bankers' acceptances of any one issuer and no more than 25% of the entire portfolio may be invested in banker's acceptances.

**II. Commercial Paper.** The entity may invest in commercial paper which has received the highest letter and numeral ranking (i.e., A1 / P1) by at least two nationally recognized statistical rating organizations (NRSRO's). Eligible paper is further limited to issuing corporations that have a total commercial paper program size in excess of \$250,000,000 and have long term debt ratings, if any, of "A" or better from at least one NRSRO. Purchases of commercial paper may not exceed 180 days to maturity. Approved commercial paper programs should provide some diversification by industry.

- Borrowing for investment purposes (“Leverage”) is prohibited.
- Instruments known as variable rate demand notes, floaters, inverse floaters, leveraged floaters, and equity- linked securities are not permitted. Investment in any instrument, which is commonly considered a “derivative” instrument (e.g. options, futures, swaps, caps, floors, and collars), is prohibited.
- Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on developments or trends in the market is prohibited.

#### 4. Collateralization

Collateralization will be required on two types of investments: certificates of deposit and repurchase agreements. The market value (including accrued interest) of the collateral should be at least 100%.

For certificates of deposit, the market value of collateral must be at least 100% or greater of the amount of certificates of deposits plus demand deposits with the depository, less the amount, if any, which is insured by the Federal Deposit Insurance Corporation, or the National Credit Union Share Insurance Fund.

All securities, which serve as collateral against the deposits of a depository institution, must be safekept at a non-affiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business days from the settlement date.

The [entity] shall have a depository contract and pledge agreement with each safekeeping bank that will comply with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the [entity’s] security interest in collateral pledged to secure deposits is enforceable against the receiver of a failed financial institution.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds such as in bank deposits or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

## **VII. Reporting**

### **1. Methods**

The investment officer shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the [entity] to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report should be provided to the governing body of the [entity]. The report will include the following:

- Listing of individual securities held at the end of the reporting period.
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements). [Note, this is only required annually]
- Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
- Listing of investment by maturity date.
- Percentage of the total portfolio which each type of investment represents.

### **2. Performance Standards**

The investment portfolio will be managed in accordance with



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MISSOURI STATE TREASURER

The securities described below are hereby designated as acceptable collateral for state funds on deposit, as required by Section 30.270 RSMo (as amended). *The State Treasurer reserves the right to refuse to accept as collateral any security or securities on this list, or to request the submission of an alternate acceptable security or securities, if, in the sole discretion of the State Treasurer, the State Treasurer determines that such action will provide greater security for the deposit of state funds.*

The securities described below are designated as acceptable collateral for the deposit of state funds. The listing is not intended to serve as, and should not be considered as a listing of legally authorized investment instruments.

1. Marketable Treasury securities of the United States.
2. Bonds or certificates of participation (COP's) issued by the State of Missouri with an investment grade long-term rating from one of the Nationally Recognized Statistical Ratings Organizations (NRSRO's) or are secured by a federal agency guarantee (directly or through guaranteed loans), to include the following:
  - a. General obligation debt securities issued by the State of Missouri.
  - b. Revenue bonds issued by the Missouri Board of Public Buildings or Department of Natural Resources.
  - c. Revenue bonds of the Missouri Housing Development Commission, Missouri Health and Education Facilities Authority, Missouri Higher Education Loan Authority, Missouri Environmental Improvement and Energy Resources Authority, Missouri Agricultural and Small Business Development Authority, Missouri Industrial Development Board, or State-owned educational institutions.



- h. Guaranteed Loan Pool Certificates of the Small Business Administration (SBA)
- i. Federal Home Administration insured notes (CBOs).
- j. Public housing notes and bonds (“project notes and bonds”) issued by public housing agencies, guaranteed as to the payment of principal and interest by the government of the United States or any agency or instrumentality thereof.
- k. Debt securities of the Resolution Funding Corporation (REFCORP).

Collateralization margins for pass-through mortgage-backed securities, SBA pool certificates, and collateralized mortgage obligations shall differ from debentures issued by such agencies. The only type of Collateralized Mortgage Obligations (CMO) that the Treasurer’s Office will accept are Exchangeable (EXCH), Floaters (FLT), Mandatory Redemption (MR), Nonaccelerating Security (NAS), Overcollateralized (OC), Planned Amortization (PAC), Prepayment Penalty (PIP), Pass Through (PT), Scheduled Pay (SCH), Semi-annual Pay (SEMI), and Sequential Pay (SEQ) classes. Furthermore, Collateralized Mortgage Obligations must have a weighted average life not to exceed five years and pass the FFIEC High Risk Stress Test. No Strips, Z bonds, Subordinated or Support Bonds, Mortgage Derivatives or Zeros are acceptable.

- 5. Tax anticipation notes issued by any county of class one in Missouri with an investment grade short-term rating from one of the Nationally Recognized Statistical Ratings Organizations (NRSRO’s)
- 6. Surety bonds issued by an insurance company licensed under the laws of the State of Missouri whose claims-paying ability is rated in the highest category by Duff & Phelps, A.M. Best, Standard & Poor’s, or Moody’s. The face amount of such surety bond shall be at least equal to the portion of the deposit to be secured by the surety bond.
- 7. Irrevocable standby Letter of Credit issued by a Federal Home Loan Bank.
- 8. Bonds or certificates of participation issued by local government agencies within the fifty states, provided such instruments are rated in one of the four highest rating categories (investment grade) by at least one NRSRO.

**ATTACHMENT “A”**  
**STATE OF MISSOURI OFFICE OF THE**  
**STATE TREASURER**  
**COLLATERALIZATION**  
**REQUIREMENTS FOR STATE**  
**DEPOSITS**

No.	Security	Collateralization Margin (“Haircut”)
1.	United States Treasuries	102%
2.	State of Missouri Bonds/Debt	102%
3.	Local/State Debt	
	a. Any city in this state having a population of not less than two thousand	102%
	b. Any county of this state	102%
	c. Any school district situated in this state	102%
	d. Any special road district in this state	102%
	e. Bonds and COP’s of any political subdivision established under the provision of Article VI, Section 30 of the Constitution of Missouri (City and County of St. Louis)	102%
	f. Any of the fifty states within the United States of America	102%
4.	U.S. Agency Securities	
	a. Agency Debentures	102%
	b. SBA Loan Pools	105%
	c. Agency Mortgage-Backed Securities	105%

This guide is provided to public fund investment officers as a resource from Missouri State Treasurer Scott Fitzpatrick's office. Should you have any questions about the guide or the content within, please contact us at [investmentguide@treasurer.mo.gov](mailto:investmentguide@treasurer.mo.gov).

You may access this guide online at [treasurer.mo.gov/content/for-local-governments](http://treasurer.mo.gov/content/for-local-governments) and there you can order additional print copies should you need them.

For more resources from Treasurer Fitzpatrick's office, visit [treasurer.mo.gov](http://treasurer.mo.gov), follow his office on Twitter, [@MOTreasurer](https://twitter.com/MOTreasurer), or like his office on Facebook, [Facebook.com/MOTreasurer](https://www.facebook.com/MOTreasurer).



*ORDINANCE*  
*For Cities*

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Ordinance Approving an Intergovernmental Cooperation Agreement  
For the Investment of Public Funds through the  
**Missouri Securities Investment Program**

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BILL NO. 22-23 ORDINANCE NO. 1139

AN ORDINANCE AUTHORIZING THE CITY OF Adrian, Missouri TO ENTER INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS THROUGH THE MISSOURI SECURITIES INVESTMENT PROGRAM.

WHEREAS, the City of Adrian, Missouri is a City of the 4th class and a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the states; and,

WHEREAS, Article VI, Section Sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and,

WHEREAS, Sections 70.210 – 70.320 R.S.Mo. provide that political subdivisions, including cities, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and,

WHEREAS, the [City Council/Board of Aldermen] of the City of Adrian, Missouri, deems it to be in the best interests of the City and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

NOW, THEREFORE, BE IT ORDAINED BY THE [City Council/Board of Aldermen] OF THE CITY OF Adrian, MISSOURI, AS FOLLOWS:

**Section 1. Authorization of Intergovernmental Cooperation Agreement.** The [City Council/Board of Aldermen] of the City of Adrian, Missouri hereby authorizes the City to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked Exhibit A (the "Agreement") submitted to and reviewed by the governing body of the City, a copy of which shall be filed with the minutes of the meeting at which this Ordinance is adopted, with such changes therein as shall be approved by the representatives of the City executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

**Section 2. Execution of Documents.** The Mayor and the [City Treasurer/Finance Director] and the Clerk of the City are hereby authorized and directed to execute and attest, respectively, and deliver the Agreement for and on the behalf of and as the act and deed of the City.

Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the City as may be necessary or desirable to carry out and comply with and give effect to the intent of this Ordinance and the Agreement.

**Section 3. Authorization of Investments.** The City hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers are hereby designated as having full power and authority to invest and withdraw invested funds of the City as provided in the Agreement: *[must be the same as section 6 of the Master Account Application]*

Ryan Wescoat                      City Administrator  
 Print Name                              Title                                      Signature

Evon Hall                              Acting City Clerk  
 Print Name                              Title                                      Signature

Matt Cunningham                      Mayor  
 Print Name                              Title                                      Signature

\_\_\_\_\_  
 Print Name                              Title                                      Signature

**Section 4. Authorization to Serve as Member of Board of Directors.** The members of the [City Council/Board of Aldermen] and officers of the City are hereby authorized to serve as members of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the Agreement.

**Section 5. Further Authority.** The City shall, and the officers and agents of the City are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with and perform the duties of the City with respect to the Agreement.

**Section 6. Effective Date.** This Ordinance shall be in force and effect from and after its passage by the [City Council/Board of Aldermen] and approved by the Mayor.

Passed by the [City Council/Board of Aldermen] of the City of Adrian, Missouri, and approved by the Mayor this 12th day of October, 2022.

\_\_\_\_\_  
 Mayor Signature  
Matt Cunningham  
 Print Name

(SEAL)

Attest:	Alderman <b>Jeff Vick</b>	<u>        </u>	<u>        </u>	<u>        </u>
	Alderman <b>Matt Sears</b>	<u>        </u>	<u>        </u>	<u>        </u>
	Alderman <b>Jeremy Bridges</b>	<u>        </u>	<u>        </u>	<u>        </u>
	Alderman <b>David Hummel</b>	<u>        </u>	<u>        </u>	<u>        </u>

\_\_\_\_\_  
 City Clerk Signature  
Evon Hall  
 Print Name

AMENDED AND RESTATED  
MISSOURI SECURITIES INVESTMENT PROGRAM  
INTERGOVERNMENTAL COOPERATION AGREEMENT

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THIS AGREEMENT is entered this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, by and between each "school district or other eligible political subdivisions" now or hereafter electing to participate in the program created pursuant to this agreement by the adoption of a "resolution, order or ordinance" approving such participation.

WITNESSETH:

WHEREAS, Article 6, section 16 of the Constitution of Missouri provides that political subdivisions may cooperate under contract to provide a common service as provided by law; and

WHEREAS, sections 70.210 to 70.320, RSMo. provide that political subdivisions, including school districts, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each participating political subdivision; and

WHEREAS, section 165.051 authorizes school districts to invest their surplus revenues in certain instruments if not needed for a reasonable period of time for the purposes for which such monies were received; and

WHEREAS, other political subdivisions of the state are also authorized to invest their surplus revenues as contemplated by this agreement; and

WHEREAS, this agreement represents an intergovernmental cooperation agreement between school districts and other eligible political subdivisions established for the purpose of providing a program for the investment of surplus revenues as provided by law; and

WHEREAS, the interest of each participating school district or other eligible political subdivision in such program shall be evidenced by records maintained by the program or its agent, and a board of directors established as further provided by this agreement is authorized by each participant to hold such title as may be necessary to enable such board of directors to execute investment transactions on its behalf,

NOW THEREFORE, all monies, assets, securities, funds and property now or hereafter acquired by the directors, their successors and assigns under this agreement shall be held and managed for the benefit of each school district or other eligible political subdivision that has elected to participate in such program by adopting a resolution implementing this agreement, subject to all of its terms, covenants, conditions, purposes and provisions.

ARTICLE 1

The Program

1.1 Name. The name of the entity created by this Agreement shall be the "Missouri Securities Investment Program" (the "Program") and, so far as may be practicable, the Directors shall conduct the Program's activities, execute all documents and sue or be sued, subject to all applicable immunities, under that name, which name (and the word "Program" wherever used in this Agreement except where the context otherwise requires) shall refer to the Directors in their capacity as Directors, and not individually or personally, and shall not refer to the officers, agents, employees, counsel, advisors, consultants, accountants, or Participants of the Program. Should the Directors determine that the use of such name is not practicable, legal or convenient, they may use such other designation or they may adopt such other name for the Program as they deem proper, and the Program may hold property and conduct its activities under such designation or name.

1.2 Purpose: Only School Districts and Certain Other Political Subdivisions to be Participants. The purpose of the Program is to provide a legal entity through which school districts and other political subdivisions authorized to invest in certain instruments and organized under the laws of the state of Missouri may jointly exercise in accordance with law their authority to invest available funds so as to enhance their investment opportunities. A school district or other eligible political subdivision may place funds in the Program as a Participant and have an interest hereunder only after its Board has duly adopted a resolution authorizing it to become a Participant in the Program by accepting this Agreement.

1.3 Location. The Program shall maintain an office of record in the State of Missouri, and may maintain such other offices or places of business as the Directors may from time to time determine. The initial office of record of the Program shall be: c/o Missouri School Boards Association, 2100 I-70 Drive S.W., Columbia, Missouri 65203. The office of record may be changed from time to time by resolution of the Directors, and notice of such change of the office of record shall be given to each Participant.

1.4 Nature of Program. The Program shall be a separate, legal and administrative entity organized and existing pursuant to sections 70.210 to 70.320, RSMo. The Program is not intended to be, shall not operate as, shall not be deemed to be, and shall not

be treated as, a general partnership, limited partnership, corporation, investment company, joint stock company, trust company, or credit union. The Program is an instrumentality of the participating political subdivisions. The Participants shall have such rights as are conferred upon them by this Agreement.

1.5 Definitions. As used in this Agreement, the following terms shall have the following meanings unless the context otherwise requires:

"Agreement" shall mean this contract as amended, restated or modified from time to time, and as adopted and incorporated by reference by resolution of participants.

"Board" shall mean the school board or governing body of each Participant school district or eligible political subdivision.

"Board of Directors" shall mean the governing body of the Program as provided in Article 7 of this Agreement.

"Certificate of Designation" shall mean a Certificate of Designation adopted by the Directors pursuant to Paragraph (b) of Section 4.1 hereof with respect to a Series of Shares.

"Custodian" shall mean the financial institution required under Article 9 of this Agreement to hold Fund Property on behalf of the Directors.

"Eligible Political Subdivisions" shall include any political subdivision approved by the Board of Directors and authorized by law to invest its funds in all of the permitted investments available to the Directors under this Agreement for the investment of Program Property.

"Program" shall mean the Missouri Securities Investment Program created by this Agreement.

"Program Property" shall mean, as of any particular time, any and all property, real, personal or otherwise, tangible or intangible, which is transferred, conveyed or paid to the Program or the Directors and all income, profits and gains therefrom and which, at such time, is owned or held by, or for the account of, the Program or the Directors.

"Laws" shall mean common law and all ordinances, statutes, rules, regulations, orders, injunctions, decisions or decrees of any government or political subdivision or agency thereof, or any court or similar entity. Any references to statutes include references to them as they may be amended from time to time.

"Participants" shall mean school districts and other eligible political subdivisions which enter into this Agreement.

"Permitted Investments" shall mean the investments referred to in Section 2.2 of this Agreement.

"Person" shall mean and include individuals, corporations, limited partnerships, general partnerships, joint stock companies or associations, joint ventures, associations, companies, trusts, banks, trust companies, land trusts, business trusts, other entities, (whether or not legal entities) governments and agencies and political subdivisions thereof.

"School District" shall mean a Missouri public school district.

"Series" shall mean a category of the Shares authorized by the Directors pursuant to Article 4 hereof.

"Shares" shall mean the shares of interest in the Program (or any Series thereof) as described in Article 4 of this Agreement.

"Directors" shall mean the Board of Directors of the Program.

## ARTICLE 2

### Powers of the Directors

2.1 General. Subject to the rights of the Participants as provided herein, the Directors shall have, without other or further authorization, full, exclusive and absolute power, control and authority over the Program Property and over the affairs of the Program to the same extent as if the Directors were the sole and absolute owners of the Program Property in their own right, and with such powers of delegation as may be permitted by this Agreement. The Directors may do and perform such acts and things as in their sole judgment and discretion are necessary and proper for conducting the affairs of the Program or promoting the interests of the Program and the Participants. The enumeration of any specific power or authority herein shall not be construed as limiting the general power or authority or any specific power or authority. The Directors may exercise any power authorized and granted to them by this Agreement. Such powers of the Directors may be exercised without the necessity of any order of, or resort to, any court.

2.2 Power to Invest in Permitted Investments. The Directors shall establish a written investment policy, and have full and complete power:

(a) to conduct, operate and provide an investment program for the Participants and to represent the interests of such Participants by Shares; and

(b) to separately invest funds of any individual Participant on behalf of and at the request of such Participant and to maintain separate accounts and records for such purpose; and

(c) With respect to (a) and (b) above, for such consideration as they may deem proper, to subscribe for, invest in, reinvest in, purchase or otherwise acquire, hold, pledge, sell, assign, transfer, exchange, distribute or otherwise deal in or dispose of investment instruments as permitted by law. Permitted Investments shall include the following:

(i) Bonds, redeemable at maturity at par, of the state of Missouri, of the United States, or of any wholly owned corporation of the United States;

(ii) Other short-term obligations of the United States; or

(iii) Any other type of investment permitted by law.

In the exercise of their powers, the Directors shall not be limited, except as otherwise provided hereunder, to investing in Permitted Investments maturing before the possible termination of the Program. The Directors shall have full authority and power to make any and all Permitted Investments within the limitations of this Agreement, that they, in their prudent discretion, shall determine to be advisable and appropriate. The Directors shall have no liability for loss with respect to Permitted Investments made within the terms of this Agreement, even though such investments shall be of a character or in an amount not considered proper for the investment of trust funds by trustees and other fiduciaries.

In furtherance, and not in limitation, of the provisions of Section 2.13 hereof, it is hereby expressly declared that the Directors may, but need not, for the purposes of any Series, delegate the investment powers set forth in this Section 2.2 to the Directors assigned to such Series.

### 2.3 Legal Title.

(a) Legal title to all of the Program Property shall be vested in the Directors on behalf of the Participants and shall be held by and transferred to the Directors, except that the Directors shall have full and complete power to cause legal title to any Program Property to be held, if permitted by law, in the name of any other Person as nominee (including the Directors of a Series), on such terms, in such manner, and with such powers as the Directors may determine, so long as in their judgment the interest of the Program is adequately protected.

(b) The right, title and interest of the Program in and to the Program Property shall not be affected by changes in the membership of the Board of Directors.

2.4 Disposition of Assets. Subject in all respects to this Agreement, the Directors shall have full and complete power to sell, exchange or otherwise dispose of any and all Program Property free and clear of any and all restrictions, at public or private sale, for cash or on terms, with or without advertisement, and subject to such restrictions, stipulations, agreements and reservations as they shall deem proper, and to execute and deliver any deed, power, assignment, bill of sale, or other instrument in connection with the foregoing. The Directors shall also have full and complete power, subject in all respects to this Agreement and in furtherance of the affairs and purposes of the Program, to give consents and make contracts relating to Program Property or its use.

2.5 Taxes. The Directors shall have full and complete power: (i) to pay all taxes or assessments, of whatever kind or nature, validly and lawfully imposed upon or against the Program or the Directors in connection with the Program Property or upon or against the Program Property or income or any part thereof, (ii) to settle and compromise disputed tax liabilities; and (iii) for the foregoing purposes to make such returns and do all such other acts and things as may be deemed by the Directors to be necessary or desirable.

2.6 Delegation, Committees. The Directors shall have full and complete power, consistent with their continuing exclusive authority over the management of the Program, the conduct of its affairs, their duties and obligations as Directors, and the management and disposition of Program Property, to delegate from time to time to a Committee of one or more of the Directors, or to officers, employees or agents of the Program the doing of such acts and things and the execution of such instruments either in

the name of the Program, or the names of the Directors or as their attorney or attorneys, or otherwise as the Directors may from time to time deem expedient and appropriate in the furtherance of the business affairs and purposes of the Program.

2.7 Collection. The Directors shall have full and complete power: (i) to collect, sue for, receive and receipt for all sums of money or other property due to the Program; (ii) to consent to extensions of the time for payment, or to the renewal of any securities, investments or obligations; (iii) to engage or intervene in, prosecute, defend, compromise, abandon or adjust by arbitration or otherwise any actions, suits, proceedings, disputes, claims, demands or things relating to the Program Property; (iv) to foreclose any collateral, security or instrument securing any investments, notes, bills, bonds, obligations or contracts by virtue of which any sums of money are owed to the Program; (v) to exercise any power of sale held by them, and to convey good title thereunder free of any and all trusts, and in connection with any such foreclosure or sale, to purchase or otherwise acquire title to any property; (vi) to be parties to reorganization and to transfer to and deposit with any corporation, committee, voting Director or other Person any securities, investments or obligations of any person which form a part of the Program Property for the purpose of such reorganization or otherwise; (vii) to participate in any arrangement for enforcing or protecting the interests of the Directors as the owners or holders of such securities, investments or obligations and to pay any assessment levied in connection with such reorganization or arrangement; (viii) to extend the time (with or without security) for the payment or delivery of any debts or property and to execute and enter into releases, agreements and other instruments; and (ix) to pay or satisfy any debts or claims as the Directors shall deem sufficient.

2.8 Payment of Expenses. The Directors shall have full and complete power: (i) to incur and pay any charges or expenses which in the opinion of the Directors are necessary or incidental to or proper for carrying out any of the purposes of this Agreement; (ii) to reimburse others for the payment therefor; and (iii) to pay appropriate compensation or fees from the Program to Persons with whom the Program has contracted or transacted business. The Directors shall fix the compensation, if any, of all officers and employees of the Program. The Directors shall not be paid compensation for their general services as Directors hereunder. The Directors may pay themselves expenses reasonably incurred on behalf of the Program. The Directors may allocate such expenses among various Series in such manner and proportion as appropriate in the discretion of the Directors.

2.9 Investment Program. The Directors shall use their best efforts to obtain a continuing and suitable investment program, consistent with the investment policies and objectives of the Program set forth in this Agreement and the Directors shall be responsible for reviewing and approving or rejecting the investment program. Subject to the provisions of Section 2.6 hereof, the Directors may delegate functions arising under this Section 2.9 to one or more of their number. The Directors shall also have full and complete power to contract or otherwise obtain from or through other qualified Persons for the benefit of, and to make available to, the Participants of the Program from time to time, additional investment and non-investment programs and services distinct from the Program's program of investments measured by Shares, but consistent with the investment goals and objectives of the Program and the general purposes of this Agreement. The Directors shall have the power to review and approve or reject, in their sole discretion, such additional investment and non-investment programs as may be presented to the Directors by any other qualified Persons.

2.10 Power to Contract, Appoint, Retain and Employ.

(a) Subject to the provisions of Section 2.6 hereof with respect to delegation of authority by the Directors, the Directors shall have full and complete power to appoint, employ, retain, or contract with any Person of suitable qualifications and high repute as the Directors may deem necessary, or desirable for the transaction of the affairs of the Program, or the transaction of the affairs of any additional investment programs or services of any nature affiliated with the Program or otherwise contracted for or by the Program, including any Person or Persons who, under the supervision of the Directors, may, among other things: (i) serve as the Program's investment adviser and consultant in connection with policy decisions made by the Directors; (ii) serve as the Program's administrator or co-administrators; (iii) furnish reports to the Directors and provide research, economic and statistical data in connection with the Program's investment; (iv) act as consultants, accountants, technical advisers, attorneys, brokers, underwriters, corporate fiduciaries, escrow agents, depositaries, custodians or agents for collection, insurers or insurance agents, registrars for Shares or in any other capacity deemed by the Directors to be necessary or desirable; (v) investigate, select, and, on behalf of the Program, conduct relations with Persons acting in such capacities and pay appropriate fees to, and enter into appropriate contracts with, or employ, or retain services performed or to be performed by, any of them in connection with the investments acquired, sold, or otherwise disposed of, or committed, negotiated, or contemplated to be acquired, sold or otherwise disposed of; (vi) substitute any

other Person for any such Person; (vii) act as attorney-in-fact or agent in the purchase or sale or other disposition of investments, and in the handling, prosecuting or other enforcement of any lien or security securing investments; (viii) assist in the performance of such ministerial functions necessary in the management of the Program as may be agreed upon with the Directors; and (ix) any of the foregoing as may be agreed upon by the Directors with regard to any additional investment and non-investment programs and services for the benefit of the Participants.

(b) The manner of employing, engaging, compensating, transferring or discharging any person as an employee of the Program shall be subject to Missouri law. For purposes of the preceding sentence, "employee of the Program" shall not include independent contractors such as the Custodian, counsel or independent accounts and their respective employees.

2.11 Insurance. The Directors shall have full and complete power to purchase and pay for, entirely out of Program Property, insurance policies insuring the Program and the Directors, officers, employees and agents, of the Program individually against all claims and liabilities of every nature arising by reason of holding or having held any such office or position, or by reason of any action alleged to have been taken or omitted by the Program or any such Person as Directors, officer, employee and agent, including any action taken or omitted that may be determined to constitute negligence, whether or not the Program would have the power to indemnify such Person against such liability.

2.12 Indemnification. In addition to the mandatory indemnification provided for in Section 3.3 hereof, the Directors shall have full and complete power, to the extent permitted by applicable laws, to indemnify or enter into indemnification agreements with any Person with whom the Program has dealings, including, without limitation, the Directors, the Marketing Agent, the Adviser, the Administrator, and the Custodian, to such extent as the Directors shall determine.

2.13 Further Powers. The Directors, subject to the limitation that the Program cannot exercise powers beyond the scope of the powers of its Participants, shall have full and complete power to take all such actions, do all such matters and things and execute all such instruments as they deem necessary, proper or desirable in order to carry out, promote or advance the interests and purposes of the Program although such actions, matters or things are not specifically mentioned. Any determination as to what is in the best interests of the Program made by the Directors in good faith shall be conclusive. In

construing the provisions of this Agreement, the presumption shall be in favor of a grant of power to the Directors. The Directors shall not be required to obtain any court order to deal with Program Property.

2.14 Series Directors. The Directors shall have full and complete power (consistent with their continuing exclusive authority over the management of the Program, the conduct of its affairs, their duties and obligations as Directors, and the management and disposition of Program Property) to designate one or more of their number to serve as Directors assigned to (i) the official custodianship of the Program Property allocated to a particular Series and (ii) the supervision of the activities of the Program related to a particular Series, all as more fully set forth in Article 4 hereof.

### ARTICLE 3

#### Limitations of Liability

3.1 Liability to Third Persons. No Participant shall be subject to any personal liability whatsoever, in tort, contract or otherwise to any other Person or Persons in connection with Program Property or the affairs of the Program; and no Directors, officer, employee or agent (including, without limitation, the Marketing Manager, Program Coordinator, the Adviser, the Administrator and the Custodian) of the Program shall be subject to any personal liability whatsoever in tort, contract or otherwise, to any other Person in connection with Program Property or the affairs of the Program, except that each shall be liable for his bad faith, willful misconduct, gross negligence or reckless disregard of his duties, for his failure to act in good faith in the reasonable belief that his action was in the best interests of the Program for his willful or negligent failure to take reasonable measures to restrict investments of the Program Property to those permitted by law and this Agreement; and all such other Persons shall otherwise look solely to the Program Property for satisfaction of claims of any nature arising in connection with the affairs of the Program.

3.2 Liability to the Program or to the Participants. No Director, officer, employee or agent (including, without limitation, the Marketing Manager, Program Coordinator, the Adviser, the Administrator and the Custodian) of the Program shall be liable to the Program or to any Participant, Director, officer, employee or agent (including, without limitation, the Adviser, the Administrator and the Custodian) of the Program for any action or failure to act (including, without limitation, the failure to compel in any way any former or acting Director to redress any

breach of trust) except for his own bad faith, willful misfeasance, gross negligence or reckless disregard of his duties or, for his willful or negligent action or failure to act or to take reasonable measures to restrict investments of the Program Property to those permitted by law; provided, however, that the provisions of this Section shall not limit the liability of any agent of the Program with respect to breaches by it of a contract between it and the Program.

### 3.3 Indemnification.

(a) The Program shall indemnify each of its Directors and officers, and employees against all liabilities and expenses including, without limitation, amounts paid in satisfaction of judgments, in compromise or as fines and penalties, and counsel fees reasonably incurred by him in connection with the defense or disposition of any action, suit or other proceeding by the Program, or any other Person, in which he may be involved or with which he may be threatened, while in office or thereafter, by reason of his being or having been such a Director, officer, or employee, except as to any matter as to which he shall have been adjudicated to have acted in bad faith or with willful misfeasance or reckless disregard of his duties or gross negligence and further provided, however, that as to any matter disposed of by a compromise payment by such Director, officer, or employee pursuant to a consent decree or otherwise, no indemnification either for said payment or for any other expenses shall be provided unless the Program shall have received a written opinion from independent counsel approved by the Directors to the effect that if the foregoing matters had been adjudicated, the defenses that could have been presented on behalf of such Director, officer, or employee were meritorious. The rights accruing to any Director, officer, or employee under the provisions of this Section shall not exclude any other right to which he may be lawfully entitled; provided, however, that no Director, officer, or employee may satisfy any right of indemnity or reimbursement granted herein or to which he may be otherwise entitled except out of the Program Property, and no Participant shall be personally liable to any Person with respect to any claim for indemnity or reimbursement or otherwise. The Directors may make advance payments in connection with indemnification under this Section, provided that the indemnified Director, officer, or employee shall have given a written undertaking to reimburse the Program in the event that it is subsequently determined that he is not entitled to such indemnification.

(b) Any action taken by, or conduct on the part of, an Adviser, Administrator, Director, officer, or employee of the Program, in conformity with this Agreement, or in good faith

reliance upon this Agreement shall not constitute bad faith, willful misfeasance, gross negligence or reckless disregard of his duties.

#### ARTICLE 4

##### Interests of Participants

4.1 General. (a) The interest each of the Participants in the Program Property and the earnings thereon, except for the interests of Participants in Program Property separately invested under Section 2.2(b), shall, for convenience of reference, be divided into Shares, which shall be used as units to measure the proportionate allocation of the Program Property to the respective Participants. The number of Shares that may be used to measure and represent the proportionate allocation of Program Property among the Participants is unlimited. Title to the Program Property of every description and the right to conduct any affairs are vested in the Directors on behalf, and for the interest, of the Participants, and the Participants shall have no interest therein other than the interest conferred hereby and measured by their Shares, or other accounts established pursuant to Section 2.2(b), and they shall have no right to call for any partition or division of any property, profits, rights or interests of the Program nor can they be called upon to share or assume any losses of the Program or suffer an assessment of any kind by virtue of the allocation of Shares or other accounts to them, except as provided in Section 8.2 hereof.

The Directors, in their discretion, from time to time, may authorize the division of Shares into two or more Series, or the establishment of two or more Series of Shares, each Series relating to a separate portfolio of investments. All references to Shares in this Agreement shall be deemed to be Shares of any one Series, any one or more Series, or all Series as the context may require.

(b) If the Directors shall divide the Shares into two or more Series, the following provisions shall be applicable:

(i) Pursuant to Section 2.13 hereof, the Directors shall designate one or more of their number to serve as the Directors assigned to each particular Series.

(ii) The number of Shares of each Series that may be used to measure the respective beneficial interests of the Participants in the portfolio of investments to which such Series related shall be unlimited.

(iii) All Shares of a Series shall be of one class representing equal distribution, liquidation and other rights.

(iv) The Directors (or, if so provided in the Certificate of Designation of Series, the Directors assigned to such Series) shall have the power to invest and reinvest the Program Property applicable to each Series in accordance with the investment policies and restrictions set forth in this Agreement, the Bylaws, or otherwise. The Directors may establish more restrictive investment policies and restrictions for any particular Series.

(v) All funds received by the Program from a Participant with respect to a particular Series, together with all assets in which such funds are invested or reinvested, all income, earnings, profits and proceeds thereof, including any proceeds derived from the sale, exchange or liquidation of such assets, and any funds or payments derived from any reinvestment of such proceeds in whatever form the same may be, shall irrevocably belong to that Series for all purposes, subject only to the rights of creditors, and shall be so recorded upon the books of account of the Program. In the event that there are any assets, income, earnings, profits, and proceeds thereof, funds, or payments which are not readily identifiable as belonging to any particular Series, the Directors shall allocate them among any one or more of the Series established and designated from time to time in such manner and on such basis as they, in their sole discretion, deem fair and equitable. Each such allocation by the Directors shall be conclusive and binding upon the Participants of all Series for all purposes.

(vi) The assets belonging to each particular Series shall be charged with the liabilities of the Program in respect of that Series and all expenses, costs, charges and reserves attributable to that Series in such manner and on such basis as the Directors in their sole discretion deem fair and equitable. Any general liabilities, expenses, costs, charges or reserves of the Program which are not readily identifiable as attributable to any particular Series shall be allocated and charged by the Directors to and among any one or more of the Series established and designated from time to time in such manner and on such basis as the Directors in their sole discretion deem fair and equitable. Each allocation of liabilities, expenses, costs, charges and reserves by the Directors shall be conclusive and binding upon the Participants of all Series for all purposes. The Directors shall have full discretion to determine which

assets' items will be treated as income and which as funds placed in the Program by Participants and each such determination and allocation shall be conclusive and binding upon the Participants of all Series.

(vii) The net income of the Program shall be determined separately for each Series and shall be credited to the respective Share account of the Participants in each Series in the manner and at the times provided in Article 8 hereof.

(viii) The terms designated by the Directors with respect to a Series may provide that the Shares of such Series shall only relate to a particular Participant or shall relate to all Participants or otherwise provide for a limitation on the number and identity of the Participants to which the Shares of such Series shall relate.

(ix) The terms designated by the Directors with respect to a Series may provide that such Series shall be established on a particular date and be terminated on a particular date.

(x) The terms designated by the Directors with respect to a Series may provide for limitations of time or otherwise with respect to the ability of the Participants participating in such Series to withdraw funds relating to Shares of such Series from the Program.

(xi) To effect the division of the Shares into one or more Series or to establish a Series, the Directors shall authorize and adopt a Certificate of Designation for each such Series. Such Certificate of Designation shall become effective when (a) executed (i) by any two of the Chairman, the Vice Chairman and the Secretary/Treasurer of the Program or (ii) by such other Directors or officers of the Program as shall be determined by the Directors and (b) lodged in the records of the Program. Any such Certificate of Designation may be filed or recorded pursuant to Article 10 of this Agreement, but no such recordation or filing shall be a condition precedent to the effectiveness of such Certificate of Designation. No Certificate of Designation shall be, or shall be deemed to be, an amendment of this Agreement within the meaning of Article 11 of this Agreement. It shall not be necessary for each Participant to be advised of the adoption of any Certificate of Designation prior to its effectiveness, but the Directors shall take, or shall cause to be taken, such measures as are reasonably intended to notify the Participants on at least a quarterly basis of the

authorization and adoption by the Directors of any Certificate or Certificates of Designation during the preceding quarter.

(xii) A copy of the Certificate of Designation relating to a Series shall be provided to each Participant participating in such Series and to each Director assigned to such Series pursuant to Section 2.13 and Section 6.1(b) (i) hereof. A copy of the Certificate of Designation relating to any Series shall be provided, upon written request therefor, to any Participant whether or not such Participant is participating in such Series.

(xiii) A Certificate of Designation authorized and adopted by the Directors pursuant to this Article 4 shall be in substantially the following form, with the Directors being hereby authorized to make such changes in the form set forth in this subsection xiii as may be necessary from time to time to conform to, or accommodate, changes in law or regulation or the circumstances applicable or pertaining to a particular Series:

MISSOURI SCHOOL SECURITIES  
INVESTMENT PROGRAM \_\_\_\_\_ FUND

Certificate of Designation

The Directors of the Missouri Securities Investment Program \_\_\_\_\_ Fund (the "Fund") by action taken by them on the \_\_\_\_ day of \_\_\_\_\_, 19\_\_, pursuant to the authority vested in them by the Participants of the Program in accordance with the Agreement of the Program do hereby adopt this Certificate of Designation authorizing and establishing a Series of Shares of the Program.

The terms of such Series (the "Series") shall be as follows:

1. Nomenclature. The Series shall be known and referred to as \_\_\_\_\_.

2. Date of Establishment. The Series shall be established as of \_\_\_\_\_.

3. Duration. The duration of the Series shall be \_\_\_\_\_.

4. Participant or Participants. The Participant or Participants that may participate (the "Series Participants") in the Series are \_\_\_\_\_.

5. Investments. The nature of the investments in which funds of the Series Participant or Participants placed in the Program with respect to the Series may be invested is \_\_\_\_\_.

6. Directors and Custodians. The Directors of the Program designated as the Directors assigned to the Series are \_\_\_\_\_. Such designated Directors are hereby appointed by each of the Series Participants as the official custodians (within the meaning of Section 564.8 of Title 12 of the Code of Federal Regulations) of the assets of the Series Participants placed in the Program with respect to the Series.

7. Net Asset Value. The method of determining the net asset value of the Series is \_\_\_\_\_.

8. Other Terms. (Insert a description of any other terms applicable to the Series).

9. Agreement. To the extent not specifically set forth in this Certificate of Designation, the terms of the Series and the rights of the Series Participants shall be governed by the Agreement of the Program of which this Certificate of Designation is deemed to be an integral part.

10. Definitions. Terms and phrases not otherwise defined in this Certificate of Designation shall have the definitions given to them in the Agreement.

IN WITNESS WHEREOF, the Directors of the Program have caused this Certificate of Designation to be executed by the undersigned officers of the Program, such officers having been thereunto duly authorized.

The Directors of the Missouri  
Securities Investment Program

Attest  
[Program Seal]

---

Authorized Signatory

Authorized Signatory

(xiv) The Directors assigned to a Series shall be deemed to have been conclusively and fully appointed by the Participants participating in such Series as the official custodians (within the meaning of Section 564.8 of Title 12 of the Code of Federal Regulations) or any similar law or regulation of the assets of said Participants.

(xv) The Directors shall have the power to designate one or more Series in which all Participants shall be deemed to be participants.

(xvi) The provisions of the Certificate of Designation of a Series may be amended by action of the Directors for the purposes of curing any ambiguity or supplying any omission or curing or correcting any defect or inconsistent provision in the Certificate of Designation as are necessary or desirable and are not contrary to or inconsistent with the Certificate of Designation theretofore in effect. The Participants participating in the Series to which the amendment relates shall be given notice thereof.

#### 4.2 Allocation of Shares.

(a) The Directors shall credit a Participant with additional Shares upon receipt of funds, including, without limitation, income from the investment of Program Property for the account of such Participant, based on the net asset value per Share as determined pursuant to Section 8.1 hereof (including, without limitation, if so determined by the Directors with respect to a Series, each business day in accordance with the maintenance of a constant net asset value per Share as set forth in Section 8.1 hereof). In connection with any allocation of Shares, the Directors may allocate fractional Shares. The Directors may from time to time adjust the total number of Shares allocated without thereby changing the proportionate interests in the Program. Changes in the number of allocated Shares may be made in order to maintain a constant net asset value per Share as set forth in Section 8.2 hereof. Shares shall be allocated and redeemed as whole Shares and/or one-hundredths (1/100ths) of a Share or multiples thereof. Each Participant may divide its Shares administratively among more than one account within the Program or Series for such Participant's convenience in accordance with such procedures as the Directors may establish.

4.3 Evidence of Share Allocation. Evidence of Share Allocation shall be reflected in the books and records maintained by or on behalf of the Program pursuant to Section 5.1 hereof, and the Program shall not be required to issue certificates as evidence of Share Allocation.

4.4 Reduction to Maintain Constant Net Asset Value. The Shares of one or more Series of the Program shall be subject to reduction in number pursuant to the procedure for reduction of Shares set forth in Section 8.2 in order to maintain a constant net asset value per Share.

4.5 Redemptions. Payments by the Program to Participants, and the reduction of Shares resulting therefrom, are referred to in this Agreement as "redemptions". Any and all allocated Shares may be redeemed at the option of the Participant whose interest is measured by such Shares, upon and subject to the terms and conditions provided in this Agreement. The Program shall, upon application of any Participant, promptly pay to such Participant all or a portion of the Shares of such Participant in the Program, and reduce the allocation of Shares to such Participant accordingly; provided, however, that the Directors shall have the power to provide for redemption procedures relating to any particular Series which are consistent with the purpose and intent of this Agreement and consistent with the terms of the Certificate of Designation of such Series and such procedures may, inter alia, establish periods during which funds relating to Shares of such Series may not be withdrawn from the Program.

4.6 Suspension of Redemption: Postponement of Payment. Each Participant, by its adoption of this Agreement, agrees that the Directors may, without the necessity of a formal meeting of the Directors, temporarily suspend the right of redemption or postpone the date of payment for redeemed Shares for all Series or any one or more Series of the Program for the whole or any part of any period (i) during which there shall have occurred any state of war, national emergency, banking moratorium or suspension of payments by banks in the state of Missouri or (ii) during which any financial emergency situation exists as a result of which disposal by the Program of Program Property is not reasonably practicable because of the substantial losses which might be incurred or it is not reasonably practicable for the Program fairly to determine the value of its net assets. Such suspension or postponement shall not alter or affect a Participant's interest as measured by its Shares or the accrued interest and earnings thereon. Such suspension or postponement shall take effect at such time as the Directors shall specify but not later than the close of business on the business day next following the declaration of suspension, and thereafter there shall be no right

of redemption or payment until the Directors shall declare the suspension or postponement at an end, except that the suspension or postponement shall terminate in any event on the first day on which the period specified in clause (i) or (ii) above shall have expired (as to which, the determination of the Directors shall be conclusive).

4.7 Separate Accounts. The interests of Participants in separately maintained investments under Section 2.2 (b) shall be represented in any manner deemed sufficient by the Board to identify such Participants' interests in such accounts, and no other provision of this Article or Articles 5 or 8 relating to share allocation shall be applicable to such accounts, the Directors shall have the same immunities, rights of indemnity, and other rights regarding title and control with respect to such property as for any other Program Property. Participants shall have the right to receive payment of their interests in such accounts in accordance with their Agreements with the Program. The Program may combine the interests of Participants in such separately maintained investments in any manner which they deem necessary to preserve, protect or promote their interests.

## ARTICLE 5

### Record and Transfer of Shares

5.1 Share Records. The Share Records shall be kept by or on behalf of the Directors, under the direction of the Directors, and shall contain (i) the names and addresses of the Participants, (ii) the number of Shares representing their respective interests and (iii) a record of all allocations and redemptions. Such Share Records shall be conclusive as to the identity of the Participants to which the Shares are allocated. Only Participants whose allocation of Shares is recorded in such Share Records shall be entitled to receive distributions with respect to Shares or otherwise to exercise or enjoy the rights and benefits related to the interest represented by the Shares. No Participant shall be entitled to receive any distribution, nor to have notices given to it as herein provided, until it was given its appropriate address to such officer or agent of the Program as shall keep the Share Records.

5.2 Notices. Any and all notices to which Participants hereunder may be entitled and any and all communications shall be deemed duly served or given if mailed, postage prepaid, addressed to Participants of record at their last known addresses as recorded on the Share Records provided for in this Article.

## ARTICLE 6

## Participants

6.1 Voting. Each Participant shall be entitled to one vote with respect to each matter regarding which Participants have voting rights as provided in this Article or as the Directors may determine, notwithstanding the number of Shares held by such Participant in relation to the other Participants or the number of Series in which a Participant participates. It shall not be necessary for a Participant to hold any minimum number of Shares on the record date of any meeting in order to be entitled to vote at such meeting. Participants shall not be entitled to vote on a Series by Series basis.

### 6.2 Meetings of Participants.

(a) Annual Meetings. Annual meetings of the Participants shall be held at such time within 120 days following the end of the fiscal year of the Program and at such place within the state of Missouri as the Directors shall designate. The business transacted at such meeting shall include the election of Directors by ballot, in person or by proxy, and may include the transaction of such other business as Participants may be entitled to vote upon as hereinafter provided in this Article, in person or by proxy.

(b) Special Meetings. Special meetings of the Participants may be called at any time by a majority of the Directors and shall be called by any Director upon written request of not less than twenty-five percent (25%) of the Participants, such request specifying the purpose or purposes for which such meeting is to be called. Any such meeting shall be held within the state of Missouri at such place, day and time as the Directors shall designate.

6.3 Quorum. The number of Participants present in person at a meeting (including participation by conference telephone or similar communications equipment by means of which all Persons participating in the meeting can hear each other) or by proxy shall constitute a quorum at any annual or special meeting.

6.4 Notice of Meetings. Notice of annual meetings or special meetings of the Participants, stating the time, place, and purposes of the meeting shall be mailed to the Participants at least ten (10) days prior to the meeting.

6.5 Participant Action by Written Consent. Any action taken by Participants may be taken without a meeting if permitted by applicable law and if a majority of Participants entitled to

vote on the matter (or such larger proportion thereof as shall be required by any express provision of this Agreement) consent to the action in writing and the written consents are filed with the records of the meetings of Participants. Such consent shall be treated for all purposes as a vote taken at a meeting of Participants.

6.6 Voting Rights of Participants. The Participants shall be entitled to vote as a matter of right only upon the following matters: (a) election of Directors as provided in Section 7.1 and Section 7.3; (b) amendment of the Agreement or termination of this Program as provided in Article XI; and (c) reorganization of this Program as provided in Section 11.2. Except with respect to the foregoing matters specified in this Section, no action taken by the Participants at any meeting shall in any way bind the Directors.

## ARTICLE 7

### Directors and Officers

#### 7.1 Number and Qualifications.

(a) The number of voting Directors shall initially be nine (9) and shall thereafter be fixed from time to time by resolution of a majority of the Directors then in office. The Missouri Schools Boards Association, the Missouri Association of School Administrators and the Missouri Association of School Business Officials each shall be represented by a permanent member of the Board, who shall be appointed by such association prior to each annual meeting, or at any time such position becomes vacant, and assume office at the same time as elected Directors or when necessary to fill a vacancy.

(b) Any vacancy created by an increase in the number of elected Directors may be filled by the appointment of an individual having the qualifications described in this Section made by a resolution of a majority of the Directors then in office. No reduction in the number of Directors shall have the effect of removing any Director from office prior to the expiration of his term.

(c) Whenever a vacancy in the number of Directors shall occur, until such vacancy is filled the Directors or Director continuing in office, regardless of their number, shall have all the powers granted to the Directors and shall discharge all the duties imposed upon the Directors by this Agreement.

(d) A Director shall be an individual who is not under legal disability and who is (i) a member of the Board of a Participant of the Program; or (ii) a superintendent, administrator, or a business official of a Participant in the Program; or (iii) the duly authorized representative of the Missouri School Boards Association, the Missouri Association of School Administrators or the Missouri Association of School Business Officials; provided, however, that if an organizational Director, other than the Director representing the Missouri School Boards Association, is not an officer or member of the Board, a superintendent or a business official of a Participant, such organizational Director shall resign if the school district or other political subdivision with which he is affiliated does not become a Participant within one hundred twenty (120) days of the date of this Agreement and the vacancy thereby resulting shall be filled in the manner provided in Section 7.6. With the exception of the organizational Directors referred to in Section 7.2 who shall serve until the first election of Directors pursuant to Section 7.4 (except as otherwise indicated in this Section 7.1) or any Directors who become such prior to the first election of Directors pursuant to Section 7.4, there shall be no more than one Director affiliated as a board member, superintendent, administrator or business official with any one Participant; provided, however, that no Director shall be disqualified from serving out an unexpired term by reason of such prohibition.

7.2 Organizational Directors. By the execution of this Agreement, the Participants appoint the following nine (9) individuals to serve as Directors until the first election of Directors pursuant to Section 7.4 and until their successors shall have been elected and qualified.

<u>Name</u>	<u>Address</u>	<u>Affiliation</u>
Dr. Allan B. Crader	518 North Hampton Republic, MO 65738	Superintendent Republic R-III Schools
Mr. Mark Hedrick	Route 2, 22 Russell Drive Bismarck, MO 63624	Board Member Bismarck R-V Schools
Dr. Thomas Hightower	7837 Natural Bridge Road St. Louis, MO 63121	Assistant Superintendent Normandy Schools
Mr. Ed. L Payton	P. O. Box 4288 Springfield, MO 65808	Board Member Springfield R-XII Schools
Dr. J. Dean Phillips	8888 Clifton Jennings, MO 63136	Assistant Superintendent Jennings Schools
Mr. R.T. Porterfield	Route 2 Hopkins, MO 64461	Board Member North Nodaway R-VI Schools
Mr. Troy Smith	1800 Little Woods Drive	Board Member

	Trenton, MO 64683	Trenton R-IX Schools
Dr. Carter D. Ward	2100 I-70 Drive Southwest Columbia, MO 65203	Executive Director MSBA
Dr. Michael Watkins	10500 E. 60th Terrace Raytown, MO 64133	Assistant Superintendent Raytown C-2 Schools

### 7.3 Term of Office.

(a) In connection with the first election of Directors pursuant to Section 7.4, the elected Directors shall be divided into three classes, as equal in number as practicable, so arranged that the term of one class shall expire on November 1st of each year for the years 1992, 1993 and 1994; provided, however, commencing with the class of Directors whose terms are scheduled to expire in the year 1997 and for each class thereafter, the terms of Directors shall expire, subject to election and qualification of their successors, at the annual election of their successors.

(b) Commencing with the annual election for the year 1997 and at all annual elections of Directors thereafter, the Directors to be elected shall be elected to serve for a term of three (3) years commencing with the first meeting of Directors following such annual election and until their successors shall be elected and qualify.

(c) Any addition made to the number of Directors, except by vote of the Participants, shall be made only for a term expiring at the next annual election of Directors by the Participants or until a successor shall be elected and qualify. At the annual election of Directors by the Participants next following any addition to the number of Directors, or, in the case of any addition to the number of Directors made at an annual election of Directors by the Participants, in connection with such election, the terms of the additional Directors shall be fixed so that, as nearly as shall be practicable, an equal number of terms shall expire each year. Directors may succeed themselves in office.

### 7.4 Election of Directors.

(a) The Board of Directors shall nominate candidates for membership on the Board of Directors. These nominations shall be announced to the Participants at the annual meeting or by proxy statement prior to the annual meeting. Participants may nominate additional candidates for membership on the Board of Directors at the annual meeting.

(b) Each Participant shall determine its selection upon the candidates nominated. The voting for membership on the Board of Directors may occur by ballot or by proxy. Candidates receiving the highest number of votes for the offices to be filled shall be elected.

(c) In the event of a tie, the results of the election will be determined by lot.

7.5 Resignation and Removal. Any Director may resign (without need for prior or subsequent accounting) by an instrument in writing signed by him and delivered to the Program and such resignation shall be effective upon such delivery, or at the later date according to the terms of the notice. Any of the Directors may be removed (provided that the aggregate number of Directors after such removal shall not be less than the minimum number required by Section 7.1) with cause, by the action of two-thirds (2/3) of the remaining Directors.

#### 7.6 Vacancies.

(a) The term of office of a Director shall terminate and a vacancy shall occur in the event of the death, resignation, adjudicated incompetence or other incapacity to exercise the duties of the office, or removal of a Director. If a Director who is a board member, superintendent, administrator, or business official of a Participant shall no longer be a board member, a superintendent, administrator, or a business official of such or if the Participant with which he was affiliated shall no longer be a Participant, such Person shall, upon the expiration of a sixty (60) day period following the occurrence of such event, no longer be a Director and a vacancy will be deemed to have occurred, unless such Person shall have become a board member, a superintendent, administrator or business official of another Participant within such sixty (60) day period and shall have presented evidence in writing of the granting of an authorization by the Participant with which he is then affiliated as a board member, a superintendent, administrator or business official for him to serve as a Director.

7.7 Bylaws. The Directors shall adopt and, from time to time, amend or repeal Bylaws for the procedures of the Board of Directors, the selection of officers and the business of the Program. Following each annual election, the Board of Directors shall reorganize pursuant to such bylaws.

7.8 Reports. The Directors shall cause to be prepared with respect to any Series at least annually (i) a report of operations containing a statement of assets and liabilities and statements of

operations and of changes in net assets of such Series of the Program prepared in conformity with generally accepted accounting principles and (ii) an opinion of independent certified public accountant on such financial statements based on an examination of the books and records of the Program pertaining to such Series made in accordance with generally accepted auditing standards. A signed copy of such report and opinion shall be filed with the Directors as soon as it becomes available. Copies of such reports shall be made available to all Participants of record within a reasonable period preceding the annual election of Directors. The Directors shall, in addition, make available, at least quarterly an interim report containing an unaudited balance sheet of the Program as at the end of such quarterly period and statements of operations and changes in net assets for the period from the beginning of the then current fiscal year to the end of such quarterly period.

#### ARTICLE 8

##### Determination of Net Asset Value and Net Incomes Distributions to Participants

8.1 Net Asset Value. The net asset value per allocated Share of the Program shall be determined once on each business day at such time as the Directors may determine. The method of determining net asset value shall be established by the Directors and shall be set forth in information provided to Participants or in the applicable Certificate of Designation of a Series.. The duty to make the daily calculations may be delegated by the Directors to the Adviser, the Administrator, the Custodian or such other Person as the Directors may designate. The Directors may adopt different methods for the determination of the net asset value of different Series of Shares.

##### 8.2 Constant Net Asset Value Reduction of Allocated Shares.

(a) In furtherance and not in limitation of the provisions of Section 8.1, the Directors may designate that one or more Series shall be governed by the provisions of this Section 8.2. The Directors shall have full and complete power to determine the net income (including unrealized gains and losses on the portfolio assets) of the Series and each Series thereof once on each business day as provided in Section 8.1, and upon each such determination such net income shall be credited proportionately to the accounts of the Participants in such a manner, and with the result, that the net asset value per Share of each Series of the Program shall remain at a constant dollar value. The accounting method used for the determination of the net income of the Program and each Series thereof, and the

crediting of net income proportionately to the respective Share accounts of the Participants shall be determined by the Directors. The duty to make the daily calculations may be delegated by the Directors to the Adviser, the Administrator, the Custodian or such other Person as the Directors may designate. If there is a net loss, the Directors shall first offset such amounts against income accrued to each Participant. To the extent that such a net loss exceeds such accrued income, the Directors shall reduce the aggregate number of the Series allocated shares in an amount equal to the amount required in order to permit the net asset value per Share of the Series to be maintained at a constant dollar value by having each Participant contribute to the Program its pro rata portion of such number of Shares. Each Participant will be deemed to have agreed to such reduction in such circumstances by its investment in the Program and the Series and its adoption of this Agreement. The purpose of the foregoing procedure is to permit the net asset value per Share of the Series to be maintained at a constant dollar value per Share.

(b) The Directors may discontinue or amend the practice of attempting to maintain the net asset value per Share at a constant dollar amount at any time, and such modifications shall be evidenced by information provided to the Participants and may be set forth in the applicable Certificate of Designation of a Series.

## ARTICLE 9

### Custodian

9.1 Duties. The Directors shall at all times employ a Custodian with authority as its agent, but subject to such restrictions, limitations and other requirements, if any, as may be contained in the Bylaws of the Program to perform the duties set forth in the Custodian Agreement to be entered into between the Program and the Custodian, or as may be imposed by law. The Participants authorize the Directors to enter into any contract(s) and/or agreement(s) on their respective behalf for the purpose of employing the Custodian. The Custodian shall hold all Program Property on behalf of the Directors.

9.2 Agents of Custodian. The Directors may also authorize the Custodian to employ one or more agents from time to time to perform such acts and services of the Custodian and upon such terms and conditions, as may be agreed upon between the Custodian and such agent and approved by the Directors.

9.3 Successors. In the event that, at any time, the Custodian shall resign or shall be terminated pursuant to the

provisions of the Custodian Agreement, the Director shall appoint a successor thereto.

## ARTICLE 10

### Recording of Agreement

10.1 Recording. This Agreement and any amendment hereto shall be filed by each participant as a document of public record in the office of the Secretary of State of the state of Missouri and with each county recorder of deeds of a county in which a Participant is located unless instructed otherwise by the Program. Each amendment so filed, recorded or lodged shall be accompanied by a certificate signed and acknowledged by the Directors, or a copy of the same, stating that such action was duly taken in the manner provided for herein; and unless such amendment or such certificate sets forth some earlier or later time for the effectiveness of such amendment, such amendment shall be effective upon its filing. An amended Agreement, containing or restating the original Agreement and all amendments theretofore made, may be executed any time or from time to time by a majority of the Directors and shall, upon filing, recording or lodging in the manner contemplated hereby, be conclusive evidence of all amendments contained therein and may thereafter be referred to in lieu of the original Agreement and the various amendments thereto. Notwithstanding the foregoing provisions of this Section, no filing or recording pursuant to the terms of this Section shall be a condition precedent to the effectiveness of this Agreement or any amendment hereto.

## ARTICLE 11

### Amendment or Termination of Program; Duration of Program

#### 11.1 Amendment or Termination.

(a) The provisions of this Agreement may be amended or altered or the Program may be terminated, by the affirmative vote of a majority of the Participants entitled to vote, such vote being initiated and tabulated as provided in Article VI; provided, however, that the Directors may, from time to time by a two-thirds (2/3) vote of the Directors, and after fifteen (15) days prior written notice to the Participants, amend or alter the provisions of this Agreement, without the vote or assent of the Participants, to the extent deemed by the Directors in good faith to be necessary to conform this Agreement to changes in or to the requirements of applicable laws, but the Directors shall not be liable for failing so to do. Notwithstanding the foregoing, (i)

no amendment may be made pursuant to this Section which would change any rights with respect to any outstanding Shares of the Program by reducing the amount payable thereon upon liquidation of the Program or which would diminish or eliminate any voting rights of the Participants; and (ii) no amendment may be made which would cause any of the investment restrictions contained in Section 2.2 hereof to be less restrictive without the affirmative vote of a two thirds (2/3) of the Participants entitled to vote thereon.

(b) Upon the termination of the Program pursuant to this Section:

(i) The Program shall carry on no business except for the purpose of winding up its affairs;

(ii) The Directors shall proceed to wind up the affairs of the Program and all of the powers of the Directors under this Agreement shall continue until the affairs of the Program shall have been wound up, including, without limitation, the power to fulfill or discharge the contracts of the Program, collect its assets, sell, convey, assign, exchange, transfer or otherwise dispose of all or any part of the remaining Program Property to one or more persons at public or private sale for consideration which may consist in whole or in part of cash, securities or other property of any kind, discharge or pay its liabilities, and do all other acts appropriate to liquidate its affairs; provided, however, that any sale, conveyance, assignment, exchange, transfer or other disposition of all or substantially all of the Program Property shall require approval of the principal terms of the transaction and the nature and amount of the consideration by affirmative vote of not less than a majority of the Participants entitled to vote thereon; and

(iii) After paying or adequately providing for the payment of all liabilities, and upon receipt of such releases, indemnities and refunding agreements, as they deem necessary for their protection, the Directors shall distribute the remaining Program Property, in cash or in kind or partly in each, among the Participants according to their respective proportionate allocation of Shares, and according to any interests of Participants in accounts established under Section 2.2 (b).

(c) Upon termination of the Program and distribution to the Participants as herein provided, a majority of the Directors shall execute and lodge among the records of the Program an instrument in writing setting forth the fact of such termination, and the Directors shall thereupon be discharged from

all further liabilities and duties hereunder, and the right, title and interest of all Participants shall cease and be cancelled and discharged.

(d) A certification in recordable form signed by a majority of the Directors setting forth an amendment and reciting that it was duly adopted by the Participants or by the Directors as aforesaid or a copy of the Agreement, as amended, in recordable form, and executed by a majority of the Directors and any others required by law, shall be conclusive evidence of such amendment.

11.2 Power to Effect Reorganization. If permitted by applicable law, the Directors, by vote or written approval of a majority of the Directors, may select, or direct the organization of a corporation, association, trust or other Person with which the Program may merge, or which shall take over the Program Property and carry on the affairs of the Program, and after receiving an affirmative vote of not less than a majority of the Participants entitled to vote, the notice for which includes a statement of such proposed action, the Directors may effect such merger or may sell, convey and transfer the Program Property to any such corporation, association, trust or other Person in exchange for cash or shares or securities thereof, or interest therein with the assumption by such transferee of the liabilities of the Program; and thereupon the Directors shall terminate the Program and deliver such cash, shares, securities or interest ratably among the Participants of this Program in redemption of their Shares, or other interests established under Section 2.2 (b).

11.3 Duration. The Program shall continue in existence in perpetuity, subject in all respects to the provisions of this Article.

## ARTICLE 12

### Nature of the Agreement

12.1 Parties to the Agreement. All Participants agree that this Agreement constitutes an Intergovernmental Cooperation Agreement among any and all school districts and other eligible political subdivisions which have or may become a party hereto.

12.2 Entry Into or Resignation From Agreement as Not Constituting Amendment. It is hereby agreed by and between all Participants that the entry or resignation of any Participant into or from this Agreement shall not constitute an amendment or termination of this Agreement. Each Participant agrees that all

Participants executing this Agreement by resolution at any time are equal parties to this Agreement.

ARTICLE 13

Miscellaneous

13.1 Governing Law. This Agreement is executed by the Participants and delivered in the state of Missouri and with reference to the laws thereof, and the rights of all parties and the validity, construction and effect of every provision hereof shall be subject to and construed according to the laws of the State of Missouri.

13.2 Counterparts. This Agreement may be executed in several counterparts, each of which when so executed shall be deemed to be an original, and such counterparts, together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

13.3 Section Headings. Any headings preceding the texts of the several Articles and Sections of this agreement and any table of contents or marginal notes appended to copies hereof, shall be solely for convenience of reference and shall neither constitute a part of this Agreement nor affect its meaning, construction or effect.

IN WITNESS WHEREOF, the undersigned on behalf of the named School District or eligible political subdivision as a Participant in the Missouri Securities Investment Program ("Program") and pursuant to the authority granted by law, have caused this Agreement to be duly executed, to become effective the date and year first above written, as of which date this Agreement shall take full force and effect.

Date of Approval: \_\_\_\_\_ President/Mayor \_\_\_\_\_

Attest:

\_\_\_\_\_  
Secretary/City Clerk

\_\_\_\_\_  
School District/Municipality

RESOLUTION OF THE ADRIAN BOARD OF ALDERMEN

BILL NO. 22-24 RESOLUTION NO. 1140

**A RESOLUTION OF THE CITY OF ADRIAN, MISSOURI, AUTHORIZING THE CITY ADMINISTRATOR AND/OR THE CITY CLERK TO INITIATE BANKING TRANSFERS FROM THE CITY'S GENERAL BANK ACCOUNT HELD AT ADRIAN BANK TO THE CITY'S INVESTMENT ACCOUNTS WITH THE MISSOURI SECURITIES INVESTMENT PROGRAM (MOSIP).**

WHEREAS, the City of Adrian has adopted a formal Investment Policy; and,

WHEREAS, the City of Adrian has adopted an ordinance entering into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program (MOSIP);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF ADRIAN, MISSOURI that Ryan Wescoat, City Administrator, and/or Evon Hall, Acting City Clerk, be and is/are hereby authorized and directed to initiate banking transfers from the City of Adrian's General Bank Account held at Adrian Bank to the City of Adrian's Investment Accounts with the Missouri Securities Investment Program (MOSIP).

Passed, and approved this 12th day of October, 2022, by a roll call vote:

	<b>Yea</b>	<b>Nay</b>	<b>Absent</b>
Alderman <b>Jeff Vick</b>	_____	_____	_____
Alderman <b>Matt Sears</b>	_____	_____	_____
Alderman <b>Jeremy Bridges</b>	_____	_____	_____
Alderman <b>DavidHummel</b>	_____	_____	_____

\_\_\_\_\_  
**Matt Cunningham**, Mayor

ATTEST:

\_\_\_\_\_  
**Evon Hall**, Acting City Clerk



Ryan Wescoat <rwescoat@cityofadrianmo.org>

**City of Adrian - Taxi Exposure**

1 message

Jennifer Taylor <jtaylor@mkeithins.com>

Thu, Oct 6, 2022 at 11:42 AM

To: "rwescoat@cityofadrianmo.org" <rwescoat@cityofadrianmo.org>

Cc: Christian DeLozier <christian@mkeithins.com>, Chad Mullins <cmullins@mkeithins.com>

Ryan,

Good morning. I hope this email finds you safe and healthy.

In review of the City's taxi exposure with relation to your insurance coverages, this complicated risk is greater than the reward. The increased potential loss to the city outweighs any potential benefits to your community and it is recommended that the City consider eliminating the exposure immediately.

Please feel free to contact your City attorney for any legal advice regarding this exposure.

We appreciate your inquiry and look forward to working with you.

Sincerely,



Jennifer Taylor  
CIC, CISR  
Senior Account Manager



Direct: 660-924-0138  
Office: 660-885-5581  
Mobile: 660-351-4469  
Fax: 660-885-8278  
jtaylor@mkeithins.com - www.mkeithins.com  
103 W Franklin St. Clinton, MO 64735



The content of this email is confidential and intended for the recipient specified in message only. It is strictly forbidden to share any part of this message with any third party, without a written consent of the sender. If you received this message by

ORDINANCE NO. 1119

BILL NO. 21-01

AN ORDINANCE TO SUPERSEDE THE CITY OF ADRIAN BILL 11-02 ORDINANCE 1005 ON THE USE OF ALL TERRAIN VEHICLES TO INCLUDE UTILITY VEHICLES AND GOLF CARTS ON PUBLIC RIGHT OF WAY, PRIVATE PROPERTY AND CITY PROPERTY.

WHEREAS, the city is authorized to declare and determine appropriate requirements to protect the public with regard to the operation and use of certain modes of transportation on public sidewalks, streets, alleyways, highways, pedestrian paths, the city park and private property; and

WHEREAS, the Board of Aldermen has determined that public safety in the City of Adrian will be improved by regulating the use and operation of these modes of transportation and therefore desires to establish such regulations.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ADRIAN, MISSOURI, AS FOLLOWS:

CHAPTER 5. MOTORIZED VEHICLES

ARTICLE I – IN GENERAL.

Section 5 -1. Definitions

A. All-terrain Vehicles

Any motorized vehicle manufactured and used exclusively for off-highway use which is fifty inches or less in width, with an unladen dry weight of six hundred pounds or less, traveling on three, four or more low pressure tires, with a seat designed to be straddled by the operator and handlebars for steering control.

B. Utility Vehicles

Any motorized vehicle manufactured and used exclusively for off-highway use which is sixty-three inches or less in width, with an unladen dry weight of 1,850 pounds or less, traveling on four or six wheels.

C. Golf Carts

Any motorized vehicle that is designed and manufactured for operation on a golf course for sporting or recreational purposes that is not capable of exceeding speeds of twenty miles per hour.

Section 5-2 – 5-10 Reserved.

ARTICLE II: - OPERATING REGULATIONS.

Section 5-11. All Terrain Vehicles

1) No person shall operate an all-terrain vehicle within the City of Acadian, except as follows:

A) All-terrain vehicles owned and operated by a governmental entity for official use.

B) All-terrain vehicles operated for agricultural purposes or industrial on-premises purposes between sunrise and sunset on the day of operation.

C) All-terrain vehicles operated by handicapped persons for short distances occasionally only on the state's secondary roads when operated between the hours of sunrise and sunset.

D) Governing bodies of the city may issue special permits to licensed drivers for special uses of all-terrain vehicles on streets and highways within the city limits. Fees of fifteen dollars (\$15.00) may be collected and retained by the city for such permits.

2) A person operating an all-terrain vehicle on a street or highway pursuant to an exception covered in this section shall have a valid operator's or chauffeur's license but shall not be required to pass an examination for the operation of a motorcycle and the vehicle shall be operated at speeds of less than thirty miles per hour and shall obey all traffic laws. When operated on a street or highway, an all-terrain vehicle shall have a bicycle safety flag, which stands not less than seven feet above the ground, attached to the rear of the vehicle. The bicycle flag shall be triangular in shape with an area of not less than thirty square inches and shall be day-glow/fluorescent orange in color.

3) No person shall operate an all-terrain vehicle:

A) Without a securely fastened DOT approved safety helmet on the head of individual who operates an all-terrain vehicle or who is being towed or otherwise propelled by an all-terrain vehicle, unless the individual is at least eighteen years of age.

B) Operate an all-terrain vehicle on the private property of another without the direct permission of the owner, the person entitled to immediate possession or the authorized agent of either.

4) No operator of an all-terrain vehicle shall carry a passenger, except for agricultural purposes. The provisions of this subsection shall not apply to any all-terrain vehicle in which the seat of such vehicle is designed to carry more than one person.

5) A violation of this section shall be a class C misdemeanor. In addition to other legal remedies, the attorney general or county prosecuting attorney may institute a civil action in court of competent jurisdiction for injunctive relief to prevent such violation or future violations and for the assessment of a civil penalty not to exceed one-thousand dollars (\$1,000.00) per violation, per day.

#### Section 5-12. Utility Vehicles.

1) No person shall operate a utility vehicle within the City of Adrian, except as follows:

A) Utility vehicles owned and operated by governmental entity for official use.

B) Utility vehicles operated for agricultural purposes or industrial on-premises purposes between sunrise and sunset on the day of operation, unless equipped with head lights, tail lights, brake lights and turn signals.

C) All-terrain vehicles operated by handicapped persons for short distances occasionally only on the state's secondary roads when operated between the hours of sunrise and sunset.

D) Governing bodies of the city may issue special permits to licensed drivers of utility vehicles to be used on streets and highways within the city limits. Fees of fifteen dollars (\$15.00) may be collected and retained by the city for such permit.

2) A person operating a utility vehicle on a street or highway pursuant to an exception covered in this section shall have valid operator's or chauffeur's license but shall not be required to have passed an examination for the operation of a motorcycle and the vehicle shall be operated at speeds of less than thirty miles per hour and shall obey all traffic laws. When operated on street or highway, a utility vehicle shall have a bicycle safety flag, which extends no less than seven foot above the ground, attached to the rear of the vehicle. The bicycle flag shall be triangular in shape with an area of not less than thirty square inches and shall be day-glow/fluorescent orange in color.

3) No person shall operate a utility vehicle:

- A) Without a securely fastened DOT approved safety helmet on the head of an individual who operates a utility vehicle or who is being towed or otherwise propelled by a utility vehicle, unless the individual is at least eighteen years of age.
  - B) Operate a utility vehicle on the private property of another without the direct permission of the owner, the person entitled to immediate possession or the authorized agent of either.
  - C) Without being properly insured and such proof of insurance shall be kept with the vehicle at all times. Such insurance shall specifically list the utility vehicle as referenced by the serial number and year of model.
- 4) No operator of a utility vehicle shall carry passenger, except for agricultural purposes. The provisions of this subsection shall not apply to any utility vehicle in which the seat of such vehicle is designed to carry more than one person
- 5) A violation of this section shall be a class C misdemeanor. In addition to other legal remedies, the attorney general or county prosecuting attorney may institute a civil action in a court of competent jurisdiction for injunction relief to prevent such violation or future violations and for the assessment of a civil penalty not to exceed one-thousand dollars (\$1,000.00) per violation, per day.

Section 5-13. Golf Carts

- 1) Requirements for operating a golf cart within the City of Adrian:
- A) Golf carts are classified as a low speed vehicle that is not capable of operating at speeds in excess of twenty miles per hour.
  - B) Any individual operating a golf cart shall have a valid operator's or chauffeur's license but is not required to pass an examination for the operation of a motorcycle.
  - C) Any individual operating a golf cart shall obey all traffic laws.
  - D) The golf cart shall be property insured and such proof shall be kept with the vehicle at all times and shall specifically list the vehicle as referenced by the serial number and year of model.
  - E) The golf cart shall have a bicycle safety flag when operated on a street or highway, which extends not less than seven feet above the ground, attached to the rear of the vehicle. The flag shall be triangular shaped, with an area not less than thirty square inches and day-glow/fluorescent orange in color.

- 2) No individual operating a golf cart shall:
  - A) Operate a golf cart between the hours of sunset and sunrise, unless the golf cart is properly equipped with head lights, tail lights, brake lights and turn signals.
  - B) Operate a golf cart on any state or federal highway except to cross. It shall not be operated across any highway where the posted speed limits is in excess of forty-five miles per hour.
  - C) Operate a golf cart on the private property of another without the direct permission of the owner, the person entitled to immediate possession or the authorized agent of either.

Section 5-15 – 5-20. Reserved.

ARTICLE III: ADRIAN CITY PARK RESTRICTIONS.

Section 5-21. Special Permits. No person shall operate any of the above mentioned modes of transportation in the Adrian City Park without a special permit issued by the city for special purposes. Fees of fifteen dollars (\$15.00) shall be collected and retained by the city.

Section 5-22 – 5-30 Reserved.

ARTICLE IV: RESPONSIBILITIES OF PARENTS, GUARDIANS AND LEGAL CUSTODIANS.

Section 5-31. Violation & Responsibility.

- 1) The parent, guardian or legal custodian of any juvenile shall not authorize or knowingly permit such juvenile to violate any of the provisions of this ordinance.
- 2) If a juvenile under the age of 15 ½ is found violating this ordinance a juvenile referral will be sent to the Juvenile Office and the parent, guardian or legal custodian will receive a citation for this ordinance violation whether or not the parents, legal guardian or legal custodian of the juvenile knew of or anticipated a violation of this ordinance.

Section 5-32 Reserved.

ARTICLE V: PENALTY.

Section 5-41. Fines. Any person over the age of 15 ½ or parent, legal guardian or legal custodian of a juvenile under the age of 15 ½ found to be guilty of violating this ordinance will be fined an amount not to exceed Five Hundred Dollars (\$500.00) per violation, per day.

Sections 5-42 – 5-50 Reserved.

ARTICLE VI: CONFLICTING ORDINANCES.

Section 5-51. Repeal of Prior Ordinance. All other ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Section 5-52 – 5-60 Reserved.

ARTICLE VII: SEVERABILITY.

Section 5-61. Severability of Any Clause. If any term, conditions or provision of this ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to the full force and effect without further action by the city and shall thereafter be binding..

ARTICLE VIII: EFFECTIVE DATE.

Section 5-71. Effective Date. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Section 5-72 – 5-80 Reserved.

READ TWO TIMES, passed and approved this 12th day of July, 2021.

[Signature]

Mayor

ATTEST:

[Signature]

City Clerk